



Date: 4 January 2023  
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## CABINET

**12 JANUARY 2023**

A meeting of the Cabinet will be held at **7.00 pm on Thursday, 12 January 2023** in the Council Chamber, Council Offices, Cecil Street, Margate, Kent.

### Membership:

Councillor Ashbee (Chair); Councillors: Pugh, J Bayford, R Bayford, Kup and D Saunders

## AGENDA

Item  
No

Subject

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF INTEREST** (Pages 3 - 4)  
To receive any declarations of interest. Members are advised to consider the advice contained within the Declaration of Interest advice attached to this Agenda. If a Member declares an interest, they should complete the [Declaration of Interest Form](#)
3. **MINUTES OF PREVIOUS MEETING** (Pages 5 - 10)  
To approve the summary of recommendations and decisions of the Cabinet meeting held on 15 December 2022, copy attached.
4. **COUNCIL TAX BASE CALCULATION 2023/24** (Pages 11 - 28)
5. **2023/24 FEES AND CHARGES** (Pages 29 - 96)
6. **2023/24 BUDGET AND 2023-27 MEDIUM TERM FINANCIAL PLAN** (Pages 97 - 136)
7. **HRA BUDGET 2023/24** (Pages 137 - 150)
8. **TREASURY MANAGEMENT STRATEGY & ANNUAL INVESTMENT STRATEGY 2023/24** (Pages 151 - 198)

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### **Do I have a Disclosable Pecuniary Interest and if so what action should I take?**

Your Disclosable Pecuniary Interests (DPI) are those interests that are, or should be, listed on your Register of Interest Form.

If you are at a meeting and the subject relating to one of your DPIs is to be discussed, in so far as you are aware of the DPI, you **must** declare the existence **and** explain the nature of the DPI during the declarations of interest agenda item, at the commencement of the item under discussion, or when the interest has become apparent

Once you have declared that you have a DPI (unless you have been granted a dispensation by the Standards Committee or the Monitoring Officer, for which you will have applied to the Monitoring Officer prior to the meeting) you **must**:-

1. Not speak or vote on the matter;
2. Withdraw from the meeting room during the consideration of the matter;
3. Not seek to improperly influence the decision on the matter.

### **Do I have a significant interest and if so what action should I take?**

A significant interest is an interest (other than a DPI or an interest in an Authority Function) which:

1. Affects the financial position of yourself and/or an associated person; or  
Relates to the determination of your application for any approval, consent, licence, permission or registration made by, or on your behalf of, you and/or an associated person;
2. And which, in either case, a member of the public with knowledge of the relevant facts would reasonably regard as being so significant that it is likely to prejudice your judgment of the public interest.

An associated person is defined as:

- A family member or any other person with whom you have a close association, including your spouse, civil partner, or somebody with whom you are living as a husband or wife, or as if you are civil partners; or
- Any person or body who employs or has appointed such persons, any firm in which they are a partner, or any company of which they are directors; or
- Any person or body in whom such persons have a beneficial interest in a class of securities exceeding the nominal value of £25,000;
- Any body of which you are in a position of general control or management and to which you are appointed or nominated by the Authority; or
- any body in respect of which you are in a position of general control or management and which:
  - exercises functions of a public nature; or
  - is directed to charitable purposes; or
  - has as its principal purpose or one of its principal purposes the influence of public opinion or policy (including any political party or trade union)

An Authority Function is defined as: -

- Housing - where you are a tenant of the Council provided that those functions do not relate particularly to your tenancy or lease; or
- Any allowance, payment or indemnity given to members of the Council;
- Any ceremonial honour given to members of the Council
- Setting the Council Tax or a precept under the Local Government Finance Act 1992



If you are at a meeting and you think that you have a significant interest then you **must** declare the existence **and** nature of the significant interest at the commencement of the matter, or when the interest has become apparent, or the declarations of interest agenda item.

Once you have declared that you have a significant interest (unless you have been granted a dispensation by the Standards Committee or the Monitoring Officer, for which you will have applied to the Monitoring Officer prior to the meeting) you **must:-**

1. Not speak or vote (unless the public have speaking rights, or you are present to make representations, answer questions or to give evidence relating to the business being discussed in which case you can speak only)
2. Withdraw from the meeting during consideration of the matter or immediately after speaking.
3. Not seek to improperly influence the decision.

### **Gifts, Benefits and Hospitality**

Councillors must declare at meetings any gift, benefit or hospitality with an estimated value (or cumulative value if a series of gifts etc.) of £25 or more. You **must**, at the commencement of the meeting or when the interest becomes apparent, disclose the existence and nature of the gift, benefit or hospitality, the identity of the donor and how the business under consideration relates to that person or body. However you can stay in the meeting unless it constitutes a significant interest, in which case it should be declared as outlined above.

### **What if I am unsure?**

If you are in any doubt, Members are strongly advised to seek advice from the Monitoring Officer or the Committee Services Manager well in advance of the meeting.

If you need to declare an interest then please complete the declaration of [interest form](#).

## CABINET

**Minutes of the meeting held on 15 December 2022 at 7.00 pm in Council Chamber, Council Offices, Cecil Street, Margate, Kent.**

**Present:** Councillor Ash Ashbee (Chair); Councillors Pugh, J Bayford, R Bayford, Kup and D Saunders

**In Attendance:** Councillors Albon and M Saunders

### **872. APOLOGIES FOR ABSENCE**

There were no apologies received at the meeting.

### **873. DECLARATIONS OF INTEREST**

There were no declarations of interest.

### **874. MINUTES OF PREVIOUS MEETING**

Councillor Ashbee proposed, Councillor Bob Bayford seconded and Members agreed the minutes as a correct record of the meeting held on 17 November 2022.

### **875. DECARBONISATION OF THE COUNCIL'S HOUSING STOCK**

Cabinet considered the decarbonisation proposals for the Council's housing stock. This included looking at the Journey to Net Zero strategy document. This was the strategy and approach that was intended to reduce greenhouse gas emission from the Council's social housing stock. It supported the government's aims for decarbonisation by achieving net zero by 2050 and linked into the Council's adopted Net Zero Strategy. This strategy would have a high impact on the tenants as it would reduce fuel consumption, making Council homes warmer and more comfortable using less energy.

The work that would be carried out would be disruptive for tenants, who would also need to learn how to use their homes and new technologies installed differently. This was already the case with the new build programme, where officers needed to ensure they could show tenants how to make the most of the features installed in their home. This document touched on the expectation of the performance of newbuilds but its main focus was on the Council's current housing stock that was less energy efficient.

The strategy has three objectives, these were to:

- Improve all properties to EPC C by 2030;
- Reduce energy consumption for residents; and
- Offset carbon emissions.

The objectives were underpinned by three principles, which were:

- Tackle the Council's Worst performing properties first;
- Fabric first, no regrets - this means that the Council would ensure that its homes were well insulated first and that the Council do not install new untested technology that had to be removed again later; and

- Meaningful resident involvement.

It was predicted that the overall cost of decarbonisation would be around £40 million. Therefore Cabinet was exploring different funding opportunities such as the Social Housing Decarbonisation Fund, Energy Company Obligation, Local Authority Delivery Scheme and Home Upgrade Grant. Plans were already in action as there was an opportunity to bid for funding in the Social Housing Decarbonisation Fund in Wave 2.1.

The Council had applied for funding for retrofit works to five of the six tower blocks. The proposed works would see all flats in these blocks achieve an EPC rating of C or B. The bid, for around £4 million, would if successful, form part of an ambitious programme of refurbishment, with a total value of around £22 million, including further funding coming from Homes England for the replacement of external wall insulation and contributions from the Council's approved Housing Capital Programme.

Cabinet proposed to partner with Mears, appointed through a compliant procurement framework, for the delivery of the programme, and Mears had provided significant expertise to support the bid process. The early identification of a delivery partner also added weight to the bid submission and ensured the deliverability of the proposals. Mears were already the Council's partnering contractor for responsive repairs and had a track record of delivering decarbonisation projects.

If the Council was not successful with the Social Housing Decarbonisation bid, there was still a need to replace the External Wall Insulation, with funding from Homes England, but it would be far better, and more cost effective to complete these programmes simultaneously. Once the full scope of works for the programme was known, a further report would be considered by Cabinet, prior to entering into contract.

Councillor Jill Bayford proposed, Councillor David Saunders seconded and Cabinet agreed the following:

1. To approve the adoption of the Journey to Net Zero - A Decarbonisation Strategy for the Council's Housing Stock;
2. To note the submission of the bid for Wave 2.1 Social Housing Decarbonisation Fund (SHDF) bid and the proposed approach to project delivery, subject to a further report to Cabinet once the full scope of the works to the tower blocks is known.

## **876. HOUSING ESTATE; STRATEGY, POLICY AND STANDARDS**

Cabinet considered the proposed Housing Estates Strategy that was drafted in part from the feedback received from Council tenants. Residents told Council that the condition of Council estates was very important to them. The Tenant and Leaseholder Services had used resident feedback from customer satisfaction surveys and two focus groups to develop these documents. The strategy was the vision they had for the estates and it described four objectives that they believed would enhance the Council estates as a place to live.

These were to:

- Promote Community;

- Improve estate appearance;
- Have better vehicle management; and
- Make the estates a safer place to live.

The strategy also described:

- how the Council would approach the estates to achieve the objectives, and
- how the Council would prioritise the estates for review and improvement works.

An estate policy was a regulatory requirement. It applied the rules around how the strategic objectives would be delivered, letting all stakeholders know the part they play and their responsibilities. The estate standard let Council tenants know what work the Council would do to maintain and take care of the communal areas in and around its blocks of flats. This work included, communal cleaning, communal repairs, grounds maintenance and car parks. It let residents know what they were responsible for including the storage of belongings in communal areas and the disposal of refuse.

Councillor Jill Bayford proposed, Councillor Kup seconded and Cabinet the following:

1. To approve the adoption of the Housing Estates Strategy, Policy and Standard;
2. To give delegated authority to the Acting Corporate Director of Place in consultation with the Cabinet Member for Housing to execute minor amendments to the documents.

## **877. HOUSING SERVICES STANDARDS; REPAIRS AND LETTINGS**

Cabinet received a report on the proposed Housing Service Standards. Service Standards were a set of commitments to Council tenants. They give information about the level of service tenants could expect from the Council. These standards also guided officers to the level of service they should be providing. Residents were involved in the development of these standards. The Repairs Service Standard described the service that was delivered by Council partnering contractors Mears and Gas Call. It gave information to residents about what to expect from Council repairs service, for example:

- the different ways in which they can report a repair;
- how long different categories of repairs will take to be carried out, and
- how an appointment will be made.

Much of this standard was dictated by the contracts that were currently in place. Residents had the opportunity to feed into the standards of behaviour expected from the operatives and call centre staff. The Lettings Standard advised residents what they could expect when they moved into one of the Council homes. It let them know what would happen when they signed a tenancy agreement, what information they would receive and what standard to expect their new home to be in when they move in. To ensure this document was relevant to new tenants, a survey was completed with new tenants from the previous six months. Their feedback informed this service standard.

Councillor Jill Bayford proposed, Councillor Pugh seconded and Cabinet agreed the following:

1. To approve the adoption of the Repairs Standard and Lettings Standard;

2. To give delegated authority to the Acting Corporate Director of Place in consultation with the Cabinet Member for Housing to execute minor amendments to the documents.

## **878. BUDGET MONITORING REPORT Q2: 2022/23**

Members considered the budget monitoring report for the second quarter of 2022/23. This was the second budget monitoring report for this year. Cabinet was forecasting an overspend of just over £1.9 million against the General Fund revenue budget. One of the main factors causing this overspend was the additional demands in the housing service with more homeless placements. In response to this, the Council had reviewed and was delivering its homelessness strategy action plan. Cabinet was regularly monitoring the levels of homelessness and had been recruiting more staff and commissioning new services to address the increasing need for support.

Other financial pressures that were detailed in the report included additional agency staffing requirements in the waste and recycling service, higher gas and electricity costs and income shortfalls. Cabinet was determined to improve the commercial performance of the Council and was pleased to recommend that the appointment of two property surveyors, who would be tasked with increasing the Council's property income streams.

Cabinet was assured that Council could primarily fund the forecast overspend of £1.9m from applying a £1.1m expected surplus from our retained business rates income. However, the Cabinet remained committed to ensuring the Council had a sound financial footing and this had been at the front of Cabinet's mind when developing next year's budget. The General Fund Capital Programme was showing a substantial underspend. This was in part due to the phasing and timing of a number of grant funded projects, some of which were recommended to be slipped into later years of the programme. Cabinet was pleased to report that the HRA was forecast to largely come in on budget. Cabinet was asked to approve a number of budget adjustments that were detailed within the Cabinet report.

Councillor David Saunders proposed, Councillor Pugh seconded and Cabinet agreed the following:

1. To notes the following:
  - i) The General Fund revenue budget 2022/23 forecast position;
  - ii) The General Fund Capital Programme 2022/23 forecast position;
  - iii) The Housing Revenue Account position.
2. To approve a £100,000 General Fund revenue budget virement to the Community Safety budget to facilitate the continued provision of showers, toilets and utilities for the traveller community currently located on land at Ramsgate Port and to fund associated legal costs, to be funded from a corresponding reduction in the corporate contingency budget;
3. To recommend to Council that a supplementary General Revenue Budget of £48,000 for the appointment of two interim property surveyors be approved, to be wholly funded from an associated increase in property income streams; and
4. To the 2022/23 Capital Programme budget adjustments, numbered i to ii, as set out in section 6.4 and Annex 1 to the Cabinet report.

## Agenda Item 3

Meeting concluded: 7.18 pm

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## COUNCIL TAX BASE CALCULATION 2023/24

<b>Cabinet</b>	12 January 2023
<b>Report Author</b>	Chris Blundell, Director of Finance and S151 Officer
<b>Portfolio Holder</b>	Cllr David Saunders, Cabinet Member for Finance
<b>Status</b>	For Decision
<b>Classification:</b>	Unrestricted

### Executive Summary:

The Council Tax base for the coming year is set by Thanet District Council and is used by Kent County Council, the Police and Crime Commissioner for Kent, Kent and Medway Fire and Rescue Authority and the various town and parish councils when setting their Council Tax and their precepts.

### Recommendation(s):

It is recommended that Cabinet:

- (i) Approve the District's Council Tax Base for 2023/24 as **45,759.46** and the tax base for the towns and parishes in the Council's administrative area, as set out in the table at Annex 2;
- (ii) Determines that council tax discounts remain unchanged for 2023/24;
- (iii) Determines the 'Long Term Empty Premium' for properties that have been left empty and substantially unfurnished remain unchanged for 2023/24 as follows:
  - for periods of 2 years but less than 5 years, a Long Term Empty Premium to be charged at 100%;
  - for periods of 5 years but less than 10 years, a Long Term Empty Premium to be charged at 200%; and
  - for periods of 10 years or more a Long Term Empty Premium to be charged at 300%.
- (iv) Determines to revise the Council Tax Reduction Scheme for 2023/24 in line with the recommendations in this report;
- (v) Approve the application of the 100% council tax premium on properties empty (unoccupied and unfurnished) for periods of 1 year but less than 5 years, applicable from 1 April 2024, subject to the Regeneration & Levelling-Up Bill receiving Royal assent; and
- (vi) Approve the application of a 100% Council Tax premium on properties unoccupied but furnished (often referred to as 'second homes'), applicable from 1 April 2024, subject to the Regeneration & Levelling-Up Bill receiving Royal Assent.

## Corporate Implications

### Financial and Value for Money

The Council Tax Base is used to calculate the overall amount of Council Tax income the council can budget for in 2023/24.

Failure to comply with timescales could delay Council Tax bills with the potential to affect collection and cash-flow.

On the assumption that the levels of support under the Council Tax Reduction Scheme and the discounts and premiums are confirmed, the Council Tax Base for Thanet District Council will increase by **784.26** Band D properties between 2022/23 and 2023/24.

### Legal

This tax base has been prepared in accordance with the current regulations, which came into force on 30<sup>th</sup> November 2012.

The Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012 (SI 2012:2914) and the calculations are shown in Appendix 1.

### Corporate

Failure to confirm the decision will affect the collection of Council Tax and budget setting for the forthcoming financial year.

### Equality Act 2010 & Public Sector Equality Duty

Members are reminded of the requirement, under the Public Sector Equality Duty (section 149 of the Equality Act 2010) to have due regard to the aims of the Duty at the time the decision is taken. The aims of the Duty are: (i) eliminate unlawful discrimination, harassment, victimisation and other conduct prohibited by the Act, (ii) advance equality of opportunity between people who share a protected characteristic and people who do not share it, and (iii) foster good relations between people who share a protected characteristic and people who do not share it.

Protected characteristics: age, sex, disability, race, sexual orientation, gender reassignment, religion or belief and pregnancy & maternity. Only aim (i) of the Duty applies to Marriage & civil partnership.

This report relates to the following aim of the equality duty: -

- To eliminate unlawful discrimination, harassment, victimisation and other conduct prohibited by the Act.
- To advance equality of opportunity between people who share a protected characteristic and people who do not share it
- To foster good relations between people who share a protected characteristic and people who do not share it.

No direct equality implications are recognised in this report.

## CORPORATE PRIORITIES

This report relates to the following corporate priorities: -

- Growth
- Environment
- Communities

### 1. Introduction and Background

- 1.1 The Council is required to set its tax base by 31 January every year, for the following financial year. The tax base is defined in terms of the number of Band D equivalent properties, adjusted to reflect various discounts.
- 1.2 The Council is also required on an annual basis to determine whether and, if so, the extent to which it will reduce or remove any Council Tax Discounts.
- 1.3 The tax base for 2023/24 has been prepared in accordance with the current regulations which came into force on 30 November 2012. The calculations are shown in Annex 1.
- 1.4 As the Council Tax base is defined in terms of “Band D equivalent” dwellings, and Band D dwellings are treated as “average” houses, all other properties are defined as a ratio against Band D houses, and pay Council Tax in accordance with that ratio.
- 1.5 The table below illustrates how this works.

Council Band	Tax	Ratio to Band D	Number of Dwellings (based on the Valuation Office list)
Band A		6/9	16,313
Band B		7/9	19,766
Band C		8/9	17,977
Band D		9/9	8,000
Band E		11/9	4,082
Band F		13/9	1,601
Band G		15/9	811
Band H		18/9	33

- 1.6 The basis of the calculation is to multiply the number of dwellings in each band by their respective ratio, then add the totals together to produce a “Band D equivalent” total. This total includes a number of adjustments for factors such as single person discounts, people in receipt of Council Tax Reduction Scheme discounts, etc. The total is then adjusted for the anticipated collection rate, in order to determine the tax base. The assumed collection rate recognises that there will be an element of bad debt that will not be collected and as such the collection rate is set at **98.00%** to reflect this.

Based on these factors it is recommended that the tax base for 2023/24 is set at **45,759.46**. This represents a **784.26** or 1.74% increase in the tax base compared to 2022/23.

## **2. Identification of Options For the Setting of the Council Tax Base**

- 2.1 The setting of the Council Tax base is mainly a mechanical process based on the projected number of properties, level of discounts and collection rates, and does not produce many options for Members to consider.
- 2.2 Where there is some discretion for members is in the setting of the parameters and criteria for the localised Council Tax Reduction scheme and also the application of certain premiums. These considerations are set out in the following sections of this report.

## **3. Reduction of Council Tax Discounts**

- 3.1 From the year 2013/14, the Council removed the following Council Tax Discounts in order to meet the cost of operating the chosen Council Tax Reduction Scheme:
  - (i) Second Home discount of 10% removed;
  - (ii) Empty property discount (Class C) removed.
- 3.2 Reductions in Council Tax discounts are required to be determined on an annual basis, and it is recommended that the existing Council Tax discounts are continued for the year 2023/24.

## **4. Approve the continuation of a Council Tax premium (a 'Long Term Empty Premium') for properties empty and substantially unfurnished, as follows:**

- 4.1 Legislation was previously passed to allow councils to increase the Long Term Empty Premium being charged for domestic properties that have been left empty and substantially unfurnished for two years or more. This took effect from April 2019 and saw the premium increase from 50% to 100%. This meant that when a property had been empty and unfurnished for two years or more, an additional 100% Council Tax was charged from April 2019, making Council Tax payable at 200% from April 2019.

The legislation included further increases in the premium for future years for properties that have been empty and substantially unfurnished for longer periods. Public consultation undertaken in December 2018 resulted in respondents being in favour of further increasing the Long Term Empty Premium for properties empty for 5 years or more to 200%, (which was introduced in Thanet from April 2020), and the Long Term Empty Premium at 300% (which was introduced in Thanet from April 2021), for properties empty and substantially unfurnished for 10 years or more.

### **There are two exceptions.**

- 4.2 Where the property is left empty by a serving member of the armed forces, who is living elsewhere in accommodation provided by the Secretary of State for defence; or where the property is the sole or main residence of a serving member of the armed forces, who is subject to a job related discount at an alternative address provided by the Secretary of State for defence.
- 4.3 Empty annexes are not subject to the Long Term Empty Premium.

## 5. Approve two minor amendments to the Council Tax Reduction Scheme

- 5.1 The reduction of Council Tax discounts is a separate decision from the decision to approve a Council Tax Reduction (CTR) Scheme (of which the current scheme was approved by the Full Council in January 2017).
- 5.2 Consultation has been undertaken on two minor changes to the CTR scheme for 2023/24.
- 5.3 Both of these changes are advantageous to CTS claimants. The proposed changes are:
  - Increase the current period for which a claim for working-age CTR can be backdated. The proposal is to allow backdating for up to a maximum of 3 months (currently it is a maximum of 1 month).
  - Introduce a clause in the CTR scheme to completely disregard any payments of 'local welfare provision' in the calculation of a person's entitlement to CTR. (An example of local welfare provision was the £500 awards made under the Test & Trace Support Payment scheme).
- 5.4 Public consultation on these proposed changes was undertaken during a 4 week period 03.10.22 – 31.10.22. There were 38 responses received.
- 5.5 In respect of proposed change 1, 90% of respondents were either 'very supportive' or 'supportive'. In respect of proposed change 2, 87% of respondents were either 'very supportive' or 'supportive'.
- 5.6 The full summary of responses can be seen at Annex 3. On the basis of the overwhelming support for the proposed changes, I am recommending these are implemented for the 2023-24 CTR scheme.
- 5.7 In line with normal annual practice, any 'personal allowances' and 'premiums' in the CTR scheme will be uprated in line with the uprating of those same allowances in the Housing Benefit scheme. The Department for Work & Pensions (DWP) decides this uprating each year, and the allowances and premiums used in the council's CTR scheme align with those each year.

## 6. Council Tax 'long term empty property' premium, and 'second home' premium

- 6.1 The Regeneration & Levelling-Up Bill is currently passing through Parliament and the Department for Levelling Up, Housing, and Communities (DLUHC) is aiming for Royal Assent in Spring 2023. This Bill proposes, amongst other things, two important changes to Council Tax, as follows;

### ***Long Term Empties***

A change in the application of a Council Tax premium on 'long term empty' properties. Currently, if a property has been unoccupied and unfurnished for 2 years but less than 5 years, then a 100% Council Tax premium can be applied to the property (Thanet District Council currently applies this premium in line with the relevant regulations). The Bill is proposing to shorten that 2 year period to 1 year. 'Long term empty' premiums are applied to encourage owners to bring properties back into use so they are not left empty for extended periods.

## **Second Home Premium**

The implementation of a Council Tax premium on 'second homes'. 'Second homes' are properties which are unoccupied but furnished. For some years now local councils have been able to apply a full council tax charge to second homes. Thanet District Council applies such a charge. The Bill proposes the councils may apply a 100% Council Tax premium on second homes (so, for Thanet, that would mean an owner of a second home in the district would pay double the normal Council Tax charge).

- 6.2 Both of these changes can only come into effect if the Bill receives Royal Assent, and even then the earliest that both of these changes can come into effect is 1 April 2024.
- 6.3 Using the average Council Tax charge of £2009, multiplied by the number of cases (168) currently subject to the 'long term empty' 100% council tax premium (empty for 2 years but less than 5 years) generates £338k. Clearly, if the two year period is reduced to 1 year then that revenue will be received by the council one year earlier than at present. Based on a conservative assumption of collecting 75% of the district's share (11.98%) of that revenue, the revenue for the district would be £30k, collected a year earlier than under existing legislation.
- 6.4 The estimated revenue generated from implementing a 100% Council Tax premium on second homes could be in the region of £278k per annum (again based on collecting 75% of the district's share of the yield).
- 6.5 The Bill states that to apply these changes approval to do so must be given at least 12 months before the implementation date. Therefore I am seeking approval now, on the basis that should the Bill receive Royal Assent we have the required 12 months lead-in period, in order to apply the premiums from 1 April 2024.

## **7. The Current Situation:**

- 7.1 The calculation of the Tax Base has been undertaken in accordance with the current Regulations, "Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012 (SI 2012:2914)", which came into force in November 2012.
- 7.2 A decision is required to implement the new tax base for 2023/24 which will replace the current one for 2022/23. There are no options for the calculation.

## **8. Options**

- 8.1 There are no options available to Members other than to approve the District's Council Tax base, and approve no revision of the Council Tax discounts. This is because calculation of the Council Tax base is on the basis of set regulation as stated in the sections above. Regulations state that the tax base must be agreed by January 31 each year. The suggested changes to the CTR scheme have no material impact on the calculation of the Council Tax base, and are therefore recommended for approval.

Therefore;

- (i) Approve the District's Council Tax Base for 2023/24 and the tax base for the towns and parishes in the Council's administrative area, as set out in the table at Appendix 2;

- (ii) Approve no changes to council tax discount and premiums
- (iii) Determine to revise the Council Tax Reduction Scheme for 2023-24 in line with the recommendation at 5.6 of this report.

8.2 In relation to the Council Tax premiums changes proposed in the Regeneration & Levelling Up Bill ('the Bill'), there are effectively three options;

- i. Approve, now, the implementation of the premiums from April 2024, should the Bill receive Royal Assent. This would give the council the required 12 months between the decision to apply the premiums and the implementation date (which would be 1 April 2024)
- ii. Not approve the premiums now but wait to see the passage of the Bill and then revisit the decision during 2023. This would then mean that if the council wished to implement the premiums it would not be able to do so until April 2025.
- iii. Decide not to implement the premiums regardless of the passage of the Bill.

Option 1 is recommended as it allows implementation of the premium from the earliest possible date, and if the Bill does not receive Royal assent the decision becomes void in any event.

Contact Officer: Chris Blundell (Acting Deputy Chief Executive)

Reporting to: Colin Carmichael (Interim Chief Executive)

## Annex List

*Annex 1: Council Tax Base Calculation for 2023-24*

*Annex 2: Detailed calculations for District and Parish/Town Council Tax Bases*

*Annex 3: Summary of responses for the consultation on two minor amendments to the CTR scheme*

## Corporate Consultation

**Finance:** N/A

**Legal:** Sameera Khan (Interim Head of Legal & Monitoring Officer)

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**Annex 1**

**The Council Tax Base Calculation for 2023/24**

Council Tax Base = A x B:

- i) A is the total of the "relevant amounts" (or Band D equivalents) for that year for each of the valuation bands which is shown or is likely to be shown for any day in that year in the authority's valuation list as applicable to one or more dwellings situated in this area
- ii) B is the authority's estimate of its collection rate for that year which is 98%  
  
The "relevant amount" for a valuation band is the amount found by applying the formula:  $(H - Q + E + J) \times (F/G)$
- iii) H is the number of chargeable dwellings in the area of the council (as billing authority) calculated in accordance with the regulations at 30th November 2012
- iv) Q is the factor to take account of the discounts to which the amount of Council Tax payable was subject to that band, estimated in accordance with the regulations at 30th November 2012
- v) E is a factor to take into account any premiums, if any, to which the Council Tax payable was subject to that band, estimated in accordance with the regulations at 30th November 2012
- vi) J is the estimated adjustments due to change in the number of dwellings, exemptions and discounts
- vii) Z is the total amount that the authority estimates will be applied in relation to the authorities Council Tax Reduction scheme in relation to the band, expressed as an equivalent number of chargeable dwellings in the band
- viii) F is the number which is the proportion of dwellings in that band
- ix) G is the number that, in that proportion, is applicable to dwellings in band D

The amount calculated for Thanet District Council's Council Tax Base in 2023/24 is 45,759.46 save for the following parts of the council's administrative area where its Council Tax Base shall be the amounts shown against each part respectively.

The collection rate has been reviewed with regard to the changes, the Local Council Tax Support scheme and discounts and exemptions. This report seeks the approval of the collection rate of 98%.

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**Annex 2**

**Council Tax Base for the Towns and Parishes 2023/24**

	<b>2022/2023 Tax Base using collection rate</b>	<b>2023/2024 Tax Base using collection rate</b>	<b>Difference</b>
Margate	13,191.74	13,354.28	162.54
Westgate	2,518.29	2527.89	9.60
Birchington	4,007.50	4,014.58	7.08
St Nicholas	508.55	533.89	25.34
Acol	118.32	117.79	-0.53
Ramsgate	11,907.38	12,161.89	254.51
Manston	668.43	737.46	69.03
Minster	1,302.62	1,332.42	29.80
Monkton	294.68	314.03	19.35
Cliffsend	798.50	863.00	64.50
Broadstairs	9,659.20	9,802.23	143.03
<i>Total Band D Equivalents</i>	<b>44,975.20</b>	<b>45,759.46</b>	<b>784.26</b>

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# Council Tax Support Scheme 2023/24

38 responses

[Publish analytics](#)

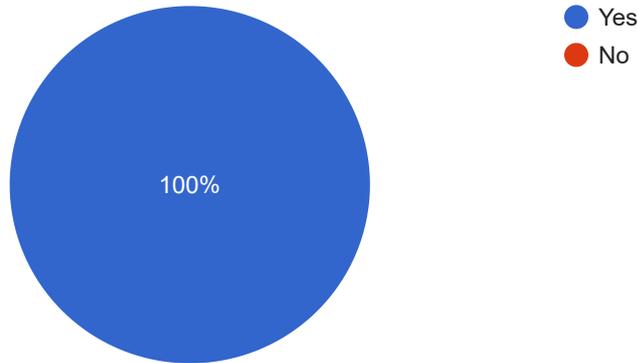
About your personal data

Background information

I have read the background information about the Council Tax Support (CTS) scheme.

 Copy

38 responses



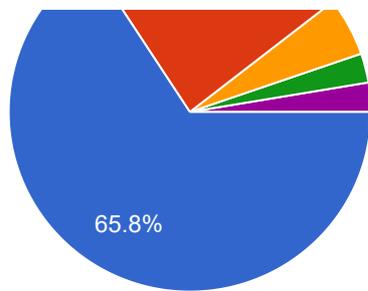
Change 1 - Increasing the maximum period of time that the start date of a new application can be backdated from one month to three months.

Q1. What do you think about this change to the scheme?

 Copy

38 responses





- Neither support nor object
- Object
- Strongly Object

### Q2. If you object, what alternative would you propose?

6 responses

I'd like to know why Band D is not included? I'm a pensioner. The rating was done by a walk-by in the 90s. I have applied as I believe I'm in the wrong band. My street is half Victorian and half built in 60s I believe . However, mine was built in 1983 so there are none to compare to that year !

To keep it to one month.

No objection - but strong recommendation to return to paying council tax direct to landlords..has caused chaos with vulnerable tenants receiving monies, often backdated large amounts, which are supposed to be forwarded to landlords, but default instead.

No objection

Spread their repayments over a longer period from 10 months to 12 months. Process the claim quicker.

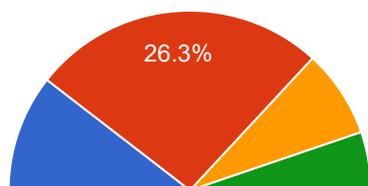
None

Change 2 - Introducing a clause allowing the council to disregard any income in the calculation of Council Tax Support that is classed as local welfare provision (LWP).

### Q3. What do you think about this change to the scheme?

Copy

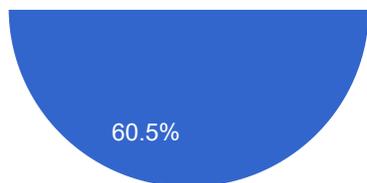
38 responses



- Very supportive
- Supportive
- Neither support nor object
- Object
- Strongly Object



# Agenda Item 4 Annex 3



## Q4. If you object, what alternative would you propose?

5 responses

Band D should be included!

No objection

Keeping it the same. It's a life line for struggling families

Process the claims as you currently do on a case by case basis

None

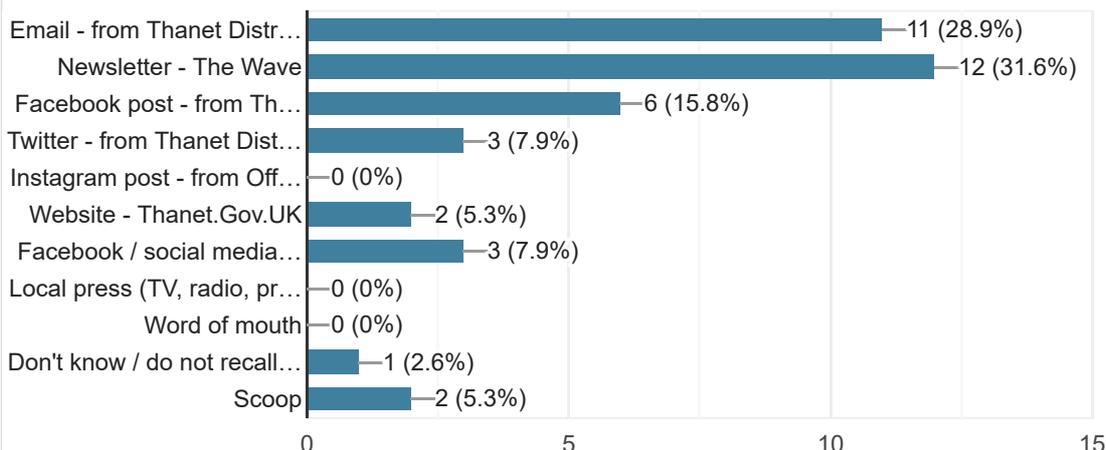
### About you

## How did you find out about this survey?



*(please tick all that apply)*

38 responses



## Are you, or is someone in your household, receiving Council Tax Support at this time?

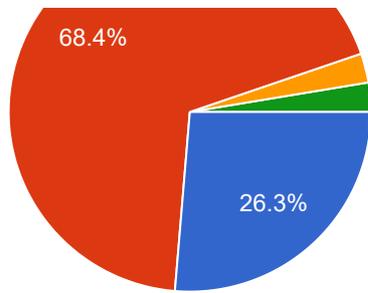


38 responses



- Yes
- No



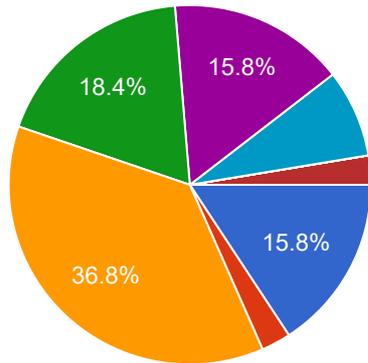


- Don't know / unsure
- Prefer not to say

Please confirm the first part of your postcode:



38 responses

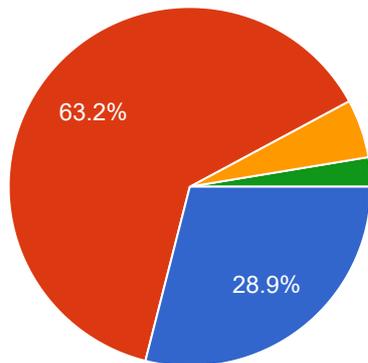


- CT7
- CT8
- CT9
- CT10
- CT11
- CT12
- Other CT postcode area
- Other area
- Prefer not to say

10. What gender are you?



38 responses

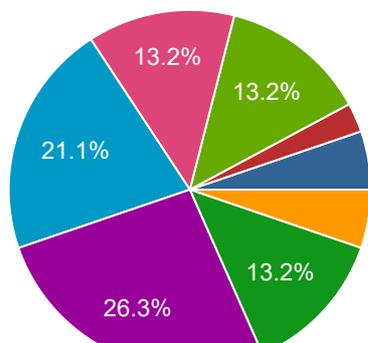


- Male
- Female
- Prefer not to say
- Biological female

What age group are you in?



38 responses



- Under 18
- 18 to 25
- 26 to 34
- 35 to 44
- 45 to 54
- 55 to 64
- 65 to 74
- 75 to 84



Thank you

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# Google Forms



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## 2023/24 Fees and Charges

<b>Cabinet</b>	12 January 2023
<b>Report Author</b>	Chris Blundell, Acting Deputy Chief Executive and S151 Officer
<b>Portfolio Holder</b>	Cllr David Saunders, Cabinet Member for Finance
<b>Status</b>	For Recommendation
<b>Classification:</b>	Unrestricted
<b>Key Decision</b>	Budget and Policy Framework
<b>Ward:</b>	All

### Executive Summary:

A review of fees and charges has been completed as part of the 2023/24 budget setting process. The review of fees and charges commenced in the early summer and proposed fees and charges (as detailed in Annex 1) are based on a broad 10% increase, which is expected to generate additional income of around £0.610m. This excludes items such as Selective Licensing, On Street Parking and specific growth items covered elsewhere in the budget.

The proposed schedule of fees and charges was reviewed by the cross-party Cabinet Advisory Group (CAG) at its meetings on 6 October and 27 October and recommendations have been made by the CAG for Cabinet's consideration, including:

- that a full parking review is carried out which would come into effect from April 2024, but in the meantime current parking charges would be increased by 10% or alternatively a comparable increase at each location so that is rounded to the nearest 10p.

### Recommendation(s):

1. That Cabinet agrees the fees and charges schedule is updated to be based on a broad 10% increase, alongside the consideration of the recommendations made by the CAG (highlighted in paragraph 5.2), and recommends to Council for approval.

## **CORPORATE IMPLICATIONS**

### **Financial and Value for Money**

The financial implications have been reflected within the body of the report. However, were members to decide to reject any of the proposals, then additional savings of the same value would be required to deliver a balanced budget.

### **Legal**

Section 151 of the 1972 Local Government Act requires a suitably qualified named officer to keep control of the council's finances. For this council, it is the Director of Finance (Acting S151 Officer), and this report is helping to carry out that function.

Local authorities have a variety of powers to charge for specific statutory services as set out in section 42 of the Local Government Act 2003.

The Localism Act 2011 provides local authorities with a general power of competence that confers on them the power to charge for services but again subject to conditions/limitations similar to those noted above.

Any decision made by the council must give due regard to the Public Sector Equality Duty section 149 of the Equality Act 2010.

### **Corporate**

Corporate priorities can only be delivered with robust finances and this report gives Members the opportunity to review the council's proposed fees and charges for 2023/24 as part of the budget process.

### **Equalities Act 2010 & Public Sector Equality Duty**

Members are reminded of the requirement, under the Public Sector Equality Duty (PSED) (section 149 of the Equality Act 2010) to have due regard to the aims of the Duty at the time the decision is taken. The aims of the Duty are: (i) eliminate unlawful discrimination, harassment, victimisation and other conduct prohibited by the Act, (ii) advance equality of opportunity between people who share a protected characteristic and people who do not share it, and (iii) foster good relations between people who share a protected characteristic and people who do not share it.

Protected characteristics: age, gender, disability, race, sexual orientation, gender reassignment, religion or belief and pregnancy & maternity. Only aim (i) of the Duty applies to Marriage & civil partnership.

The Equality Act 2010 (the “Act”) came into force on 1 October 2010 and brings together over 116 separate pieces of legislation in order to create a framework to protect the rights of individuals and advance equality of opportunity for all.

The Equality and Human Rights Commission recognises that with major reductions in public spending, local government has to make difficult and often unpopular decisions regarding funding and service provision. Thanet District Council has statutory public sector equality duties concerned with eliminating unlawful discrimination, advancing equality of opportunity and fostering good relations on the basis of protected characteristics such as gender, race, disability or age. These duties do not prevent the council reducing services or charging where necessary - provided that decisions are taken in accordance with the Act.

An Equality Impact Assessment (“EIA”) is not a legal requirement in England, but it is an established and credible tool for demonstrating due regard to the public sector equality duty, which is required by law. Thanet District Council, taking its obligations as seriously as it does, had the Policy Owner for each proposed fee and charge, complete an EIA.

An analysis of the impacts fees and charges might have to the statutory equality duties encouraged Thanet District Council to take a proportionate approach to fees and charges. EIAs tailored the necessary mitigations and exceptions, for example.

The council is satisfied that, in all the circumstances, the Schedule of 2023-24 fees and charges, those subject to an EIA, are lawful for the purposes of the public sector equality duties in the Equality Act 2010.

The council recognises that EIAs are not an end in themselves. They are, of course, a way of showing that due regard has been paid to the general duties; but the council will continue, all-the-time, engaging with the equality considerations, accepting comments and opinions from stakeholders and maintain a positive relationship with the Equality and Human Rights Commission.

## **Corporate Priorities**

This report relates to the following corporate priorities: -

- Growth
- Environment
- Communities

### **1. Introduction and Background**

- 1.1. This report sets out the proposed fees and charges for 2023/24. This covering report summarises the main points, with the details being provided in Annex 1.
- 1.2. Due to the high inflation environment that we are operating in, the council has seen a substantial increase in its own running costs and the cost of the services that it provides, including but not limited to an increase in fuel, energy and expected staffing costs.

- 1.3. The council's services are funded from a broad range of income streams, with fees and charges being just one means of financing. However, other sources of income have reduced or restricted in recent years, such as income from council tax and government grants. For instance, the council has limited discretion to vary council tax, with increases limited to the higher of £5 or 2.99%. Government funding has also reduced significantly over the past decade.
- 1.4. Given these income restrictions and the need to balance the budget, locally generated sources of income such as fees and charges are even more important than ever and should be considered and treated as commercially as possible in order to optimise these income streams. It is important the council organises itself and invests in ways that maximise that income, whilst balancing this with managing the impact on our residents and service users.

## 2. Approach to Setting Fees and Charges

- 2.1. The fees and charges setting process for 2023/24 started early in the summer. A rigorous examination of all the council's fees and charges was undertaken by the service managers, using techniques such as benchmarking and other in-depth reviews.
- 2.2. Service managers also completed Equality Impact Assessments as per the requirement of the Public Sector Equality Duty and hence informed their design of the service and price.
- 2.3. The cross party Fees and Charges Cabinet Advisory Group (CAG) met on 6 October and 27 October and considered the proposed fees and charges for 2023/24. The outcome of this review is set out at section 5.
- 2.4. Where relevant, some services fees and charges were also discussed and considered at the budget prioritisation meetings held in November, as detailed in the draft budget report.

## Purpose of Fees and Charges

### 3. Key Changes

- 3.1. Key proposed changes to bring to Members' attention include:

**Bulky Waste** - Replaced single price with a new pricing structure per individual item. So will benefit customers who only have for example one smaller item. It is also expected this will help to reduce fly tipping.

**Green Garden Waste** - Increased the annual fee from £55 to £65 to offset the increased costs of service provision, with significant increase in fuel and other running costs seen in recent years.

**Crematorium** - There has been a reduction in budget to reflect forecast underachievement of income in 2022/23, but all fees have been reviewed and increased at various levels with some more than the 10% target to reflect changes in customer demands and cost bases.

**Planning** - Pre-planning advice fees have been increased at various levels, with some more than the 10% target. For example, the charges for major developments have increased by up to 46%, whereas minor developments have seen relatively lower increases.

**Allotments** - Fees have been increased for the first time in 3 years.

**Filming** - Minimum charges have been increased, for example the filming fee for productions with crews of 75 or more people increasing by 50% from £1,000 to £1,500.

**Port and Harbours** - Charges have been reviewed and increased by 10%, making a significant budgetary contribution to fees and charges of £244k.

**Parking** - The primary purpose for setting fees and charges for car parks and on-street car parking is to aid traffic management and traffic flow. Customer behaviour and demand for car parking has now largely returned to pre-pandemic levels. As such, in order to maintain the real-term impact of car parking charges on driver behaviour an inflationary increase has been applied to charges. As such, charges have been reviewed and increased by 10% where possible, or alternatively a comparable increase at each location so that is rounded to the nearest 10p. Whilst financial implications are not the primary driver for setting charges for car parking, the outcome of this increase is an £95k increased budget contribution for Off Street parking. The finances associated with On-Street parking are managed separately and income is ring-fenced to a separate earmarked account, so whilst the changes in fees will result in total annual income increasing by £100k it cannot be used for the general fund budget.

The Council is about to embark on the refresh of its Car Parking Strategy and Cabinet is committed to reviewing the potential to introduce car parking discounts for residents as part of the parking strategy review. It is expected that the strategy will be published in June 2023.

## 4. Budgetary Implications

- 4.1. Annex 1 to this report sets out the proposed level of fees and charges for 2023/24 in respect of services provided by the council. A target of a 10% increase was set for all charges at the outset of the fees and charges process. As a result of reviewing all the council's fees and charges, additional income of £0.610m is anticipated in 2023/24. Table 1 compares 2022/23 to the proposed 2023/24 fees and charges.

**Table 1 – Comparison with previous year**

	2022-23	2023-24
Income Increase	£125,040	£610,060
Percentage Increase	1.1%	6.12%

- 4.2. Whilst the general strategy was to apply a 10% inflation linked increase to fees and charges, some charges have remained at 2022/23 prices, others have increased to reflect parity with other authorities and some to cover the cost of providing the service. Consequently, the proposals represent an overall increase in income of 6.12% when compared to the relevant base budget of £9.969m.

## 5. Fees & Charges Cabinet Advisory Group

- 5.1. The cross-party Fees and Charges Advisory group was set up to:
- advise Cabinet on an approach for setting future fees and charges proposals;
  - consider this advice within the context of the requirement to achieve a minimum annual increase of £400,000 from fees and charges, in order to support the delivery of a balanced budget;
  - consider benchmarking information;
  - consider how charging is used to manage demand for a service;
  - consider how charging affects accessibility for service users;
  - report back to Cabinet through the Chairman of the cabinet advisory group.
- 5.2. As a result the CAG met on the 6 October and 27 October and the following recommendations were made:
- that a full parking review is carried out which would come into effect from April 2024, but in the meantime current parking charges would be increased by 10% or alternatively a comparable increase at each location so that is rounded to the nearest 10p.
  - that charges for filming be increased
  - that the annual Green Garden Waste collection fee be increased from £55 to £65.
- 5.3. These recommendations have been incorporated into the proposed fees and charges as detailed in Annex 1. The full parking review will be accommodated by the implementation of the revised parking strategy, which will be completed by the summer of 2023.
- 5.4. The CAG also made a number of additional recommendations, that following further review by officers were not practically possible. These included but were not limited to:
- The CAG recommended the introduction of discounted or free car parking permits for key workers be considered by Cabinet. Due to the difficulty of defining what a 'key worker' is and also a significant administrative burden to implement, monitor and enforce this policy, it is not practically possible at this time within available resources.

- The CAG also recommended discounted parking for residents. The Council is about to embark on the refresh of its Car Parking Strategy and Cabinet is committed to reviewing the potential to introduce car parking discounts for residents as part of the parking strategy review.
- The introduction of chargeable bicycle parking storage was recommended by the CAG. This will be considered further following the completion of the car parking strategy.

5.5. Consequently, these recommendations have not been incorporated into the proposed fees and charges for 2023/24.

## 6. Options

6.1. That Cabinet receives the fees and charges proposals as put and recommend to Council for approval.

## 7. Next Steps

7.1. Subject to any feedback required for Cabinet, this report will be considered by the Overview & Scrutiny Panel on 17 January 2023 and if the Panel makes recommendations to Cabinet, the Cabinet meeting on 26 January 2023 will consider them.

7.2. Council on 9 February 2023 will consider the proposed fees and charges for approval alongside the draft budget for 2023/24.

Contact Officer: Joanne Kemp, Finance Manager

Reporting to: Chris Blundell, Acting Deputy Chief Executive and Section 151 Officer

### Annex List

Fees and Charges Schedule 2023/24

### Background Papers

None

### Corporate Consultation

**Finance:** N/A

**Legal:** Sameera Khan, Acting Monitoring Officer

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					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £
			<b>1. OFF STREET PARKING</b>							
		35,350	LONG TERM							35,350
		40,760								40,760
		5,400	HAROLD ROAD, Cliftonville - Free Saturdays							5,400
		28,000	ST PETER'S PARK ROAD, Broadstairs - Free Saturdays		1-Apr-19					28,000
		21,000	CANNON ROAD, Ramsgate - Free Saturdays							21,000
		36,000	ALPHA ROAD Birchington							36,000
0.20	SR	55,000	ALBION ROAD, Birchington - First half hour			0.20	SR	0.00%	0.00	55,000
			7am - 10pm							
			Linear after 1st hour							
			Private motor cars							
1.00	SR		Per hour up to 4 hours	Discretionary	1-Apr-18	1.10	SR	10.00%	0.10	
5.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	6.00	SR	9.09%	0.50	
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00	
		195,000	STAFFORDSHIRE STREET, Ramsgate							195,000
		96,000	TRINITY SQUARE, Margate							96,000
		20,000	QUEEN STREET/ELMS AVENUE, Ramsgate							20,000
		16,000	ALBION PLACE, Ramsgate							16,000
		27,000	VERE ROAD, Broadstairs							27,000
			7am - 10pm							
			Linear after 1st hour							
			Private motor cars							
1.40	SR		Per hour up to 4 hours	Discretionary	1-Apr-19	1.50	SR	7.14%	0.10	
7.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	8.20	SR	9.33%	0.70	
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00	
			SEASONAL							
		200,000	ALBION STREET, Broadstairs							200,000
			7am - 10pm							
			Linear after 1st hour							
			Private motor cars							
			1st November to 31st March							
1.00	SR		Per hour up to 4 hours	Discretionary	1-Apr-18	1.10	SR	10.00%	0.10	
5.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	6.00	SR	9.09%	0.50	
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p	Discretionary	1-Apr-19	0.10	SR	0.00%	0.00	

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
3.50			Hoteliers Charge (bulk purchase) - 24 hour ticket 1st April to 31st October		1-Apr-20	3.90	SR	11.43%	0.40		
2.50	SR		First Hour	Discretionary	1-Apr-19	2.80	SR	12.00%	0.30		
2.50	SR		Per hour up to 4 hours		1-Apr-19	2.80	SR	12.00%	0.30		
12.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	13.80	SR	10.40%	1.30		
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00		
5.00	SR		Residents only- daily charge voucher scheme		1-Apr-22	5.50	SR	10.00%	0.50		
6.00			Residents only- up to maximum 40 daily vouchers		1-Apr-20						
			Hoteliers Charge (bulk purchase) - 24 hour ticket		1-Apr-20	6.60	SR	10.00%	0.60		
		22,000	MARINA ESPLANADE Area 2, Ramsgate							22,000	
		15,000	MARINA ESPLANADE Area 3, Ramsgate							15,000	
		20,000	MARINA ESPLANADE Area 4, Ramsgate							20,000	
			7am - 10pm								
			Linear after 1st hour								
			Private motor cars								
			1st November to 31st March								
1.00	SR		Per hour up to 4 hours	Discretionary	1-Apr-18	1.10	SR	10.00%	0.10		
5.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	6.00	SR	9.09%	0.50		
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00		
			1st April to 31st October								
1.00	SR		First Hour	Discretionary	1-Apr-20	1.10	SR	10.00%	0.10		
1.00	SR		Per hour up to 4 hours		1-Apr-20	1.10	SR	10.00%	0.10		
5.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	6.00	SR	9.09%	0.50		
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00		
5.00	SR		Residents only- daily charge voucher scheme		1-Apr-22	5.50	SR	10.00%	0.50		
10.00			Residents only- up to maximum 40 daily vouchers		1-Apr-20						
			Motorhome/Caravan 24hr charge		1-Apr-22	11.00	SR				
		60,000	CHANDOS SQUARE, Broadstairs 7am - 10pm Linear after 1st hour							60,000	
			Private motor cars								
			1st November to 31st March								
1.40	SR		Per hour up to 4 hours	Discretionary	1-Apr-19	1.50	SR	7.14%	0.10		
7.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	8.20	SR	9.33%	0.70		
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00		
			1st April to 31st October								
2.50	SR		First Hour		1-Apr-19	2.80	SR	12.00%	0.30		
2.50	SR		Per hour up to 4 hours	Discretionary	1-Apr-21	2.80	SR	12.00%	0.30		
12.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-19	13.80	SR	10.40%	1.30		

Annex 1  
Agenda Item 5

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00	
5.00	SR		Residents only- daily charge voucher scheme		1-Apr-22	5.50	SR	10.00%	0.50	
			Residents only- up to a maximum of 40 daily vouchers		1-Apr-20					
			MULTI STOREY CAR PARKS							
		100,000	MILL LANE MULTI STOREY CAR PARK, Margate 7am-7pm Linear after 1st hour							195,000
			- Free Saturdays							
			7am - 7pm							
			Linear after 1st hour							
			Private motor cars							
1.40	SR		Per hour up to 4 hours	Discretionary	1-Apr-19	1.60	SR	14.29%	0.20	
7.50	SR		Over 5 hours (until 7.00 pm)	Discretionary	1-Apr-21	8.20	SR	9.33%	0.70	
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00	
		178,000	ROYAL HARBOUR (LEOPOLD STREET) MULTI STOREY CAR PARK, Ramsgate							178,000
			7am - 10pm							
			Linear after 1st hour							
			Private motor cars							
1.40	SR		Per hour up to 4 hours	Discretionary	1-Apr-19	1.60	SR	14.29%	0.20	
7.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	8.20	SR	9.33%	0.70	
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00	
3.50	SR		Hoteliers Charge (bulk purchase) - 24 hour ticket	Discretionary	1-Apr-18	3.90	SR	11.43%	0.40	
50.00		900	Multi Storey car park release fee		1-Apr-19	55.00		10.00%	5.00	900
		900								900
1,000.00		3,000	Rear of The Council Building - Annual Business License	Discretionary	1-Apr-21	1,100.00		10.00%	100.00	3,000
			SHORT TERM							
		55,000	CAVENDISH STREET, Ramsgate 7am -10pm							55,000
		50,000	MEETING STREET, Ramsgate 7am -10pm							50,000
		92,000	MARKET STREET, Margate 7am - 10pm Linear after 1st hour							92,000
		65,000	CROFT'S PLACE, Broadstairs 7am - 10pm Linear after 1st hour							65,000
			Linear after 1st hour							
			Private motor cars							
1.40	SR		Per hour up to 2 hours	Discretionary	1-Apr-19	1.60	SR	14.29%	0.20	
6.10	SR		4 hours (until 10.00 pm)	Discretionary	1-Apr-21	6.40	SR	4.92%	0.30	

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £	
0.10	SR		Each 10 minute slot between 1 hour and 4 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00		
6.00			Market Street, Hotelier charge (bulk purchase) 24 hour ticket		1-Apr-21	6.60	SR	10.00%	0.60		
MARGATE HARBOUR ARM											
			Private motor cars 1st November to 31st March								
1.40			Per hour up to 4 hours 1st April to 31st October		1-Apr-22	1.50	SR				
2.50		100,000	Per hour up to 4 hours		1-Apr-22	2.70	SR			100,000	
SEASONAL PAY AND DISPLAY											
		23,000	(a) MINNIS BAY, Birchington, 7am - 10pm Linear after 1st hour Summer Season 1 April to 31 October Private motor cars							23,000	
1.00	SR		Per hour up to 4 hours	Discretionary	1-Apr-19	1.10	SR	10.00%	0.10		
5.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	6.00	SR	9.09%	0.50		
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00		
10.00			Motorhome/Caravan 24hr charge		1-Apr-22	11.00	SR				
		63,000	(b) JOSS BAY, Broadstairs 7am- 10pm Linear after 1st hour Summer Season 1 April to 31 October Private motor cars							63,000	
1.00	SR		First Hour		1-Apr-20	1.10	SR	10.00%	0.10		
1.00	SR		Per hour up to 4 hours	Discretionary	1-Apr-20	1.10	SR	10.00%	0.10		
5.50	SR		Over 5 hours (until 10.00 pm)	Discretionary	1-Apr-21	60.00	SR	990.91%	54.50		
0.10	SR		Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10	SR	0.00%	0.00		
5.00	SR		Residents only- daily charge voucher scheme		1-Apr-19	5.50	SR	10.00%	0.50		
			Residents only- maximum 40 daily vouchers		1-Apr-20						
10.00			Motorhome/Caravan 24hr charge		1-Apr-22	11.00	SR				
		6,000	(c) ST MILDRED'S BAY, Westgate, 7am-10pm Linear after 1st hour Summer Season 1 April to 31 October Private motor cars							6,000	
1.00	SR		Per hour up to 4 hours	Discretionary	1-Apr-19	1.10	SR	10.00%	0.10		

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS					Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £
5.50	SR						Discretionary	1-Apr-21	60.00	SR	990.91%	54.50		
0.10								1-Apr-19	0.10	SR	0.00%	0.00		
10.00								1-Apr-22	11.00	SR				
		16,000	(d)	BARNES CAR PARK, Westbrook, 7am-10pm									16,000	
				Linear after 1st hour										
				Summer Season 1 April to 31 October										
				Private motor cars										
1.00				Per hour up to 4 hours			Discretionary	1-Apr-19	1.10	SR	10.00%	0.10		
5.50				Over 5 hours (until 10.00 pm)			Discretionary	1-Apr-21	6.00	SR	9.09%	0.50		
0.10				Each 10 minute slot between 1 hour and 5 hours rounded up to 10p				1-Apr-19	0.10	SR	0.00%	0.00		
10.00				Motorhome/Caravan 24hr charge				1-Apr-22	11.00	SR				
				COACH PARKING										
		1,000		VERE ROAD, Broadstairs 7am- 10pm									1,000	
		250		JOSS BAY, Broadstairs 7am - 10pm									250	
		250		MINNIS BAY, Birchington 7am - 10pm									250	
				Summer Season 1 April to 31 October										
12.00	SR			Up to 4 hours			Discretionary	1-Apr-19	13.20	SR	10.00%	1.20		
25.00	SR			Over 4 hours and up to 15 hours (until 10.00 pm)			Discretionary	1-Apr-22	27.50	SR	10.00%	2.50		
				Off Season 1st November to 31 March										
12.00	SR			Per entry (up to 15 hour stay)			Discretionary	1-Apr-19	13.20	SR	10.00%	1.20		
				VERE ROAD, Broadstairs 7am - 10pm										
1.00	SR			Up to 30 minutes (dropping off/picking up)			Discretionary	1-Apr-16	1.10	SR	10.00%	0.10		
		100	HGV's										100	
				VERE ROAD, Broadstairs 7am - 10pm										
				MINNIS BAY, Birchington 7am - 10pm										
				Summer Season 1 April to 31 October										
12.00	SR			Up to 4 hours			Discretionary	1-Apr-19	13.20	SR	10.00%	1.20		
25.00	SR			Over 4 hours and up to 15 hours (until 10.00 pm)			Discretionary	1-Apr-22	27.50	SR	10.00%	2.50		
		124,000	SEASON TICKETS										124,000	

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
			(a) Annual								
643.00	SR		All Car Parks	Discretionary	1-Apr-21	707.00	SR	9.95%	64.00		
490.00	SR		All long term car parks only	Discretionary	1-Apr-21	539.00	SR	10.00%	49.00		
388.00	SR		Selected Car Parks	Discretionary	1-Apr-21	426.00	SR	9.79%	38.00		
			(b) Half Year								
398.00	SR		All Car Parks	Discretionary	1-Apr-21	438.00	SR	10.05%	40.00		
306.00	SR		All long term car parks only	Discretionary	1-Apr-21	336.00	SR	9.80%	30.00		
235.00	SR		Selected Car Parks	Discretionary	1-Apr-21	258.00	SR	9.79%	23.00		
			(c) Monthly								
82.00	SR		All Car Parks	Discretionary	1-Apr-21	90.00	SR	9.76%	8.00		
72.00	SR		All long term car parks only	Discretionary	1-Apr-21	79.00	SR	9.72%	7.00		
62.00	SR		Selected Car Parks	Discretionary	1-Apr-21	68.00	SR	9.68%	6.00		
			(d) Weekly								
45.00	SR	1,680	All Car Parks	Discretionary	1-Apr-22	50.00	SR	11.11%	5.00	1,680	
			(e) Weekly Coach								
			Summer Season 1 April to 31 October								
95.00	SR		Vere Road, Joss Bay, Minnis Bay	Discretionary	1-Apr-22	105.00	SR	10.53%	10.00		
			Off Season 1st November to 31 March								
50.00	SR		Vere Road	Discretionary	1-Apr-22	55.00	SR	10.00%	5.00		
			Replacement Discs	Discretionary	11-Jun-15	0.00	SR	0.00%	0.00		
5.00	SR	1,750	Change of Registration	Discretionary	1-Apr-16	5.00	SR	0.00%	0.00	1,750	
		180,000	FIXED PENALTY FINE - OFF STREET (Fixed by Central Government)							180,000	
70.00	NB		(a) Higher level penalty charge	Statutory	1-Apr-08	70.00	NB	0.00%	0.00		
35.00	NB		(b) Higher level penalty charge - Payment within fourteen days	Statutory	1-Apr-08	35.00	NB	0.00%	0.00		
50.00	NB		(c) Lower level penalty charge	Statutory	1-Apr-08	50.00	NB	0.00%	0.00		
25.00	NB		(d) Lower level penalty charge - Payment within fourteen days With effect from 31st March 2008	Statutory	1-Apr-08	25.00	NB	0.00%	0.00		
			<b>2. ON STREET PARKING</b>								
		872,500	On Charge Everyday							972,500	
			Maximum 2 hourly stay 9am - 6pm								
1.60	NB		Cecil Square, Margate per half hour for up to 2 hours	Discretionary	1-Apr-21	1.80	NB	12.50%	0.20		

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £
			Minimum 1 hour charge 9am - 6pm							
2.60	NB	-	Harbour Parade, Ramsgate	Discretionary	1-Apr-21	2.90	NB	11.54%	0.30	0
2.60	NB	-	Victoria Parade, Broadstairs	Discretionary	1-Apr-21	2.90	NB	11.54%	0.30	0
			Maximum 2 hourly stay							
			Linear Charging Maximum 2 hourly stay 9am - 6pm							
			Albert Terrace, Margate	Discretionary						
			Albion Place, Ramsgate	Discretionary						
			Belvedere Road, Broadstairs	Discretionary						
			Birchington	Discretionary						
			Broad Street, Margate	Discretionary						
			Broad Street, Ramsgate	Discretionary						
			Brunswick Street, Ramsgate	Discretionary						
			Carlton Ave, Broadstairs	Discretionary						
			Cavendish Street, Ramsgate	Discretionary						
			Charlotte Street, Broadstairs	Discretionary						
			Cliff Street, Ramsgate	Discretionary						
			Fort Road, Margate	Discretionary						
			Hardres Street, Ramsgate	Discretionary						
			Hawley Square/Churchfields Place	Discretionary						
			High Street, Broadstairs	Discretionary						
			High Street, Margate	Discretionary						
			King Street, Ramsgate	Discretionary						
			Lloyd Road, Broadstairs	Discretionary						
			Lombard Street, Margate	Discretionary						
			Marine Drive, Margate	Discretionary						
			Marine Terrace, Margate	Discretionary						
			Mill Lane, Margate	Discretionary						
			Nelson Crescent, Ramsgate	Discretionary						
			New Cross Street, Margate	Discretionary						
			New Street, Margate	Discretionary						
			Northdown Road	Discretionary						
			Paragon, Ramsgate	Discretionary						
			Pierremont Avenue, Broadstairs	Discretionary						
			Prospect Terrace, Ramsgate	Discretionary						
			Queen Street, Ramsgate	Discretionary						
			Rose Hill, Ramsgate	Discretionary						
			Sion Hill, Ramsgate	Discretionary						
			Station Road, Birchington	Discretionary						

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £	
			Surrey Gardens, Birchington	Discretionary							
			The Parade, Margate	Discretionary							
			Union Crescent, Margate	Discretionary							
			Vere Road, Broadstairs	Discretionary							
			Wellington Crescent, Ramsgate	Discretionary							
			Westfield Road, Birchington	Discretionary							
			Woodford Court, Birchington	Discretionary							
			York Street, Broadstairs	Discretionary							
0.20	NB		10 minutes	Discretionary	1-Apr-19	0.30	NB	50.00%	0.10		
4.60	NB		2 hours	Discretionary	1-Apr-19	4.90	NB	6.52%	0.30		
0.10	NB		Each 10 minute slot thereafter rounded up to 10p upto 2 hours	Discretionary	1-Apr-19	0.10	NB	0.00%	0.00		
			9am - 6pm								
			Lawn Road, Broadstairs								
1.00	NB		Up to 1 hour	Discretionary	1-Apr-20	1.10	NB	10.00%	0.10		
2.00	NB		Up to 2 hours	Discretionary	1-Apr-20	2.20	NB	10.00%	0.20		
3.00	NB		Up to 3 hours	Discretionary	1-Apr-20	3.30	NB	10.00%	0.30		
4.00	NB		Up to 4 hours	Discretionary	1-Apr-20	4.40	NB	10.00%	0.40		
0.20	NB		10 Minutes	Discretionary	1-Apr-16	0.30	NB	50.00%	0.10		
0.10	NB		Each 10 minute slot thereafter rounded up to 10p upto 4 hours	Discretionary	1-Apr-19	0.10	NB	0.00%	0.00		
			10am - 6pm								
			Elmwood Avenue, Broadstairs								
1.00	NB		Up to 1 hour	Discretionary	20-Jul-19	1.10	NB	10.00%	0.10		
2.00	NB		Up to 2 hours	Discretionary	20-Jul-19	2.20	NB	10.00%	0.20		
3.00	NB		Up to 3 hours	Discretionary	20-Jul-19	3.30	NB	10.00%	0.30		
4.00	NB		Up to 4 hours	Discretionary	20-Jul-19	4.40	NB	10.00%	0.40		
5.00	NB		Over 4 hours and up to 24 hours	Discretionary	20-Jul-19	5.50	NB	10.00%	0.50		
			RESIDENTS PARKING								
		50,000	RESIDENTS PARKING PERMITS Annual Fee							50,000	
75.50	NB		Margate West zone	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		
75.50	NB		Belmont Road Broadstairs	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		
75.50	NB		Addington Road Margate	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		
75.50	NB		Birchington	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		
75.50	NB		Victoria Parade, Broadstairs	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		
75.50	NB		Madeira	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		
75.50			Margate Old Town	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		
75.50			Ramsgate Harbour	Discretionary	1-Apr-21	83.00	NB	9.93%	7.50		

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
		14,000	RESIDENTS PARKING AREAS							14,000	
3.70	NB		Daily visitors vouchers	Discretionary	1-Apr-21	4.00	NB	8.11%	0.30		
2.70	NB		Daily visitors vouchers purchased in bulk (20 at a time, maximum 100)	Discretionary	1-Apr-21	3.00	NB	11.11%	0.30		
425.00	NB		Commercial premises sited in residential areas - per permit	Discretionary	1-Apr-21	465.00	NB	9.41%	40.00		
21.50	NB		Motorcycle permits	Discretionary	1-Apr-21	23.50	NB	9.30%	2.00		
0.00	NB		Replacement Permit	Discretionary	11-Jun-15	0.00	NB	0.00%	0.00		
5.00	NB		Change of registration	Discretionary	1-Apr-16	5.00	NB	0.00%	0.00		
			FIXED PENALTY FINE - ON STREET								
		172,000								172,000	
		428,000								428,000	
			(Fixed by Central Government)								
70.00	NB		Higher level penalty charge	Statutory	1-Apr-08	70.00	NB	0.00%	0.00		
35.00	NB		Higher level penalty charge - Payment within fourteen days	Statutory	1-Apr-08	35.00	NB	0.00%	0.00		
50.00	NB		Lower level penalty charge	Statutory	1-Apr-08	50.00	NB	0.00%	0.00		
25.00	NB		Lower level penalty charge - Payment within fourteen days With effect from 31st March 2008	Statutory	1-Apr-08	25.00	NB	0.00%	0.00		
			DECRIMINALISATION								
		15,000	ANNUAL DISPENSATION							15,000	
500.00	NB		Utility Companies	Discretionary	1-Apr-19	550.00	NB	10.00%	50.00		
76.00	NB		Professional Community Services	Discretionary	1-Apr-19	83.00	NB	9.21%	7.00		
25.00	NB		Voluntary Community Services	Discretionary	11-Jun-12	27.50	NB	10.00%	2.50		
5.00	NB		Change of registration	Discretionary	1-Apr-16	5.00	NB	0.00%	0.00		
120.00			Commercial Users		1-Apr-19	132.00	NB	10.00%	12.00		
		1,500	WEEKLY WAIVER							1,500	
50.00	NB		Builders	Discretionary	1-Apr-22	55.00	NB	10.00%	5.00		
			OTHER								
36.00	NB	100	Cones - Out of Hours Use/Less than 7 days notice/Lost Cones	Discretionary	1-Apr-21	40.00	NB	11.11%	4.00	100	
21.00			More than 7 days notice	Discretionary	1-Apr-21	23.00	NB	9.52%	2.00		
100.00	NB	2,000	Suspension of Bay - Administration Fee	Discretionary	1-Apr-22	110.00	NB	10.00%	10.00	2,000	
204.00		-	Abandoned Vehicles		1-Apr-21	225.00	NB	10.29%	21.00	0	
122.00			Early payment 7 days		1-Apr-21	134.00	NB	9.84%	12.00		
300.00		-	Dog Bone Installation		1-Apr-20	330.00	NB	10.00%	30.00	0	
100.00			Dog Bone Remark		1-Apr-20	100.00	NB	0.00%	0.00		

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS		Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
10.00			Time Limited parking bay suspension per bay per day			1-Apr-22	11.00	NB			
			Installation of memorial benches on highways	new	Discretionary		120.00				
250.00	NB	1,000	DISABLED PERSONS BAY - set by KCC		Discretionary	1-Apr-10	250.00	NB	0.00%	0.00	1,000
			MOBILE DISPLAYS - set by KCC								
200.00	NB		Weekly Charge		Discretionary	1-Apr-15	200.00	NB	0.00%	0.00	
30.00	NB		Day Charge		Discretionary	1-Apr-15	30.00	NB	0.00%	0.00	
100.00	NB	1,000	Additional Weeks		Discretionary	1-Apr-20	100.00	NB	0.00%	0.00	1,000
<b>3. DISTRICT HIGHWAYS ACTIVITIES</b>											
160.00	NB	2,800	ROAD CLOSURES (Street Fairs)		Discretionary	1-Apr-21	176.00	NB	10.00%	16.00	2,800
<b>4. CREMATORIUM</b>											
CREMATION FEE											
364.40	EX		Child - stillborn including medical referee (claim from CFF only)			1-Apr-22	400.00	EX	9.77%	35.60	1,600
55.00	EX		Body Parts (med ref to be added)			1-Apr-17	59.00	EX	7.27%	4.00	
501.05	EX		Child - 5 - 9 years including medical referee (claim from CFF only)			1-Apr-22	540.00	EX	7.77%	38.95	
637.70	EX		Child - 10 - 17 years including medical referee (claim from CCF only)			1-Apr-22	690.00	EX	8.20%	52.30	
770.00	EX	1,223,000	Person over 18 years (after 10am) -use of chapel for 30 minutes			1-Apr-22	830.00	EX	7.79%	60.00	1,267,350
543.00	EX		Person over 18 years (before 10am) - use of chapel for 20 minutes			1-Apr-22	585.00	EX	7.73%	42.00	
435.00			Direct cremation service			1-Apr-22	350.00	EX	-19.54%	-85.00	
26.50	EX	45,000	Medical Referee			1-Apr-22	26.50	EX	0.00%	0.00	39,580
108.40	EX	180,000	Environmental Surcharge (additional to adult cremation fee)		Statutory	1-Apr-22	115.00	EX	6.09%	6.60	181,010
ADDITIONAL CHARGES - CREMATORIUM											
480.00	EX		Weekend service (by request only and in addition to cremation fee) by the funeral director			1-Apr-22	510.00	EX	6.25%	30.00	
200.00			Weekend children service (claim from CFF only)			1-Apr-22	225.00	EX	12.50%	25.00	
133.00	EX	16,000	Additional chapel hire - total 1 hour in chapel			1-Apr-22	150.00	EX	12.78%	17.00	12,000
200.00	EX		Service Overrun in excess of 35 minutes (20 minutes for 9.00 and 9.30 services)			1-Apr-22	220.00	EX	10.00%	20.00	
50.00			Cancellation of cremation service with less than 5 days notice			1-Apr-22	59.00				
WESLEY MUSIC SYSTEM											
6.10	EX		Wesley music system (mandatory payment with all adult cremations)			1-Apr-22	7.00	EX	14.75%	0.90	
60.00	SR	15,000	Webcasting of Service (includes 7 days on demand)			1-Apr-22	64.00	SR	6.67%	4.00	18,410

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
			WESLEY VISUAL TRIBUTE							
18.00			Family video file		1-Apr-22	20.00	SR	11.11%	2.00	
38.00			Slideshow max 25 images, no music		1-Apr-22	50.00	SR	31.58%	12.00	
21.00			for every additional 25 images, no music		1-Apr-22	24.00	SR	14.29%	3.00	
75.00			Slideshow max 25 images, with music		1-Apr-22	80.00	SR	6.67%	5.00	
21.00			for every additional 25 images, with music		1-Apr-22	24.00	SR	14.29%	3.00	
18.00			Single still image		1-Apr-22	20.00	SR	11.11%	2.00	
30.00			Downloadable video file		1-Apr-22	32.00	SR	6.67%	2.00	
45.00			Downloadable video file including visual tribute		1-Apr-22	48.00	SR	6.67%	3.00	
90.00			Urgent tribute fee normal fee plus £75 no vat)		1-Apr-22	100.00	EX	11.11%	10.00	
60.00	SR		DVD recording of service		1-Apr-22	64.00	SR	6.67%	4.00	
25.00	SR		DVD of the tribute only		1-Apr-22	27.00	SR	8.00%	2.00	
65.00	SR		DVD recording of the service including the tribute		1-Apr-22	70.00	SR	7.69%	5.00	
			DISPOSAL OF CREMATED REMAINS							
			Scatter of ashes in crematorium grounds - free					0.00%	0.00	
			Supply of container for release - free					0.00%	0.00	
	SR		Memorial plaque in scattering area 1 year lease		1-Apr-22		SR	9.76%	8.00	
	SR		Memorial plaque in scattering area 5 year lease		1-Apr-22		SR	8.04%	16.00	
			MEMORIAL PLAQUES IN CHILDRENS AREA							
153.00			Plaque purchase and five year lease		1-Apr-22	165.00	SR	7.84%	12.00	
71.50			Plaque purchase and one year lease		1-Apr-22	80.00	SR	11.89%	8.50	
35.00			One year renewal		1-Apr-22	45.00	SR	28.57%	10.00	
			Garden of rest Thanet Crematorium							
425.00	EX	22,000	Exclusive right of plot for the interment of ashes in caskets or urns (50 years)		1-Apr-22	455.00	EX	7.06%	30.00	17,360
610.00	EX		Exclusive right of plot for the interment of ashes in caskets or urns (75 years)		1-Apr-22	650.00	EX	6.56%	40.00	
175.00	NB	25,000	Interment of ashes in caskets or urns		1-Apr-22	185.00	NB	5.71%	10.00	12,950
192.00	NB		Interment of ashes in caskets or urns from other crematoria		1-Apr-22	205.00	NB	6.77%	13.00	
27.50	NB	1,000	Copy of deed		1-Apr-22	30.00	NB	9.09%	2.50	1,000
55.00	EX	3,000	Transfer of EROB (in accordance with Probate)		1-Apr-22	80.00	EX	45.45%	25.00	3,040
72.00	EX		Transfer of EROB (additional transfer after Probate)		1-Apr-22	80.00	EX	11.11%	8.00	
73.00	EX		Transfer of EROB (with Statutory Declaration)		1-Apr-22	80.00	EX	9.59%	7.00	
73.50	EX		Assignment of EROB Living owners		1-Apr-22	80.00	EX	8.84%	6.50	
			Garden of Rest Memorial Thanet Crematorium							
155.00	EX	14,000	Right to erect memorial		1-Apr-22	165.00	EX	6.45%	10.00	6,600
195.00	EX		Right to erect memorial spanning two plots		1-Apr-22	200.00	EX	2.56%	5.00	

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
81.00	NB	5,000	Right to add Additional Inscription, Vase or Memorial under 12" tall (GoR)		1-Apr-22	87.00	NB	7.41%	6.00	1,740
32.50	SR	7,000	Memorial Inspection Fee		1-Apr-22	35.00	SR	7.69%	2.50	1,490
25.00	NB	1,500	Temporary number stone		1-Apr-22	35.00	NB	40.00%	10.00	1,260
			Woodlands							
215.00	EX	3,500	Exclusive right of burial (25 years)		1-Apr-22	250.00	EX	16.28%	35.00	4,750
115.00	NB		Interment		1-Apr-22	125.00	NB	8.70%	10.00	
124.00	NB		Interment in urn from other crematoria		1-Apr-22	135.00	NB	8.87%	11.00	
25.00	NB		Temporary number stone		1-Apr-22	35.00	NB	40.00%	10.00	
81.00	NB		Memorial application (under 12")		1-Apr-22	86.00	NB	6.17%	5.00	
55.00	EX		Transfer of EROB (in accordance with Probate)		1-Apr-22	80.00	EX	45.45%	25.00	
72.00	EX		Transfer of EROB (additional transfer after Probate)		1-Apr-22	80.00	EX	11.11%	8.00	
73.00	EX		Transfer of EROB (with Statutory Declaration)		1-Apr-22	80.00	EX	9.59%	7.00	
73.50	EX		Assignment of EROB Living owners		1-Apr-22	80.00	EX	8.84%	6.50	
27.50	NB	500	Copy of deed		1-Apr-22	30.00	NB	9.09%	2.50	
	EX		Topping up of burial rights (not available until only 20 years remaining starting 2021 - 2022)		1-Apr-22		EX	11.11%	5.00	
120.00	EX	2,000	Disposal of ashes from other crematoria (for scatter or auger plot)	Discretionary	1-Apr-22	128.00	EX	6.67%	8.00	1,540
			Woodlands plots for cremated remains at Ramsgate Cemetery							
165.00			Exclusive right of burial (25 years)		1-Apr-20	180.00	EX	9.09%	15.00	
108.50			Interment		1-Apr-20	125.00	NB	15.21%	16.50	
117.00			Interment in urn from other crematoria		1-Apr-20	135.00	NB	15.38%	18.00	
20.00			Temporary number stone		1-Apr-20	35.00	NB	75.00%	15.00	
75.00			Memorial application (under 12")		1-Apr-20	80.00	NB	6.67%	5.00	
20.00			Attendance at witness cremated remains plots interments (if not accompanied by FD)		1-Apr-22	25.00	NB	25.00%	5.00	
10.50	NB		Copy of cremated remains certificate		1-Apr-22	15.00	NB	42.86%	4.50	
26.00	SR	800	Family history searches		1-Apr-22	30.00	SR	15.38%	4.00	900
		16,000	Auger Plot - interment of ashes	Discretionary	1-Apr-22					6,120
115.00	NB		Auger interments		1-Apr-22	125.00	NB	8.70%	10.00	
49.00	EX		Permission for auger marker		1-Apr-22	52.00	EX	6.12%	3.00	
			Roses							
365.00	SR	6,500	Individual rose with granite style marker 10 year lease		1-Apr-22	400.00	SR	9.59%	35.00	400
420.00	SR		Standard rose with granite style marker 10 year lease		1-Apr-22	525.00	SR	25.00%	105.00	
	SR		Renewal of lease Individual rose for 10 years		1-Apr-17	250.00	SR	0.00%	0.00	
	SR		Renewal of lease standard rose for 10 years		1-Apr-17	400.00	SR	0.00%	0.00	

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £	
365.00	SR		Mature Tree (interment only) + granite style marker 10 year lease		1-Apr-22	1,250.00	SR	242.47%	885.00		
	SR		Renewal of lease (every 10 years)		1-Apr-17	1,000.00	SR	0.00%	0.00		
102.00	NB		Weekend cremated remains interment - usual fee +		1-Apr-22	115.00	NB	12.75%	13.00		
			Inscription in books of remembrance								
76.00	SR	12,500	Two lines	Discretionary	1-Apr-22	85.00	SR	11.84%	9.00	16,830	
33.00	SR		Each additional line	Discretionary	1-Apr-22	35.00	SR	6.06%	2.00		
18.75			Pin for electronic book		1-Apr-22	20.00	SR	6.67%	1.25		
37.50			First additional page for electronic book		1-Apr-22		SR				
31.00			Additional pages for electronic book of remembrance (maximum 3)		1-Apr-22		SR				
		3,500	Memorial plaques							4,720	
204.00	SR		Purchase and Lease for 5 years	Discretionary	1-Apr-22	225.00	SR	10.29%	21.00		
107.25	SR		Purchase and Lease for 1 year		1-Apr-22	120.00	SR	11.89%	12.75		
168.00	EX	9,200	Existing plaque - renewal per five years		1-Apr-22	190.00	EX	13.10%	22.00	10,450	
47.50	EX		Existing plaque - renewal per 1 year	Discretionary	1-Apr-22	55.00	EX	15.79%	7.50		
			Memorial Bench Plaque (when available) - Lease of space for 5 years								
520.00	SR		Purchase and lease for 5 years		1-Apr-21	552.00	SR	6.15%	32.00		
198.00	SR		Purchase and lease for 1 year		1-Apr-21	210.00	SR	6.06%	12.00		
292.00	EX		Existing plaque - renewal per five years		1-Apr-21	310.00	EX	6.16%	18.00		
78.00	EX		Existing plaque - renewal per ONE year		1-Apr-21	100.00	EX	28.21%	22.00		
1,250.00			Individual memorial bench (where space allows), 10 year lease		1-Apr-22	3,500.00		180.00%	2250.00		
1,280.00			Private memorial garden (50 year lease)		1-Apr-22	2,000.00	SR	56.25%	720.00		
			Buff Memorial Orbs (25 year lease)								
550.00			Single orb		1-Apr-22	615.00	SR	11.82%	65.00		
650.00			Double orb		1-Apr-22	700.00	SR	7.69%	50.00		
775.00			Quad orb		1-Apr-22	825.00	SR	6.45%	50.00		
225.00			orb plaque and inscription up to 60 Characters		1-Apr-22	240.00	SR	6.67%	15.00		
2.25			additional characters on plaque		1-Apr-22	2.40	SR	6.67%	0.15		
55.00			additional motif		1-Apr-22	75.00	SR	36.36%	20.00		
65.00			Black and white photo plaque (5 x 7 cm)		1-Apr-22	75.00	SR	15.38%	10.00		
90.00			Colour photo plaque (5 x 7 cm)		1-Apr-22	100.00	SR	11.11%	10.00		
			Kerb Memorials								
150.00			Kerb block including vase and inscription 20 year EROB, two interments		1-Apr-22	200.00	SR	33.33%	50.00		
45.00			Engraved motif		1-Apr-22	50.00	SR	11.11%	5.00		

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80.00			Photo plaque		1-Apr-22	95.00	SR	18.75%	15.00		
115.00			Interment		1-Apr-22	125.00	SR	8.70%	10.00		
90.00	SR		Miniature books of remembrance		1-Apr-21	100.00	SR	11.11%	10.00		
38.00	SR		Memorial cards (folded)	Discretionary	1-Apr-21	45.00	SR	18.42%	7.00		
38.00	SR		Memorial cards (unfolded)	Discretionary	1-Apr-21	45.00	SR	18.42%	7.00		
20.50	SR		Photographic Images in miniature books or folded memorial cards per order		1-Apr-21	22.00	SR	7.32%	1.50		
8.25	SR		plus for each print		1-Apr-21	9.00	SR	9.09%	0.75		
55.00	SR		Floral illustration	Discretionary	1-Apr-21	60.00	SR	9.09%	5.00		
75.00	SR		All other illustrations (badges, crests etc.)	Discretionary	1-Apr-21	80.00	SR	6.67%	5.00		
32.00	SR		Hymn book dedication	Discretionary	1-Apr-21		SR				
			<b>5. CEMETERIES</b>								
			<b>MARGATE CEMETERY</b>								
95.00	EX	5,000	Use of Cemetery Chapel - for private memorial service - max 25 minutes (excluding NVF and contracted funerals)	Discretionary	1-Apr-22	100.00	EX	5.26%	5.00	3,000	
		47,500	Purchase of exclusive right of burial							36,950	
870.00	EX		Adult 50 Year EROB	Statutory	1-Apr-22	897.00	EX	3.10%	27.00		
1,130.00	EX		Adult 75 Year EROB		1-Apr-22	1,164.00	EX	3.01%	34.00		
1,740.00	EX		Non Thanet Resident 50 year EROB	Discretionary	1-Apr-22	1,795.00	EX	3.16%	55.00		
2,260.00	EX		Non Thanet Resident 75 year EROB		1-Apr-22	2,330.00	EX	3.10%	70.00		
182.00	EX		Child under 12 years		1-Apr-22	200.00	EX	9.89%	18.00		
27.50	NB		Copy of Deed		1-Apr-22	30.00	NB	9.09%	2.50		
55.00	EX	3,500	Assignment of EROB (in accordance with Probate)	Discretionary	1-Apr-22	80.00	EX	45.45%	25.00	5,120	
72.00	EX		Assignment of EROB (additional transfer after Probate)	Discretionary	1-Apr-22	80.00	EX	11.11%	8.00		
73.00	EX		Assignment of EROB Living Owners	Discretionary	1-Apr-22	80.00	EX	9.59%	7.00		
73.50	EX		Assignment of EROB (with statutory declaration)		1-Apr-22	80.00	EX	8.84%	6.50		
		103,000	Interment - adult - pre-purchased grave only - hand or mechanically dug							105,200	

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1,486.00	NB		First interment (virgin graves only max 10ft)		1-Apr-22	1,530.00	NB	2.96%	44.00	
906.00	NB		4ft 3" grave	Statutory	1-Apr-22	934.00	NB	3.09%	28.00	
1,129.00	NB		6 ft grave	Statutory	1-Apr-22	1,163.00	NB	3.01%	34.00	
1,363.00	NB		8 ft grave	Statutory	1-Apr-22	1,404.00	NB	3.01%	41.00	
155.00	NB		Body Parts	Statutory	1-Apr-17	165.00	NB	6.45%	10.00	
100.00			Changes to coffin size with less than three working days notice		1-Apr-22	106.00	NB	6.00%	6.00	
120.00	NB	12,000	Environmental surcharge (over 18 only)		1-Apr-22	128.00	NB	6.67%	8.00	6,400
0.00	NB		Interment - single depth nvf	Statutory	1-Apr-19	0.00	NB	0.00%	0.00	
410.04			stillborn to 4 years			425.00	NB	0.00%	14.96	
564.30			5 to 9 years			582.00	NB	0.00%	17.70	
705.60			10 to 17 years			730.00	NB	0.00%	24.40	
25.00	NB	1,500	Temporary number stone	Discretionary	1-Apr-22	35.00	NB	40.00%	10.00	1,750
185.00	NB	3,500	Cremated remains - per interment	Discretionary	1-Apr-22	200.00	NB	8.11%	15.00	3,200
	NB		Exhumation - burial charge +70% + vat where applicable	Discretionary			NB	0.00%	0.00	
570.00	NB		Miscellaneous charges Additional charge for interment at weekends or public holidays [NOTE : per 3 hours, minimum charge is for 3 hours]	Discretionary	1-Apr-22	610.00	NB	7.02%	40.00	
373.00	NB		Additional charge for interment at less than 3 working days' notice	Discretionary	1-Apr-22	395.00	NB	5.90%	22.00	
77.00	NB		Late funerals - each 15 minutes delay	Discretionary	1-Apr-21	82.00	NB	6.49%	5.00	
26.00	SR		Family Search fee	Discretionary	1-Apr-22	30.00	SR	15.38%	4.00	
194.00	EX	14,000	Memorial Fees Cemetery Headstone Memorial (Adult) (not exceeding 4ft )	Discretionary	1-Apr-22	206.00	EX	6.19%	12.00	10,300
230.00	EX		Cemetery Headstone Memorial (Adult) (not exceeding 5ft )		1-Apr-22	244.00	EX	6.09%	14.00	
305.00	EX		Cemetery Headstone Memorial (Adult) (not exceeding 6ft )		1-Apr-22	324.00	EX	6.23%	19.00	
303.00	EX		Kerb Surrond - single (Adult)	Discretionary	1-Apr-22	322.00	EX	6.27%	19.00	
448.50	EX		Kerb Surrond - double (Adult)	Discretionary	1-Apr-22	476.00	EX	6.13%	27.50	
124.00	EX		Cemetery Headstone Memorial (Child's)	Discretionary	1-Apr-22	135.00	EX	8.87%	11.00	
124.00	EX		Kerb Surround (Child's)	Discretionary	1-Apr-22	135.00	EX	8.87%	11.00	
81.00	NB	3,500	Additional Inscription, Vase or Memorial under 12" tall	Discretionary	1-Apr-22	90.00	NB	11.11%	9.00	1,800
87.00	EX		Landing memorials		1-Apr-22	100.00	EX	14.94%	13.00	
32.50	SR		Memorial Inspection Fee	Discretionary	1-Apr-22	35.00	SR	7.69%	2.50	
120.00	EX		Replacement of existing memorial - Full fees apply		1-Apr-22		EX			

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1,080.00			Private memorial bench		1-Apr-22	3,500.00	SR	224.07%	2420.00		
<b>RAMSGATE CEMETERY</b>											
85.00	EX	3,500	Use of Cemetery Chapel - for private memorial service - max 25 minutes (excluding NVF and contracted funerals)	Discretionary	1-Apr-22	100.00	EX	17.65%	15.00	2,200	
760.00	EX	24,000	Purchase of exclusive right of burial Adult 50 year EROB	Statutory	1-Apr-22	830.00	EX	9.21%	70.00	19,320	
1,010.00	EX		Adult 75 year EROB		1-Apr-22	1,100.00	EX	8.91%	90.00		
1,520.00	EX		Non Thanet Resident 50 Year EROB	Discretionary	1-Apr-22	1,660.00	EX	9.21%	140.00		
2,020.00	EX		Non Thanet Resident 75 Year EROB		1-Apr-22	2,200.00	EX	8.91%	180.00		
182.00	EX		Child under 12 years		1-Apr-22	182.00	EX	0.00%	0.00		
27.50	NB	500	Copy of Deed		1-Apr-22	30.00	NB	9.09%	2.50		
55.00	EX		Assignment of EROB (in accordance with Probate)	Discretionary	1-Apr-22	80.00	EX	45.45%	25.00		
72.00	EX	2,500	Assignment of EROB (additional transfer after Probate)	Discretionary	1-Apr-22	80.00	EX	11.11%	8.00	1,600	
73.00	EX		Assignment of EROB Living Owners	Discretionary	1-Apr-22	80.00	EX	9.59%	7.00		
73.50	EX		Assignment of EROB (with statutory declaration)		1-Apr-22	80.00	EX	8.84%	6.50		
1,385.00	NB		Interment - adult - pre-purchased grave only - hand or mechanically dug First interment (virgin graves only max 10ft)		1-Apr-22	1,510.00	NB	9.03%	125.00		
830.00	NB	49,000	4ft 3" grave	Statutory	1-Apr-22	905.00	NB	9.04%	75.00	49,000	
1,040.00	NB		6 ft grave	Statutory	1-Apr-22	1,134.00	NB	9.04%	94.00		
1,260.00	NB		8 ft grave	Statutory	1-Apr-22	1,374.00	NB	9.05%	114.00		
155.00	NB		Body Parts	Statutory	1-Apr-21	165.00	NB	6.45%	10.00		
100.00			Changes to coffin size less than three working days notice		1-Apr-22	106.00	NB	6.00%	6.00		
114.50	NB	6,000	Environmental surcharge (over 18 only)		1-Apr-22	128.00	NB	11.79%	13.50	2,560	
0.00	NB		Interment - single depth nfv	Statutory	1-Apr-19	0.00	NB		0.00		
377.80			stillborn to 4 years		1-Apr-22	425.00		12.49%	47.20		
519.48			5 to 9 years		1-Apr-22	582.00		12.04%	62.52		
661.15			10 to 17 years		1-Apr-22	730.00		10.41%	68.85		
810.00	NB		Interment - adult - general grave [NOTE: only available at Ramsgate Cemetery] Per interment	Statutory	1-Apr-22	860.00	NB	6.17%	50.00		

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25.00	NB	1,000	Temporary number stone	Discretionary	1-Apr-22	35.00	NB	40.00%	10.00	700
185.00	NB	3,800	Cremated remains - per interment	Discretionary	1-Apr-22	200.00	NB	8.11%	15.00	4,000
	NB		Exhumation - burial charge +70% + vat where applicable	Discretionary			NB	0.00%	0.00	
			Miscellaneous charges							
535.00	NB		Additional charge for interment at weekends or public holidays [NOTE : per 3 hours, minimum charge is for 3 hours]	Discretionary	1-Apr-22	585.00	NB	9.35%	50.00	
368.00	NB		Additional charge for interment at less than 3 working days' notice	Discretionary	1-Apr-22	395.00	NB	7.34%	27.00	
77.00	NB		Late funerals - each 15 minutes delay	Discretionary	1-Apr-22	82.00	NB	6.49%	5.00	
26.00	SR		Family Search fee	Discretionary	1-Apr-22	30.00	SR	15.38%	4.00	
			Garden of Rest Ramsgate Cemetery							
360.00	EX	6,000	Exclusive right of burial for the interment of ashes in caskets or urns (50 years)		1-Apr-22	425.00	EX	18.06%	65.00	6,980
485.00	EX		exclusive right of burial for the interment of ashes in caskets or urns (75 years)		1-Apr-21	625.00	EX	28.87%	140.00	
155.00	NB		Interment of ashes in caskets or urns		1-Apr-21	185.00	NB	19.35%	30.00	
165.00	NB		Interment of ashes in caskets or urns from other crematoria		1-Apr-21	205.00	NB	24.24%	40.00	
26.50	NB		Copy of deed		1-Apr-21	30.00	NB	13.21%	3.50	
52.50	EX		Transfer of EROB (in accordance with Probate)		1-Apr-21	80.00	EX	52.38%	27.50	
70.00	EX		Transfer of EROB (additional transfer after Probate)		1-Apr-21	80.00	EX	14.29%	10.00	
72.00	EX		Transfer of EROB (with Statutory Declaration)		1-Apr-21	80.00	EX	11.11%	8.00	
72.00	EX		Assignment of EROB Living owners		1-Apr-21	80.00	EX	11.11%	8.00	
			Garden of Rest Memorial Ramsgate Cemetery							
140.00	NB		Right to erect memorial		1-Apr-22	160.00	NB	14.29%	20.00	
180.00	NB		Right to erect memorial spanning two plots		1-Apr-21	200.00	NB	11.11%	20.00	
69.00	NB		Right to add Additional Inscription, Vase or Memorial under 12" tall (GoR)		1-Apr-21	85.00	NB	23.19%	16.00	
28.00	SR		Memorial Inspection Fee		1-Apr-21	85.00	SR	203.57%	57.00	
25.00	NB		Temporary number stone		1-Apr-22	35.00	NB	40.00%	10.00	
			Memorial Fees							
194.00	EX	12,000	Cemetery Headstone Memorial (Adult) (not exceeding 4ft )	Discretionary	1-Apr-22	206.00	EX	6.19%	12.00	4,120
230.00	EX		Cemetery Headstone Memorial (Adult) (not exceeding 5ft )		1-Apr-22	244.00	EX	6.09%	14.00	
305.00	EX		Cemetery Headstone Memorial (Adult) (not exceeding 6ft )		1-Apr-22	324.00	EX	6.23%	19.00	
303.00	EX		Kerb Surround - single (Adult)	Discretionary	1-Apr-22	322.00	EX	6.27%	19.00	
448.50	EX		Kerb Surround - double (Adult)	Discretionary	1-Apr-22	476.00	EX	6.13%	27.50	
124.00	EX		Cemetery Headstone Memorial (Child's)	Discretionary	1-Apr-22	135.00	EX	8.87%	11.00	
124.00	EX		Kerb Surround (Child's)	Discretionary	1-Apr-22	135.00	EX	8.87%	11.00	
81.00	NB	2,900	Additional Inscription, Vase or Memorial under 12" tall	Discretionary	1-Apr-22	90.00	NB	11.11%	9.00	1,350

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
87.00	EX		Landing memorials		1-Apr-22	100.00	EX	14.94%	13.00		
32.50	SR	5,000	Memorial Inspection Fee	Discretionary	1-Apr-22	35.00	SR	7.69%	2.50	1,350	
120.00	EX		Replacement of existing memorial - Full Fees Apply		1-Apr-22		EX				
										0	
		162,050	<b>6. COMMERCIAL WASTE</b>							162,050	
			Priced per lift. ad hoc collections or contracted price remains same.								
20.00	NB		1100L Refuse bin per collection		1-Apr-22	45.00	NB	125.00%	25.00		
16.00	NB		1100L mixed recycling bin per collection			36.00		125.00%	20.00		
16.00	NB		1100L paper and card bin per collection			0.00	NB	-100.00%	-16.00		
8.00	NB		240L Refuse bin per collection		1-Apr-22	18.00	NB	125.00%	10.00		
5.00	NB		240L mixed recycling bin per collection			11.00	NB	120.00%	6.00		
5.00	NB		240L paper and card bin per collection			0.00	NB	-100.00%	-5.00		
2.50	NB		Refuse sack per collection			5.50	NB	120.00%	3.00		
2.00	NB		Mixed recycling sack per collection			4.50	NB	125.00%	2.50		
2.00	NB		Paper and card sack per collection				NB	-100.00%	-2.00		
11.00			360L Refuse bin per collection		1-Apr-22	24.00	NB	118.18%	13.00		
8.00			360L mixed recycling bin per collection			18.00	NB	125.00%	10.00		
			<b>OTHER COMMERCIAL SERVICES</b>								
			Mechanical sweeping of private land		1-Apr-20		NB				
			<b>CLINICAL WASTE</b>								
		20,000	Clinical Waste Collection							20,000	
			<b>7. BULKY WASTE COLLECTIONS</b>								
30.00	NB	78,000	Charge including collection of up to 5 items or up to 15 black sacks of household waste	delete	1-Apr-22	0.00	NB	-100.00%	-30.00	147,200	

											Annex 1	
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS		Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £	
30.00	NB		Fridge Freezers	delete		1-Apr-22	0.00	NB	-100.00%	-30.00		
30.00	NB		Three piece suite/ large furniture item	delete		1-Apr-22	0.00	NB	-100.00%	-30.00		
		2,800	All collections made on a number of items basis, no discounts offered for half or full loads.									2,800
			All collections priced as to be made from the ground floor at the front of property.									
5.00			Cancellation fee of £5 to be deducted from refund when a collection is cancelled.									
			New Pricing Structure									
			Small Items (Example: coffee table, bedside table, dining chairs, Mirror)	new			7.00					
			Sofa (Corner sofa, 3 seater or 2 seater)	new			12.00					
			Arm Chair	new			8.00					
			Dining Table	new			10.00					
			Fridge / Freezer	new			36.00					
			Chest Freezer	new			40.00					
			Bed Base	new			12.00					
			Single Mattress	new			7.00					
			Double Mattress or King Mattress	new			10.00					
			Wardrobe	new			10.00					
			Chest of Drawers / Sideboard	new			8.00					
			Black Sacks (Upto 15 sacks)	new			40.00					
			Cooker	new			8.00					
			Washing Machine, Tumble Dryer or Dishwasher	new			8.00					
			Carpet and Rugs	new			8.00					
			Door (Internal and External)	new			7.00					
			Headboard	new			7.00					
			Fence (single panel)	new			7.00					
			Garden Gate	new			7.00					
			Christmas Tree	new			7.00					
			Lawnmover	new			7.00					
			TV Cabinet	new			8.00					
			Other Items - POA	new								
<b>8. GREEN GARDEN WASTE COLLECTION</b>												
36.00	NB	21,800	Hire charge for wheeled bin: One-off charge for wheeled bin (non-refundable)									21,800
55.00	NB	602,050	Collection charges - for collections until end of March (£2.30 discount to be applied to all existing 2022/23 customers for suspended service)									791,000

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
<b>9. REFUSE BINS</b>										
		25,000	New Developments							25,000
Waste										
40.00	NB		Black 180Ltr Waste Bin		1-Apr-22	44.55	NB	11.38%	4.55	
58.00	NB		Black 360Ltr Waste Bin - plastic		1-Apr-22	65.83	NB	13.50%	7.83	
320.00	NB		Black 660 Ltr Waste Bin - metal		1-Apr-22	339.20	NB	6.00%	19.20	
346.00	NB		Black 940Ltr Chamberlain Bin - metal		1-Apr-22	366.76	NB	6.00%	20.76	
453.00	NB		Black 1100Ltr Waste Bin - metal		1-Apr-22	480.18	NB	6.00%	27.18	
10.50	NB		Seagull Sack		1-Apr-22	11.13	NB	6.00%	0.63	
Recycling										
9.50	NB		Food Bin (Brown)		1-Apr-22	10.07	NB	6.00%	0.57	
8.50	NB		Kitchen Caddy (silver)		1-Apr-22	9.01	NB	6.00%	0.51	
8.50	NB		Red Sack		1-Apr-22	9.01	NB	6.00%	0.51	
10.00	NB		Blue Mixed Recycling Box		1-Apr-22	10.60	NB	6.00%	0.60	
51.00	NB		Red or Blue 240Ltr Mixed Recycling Bin		1-Apr-22	57.31	NB	12.37%	6.31	
58.00	NB		Red or Blue 360 Ltr Bin - plastic		1-Apr-22	65.83	NB	13.50%	7.83	
320.00	NB		Red or Blue 660 Ltr Bin - metal		1-Apr-22	339.20	NB	6.00%	19.20	
453.00	NB		Red or Blue 1280Ltr Bin - Metal		1-Apr-22	480.18	NB	6.00%	27.18	
40.00	NB		Food 180 Ltr Bin		1-Apr-22	44.55	NB	11.38%	4.55	
0.00										
150.00	NB		Launch Pack for Standard Properties (180Ltr Black, 240Ltr Blue, 240Ltr Red, Food Bin, Kitchen Caddy)		1-Apr-18	172.00	NB	14.67%	22.00	
110.00	NB		Launch Pack for Standard Properties (180Ltr Black, 240Ltr Blue, Red Sack, Food Bin, Kitchen Caddy)		1-Apr-18	126.35	NB	14.86%	16.35	
50.00	NB		Launch Pack Non Standard Properties (Seagull Sack, Blue Box, Red Sack, Food Bin, Kitchen Caddy)		1-Apr-18	53.00	NB	6.00%	3.00	
0.00										
Replacement bins - including Delivery										
0.00										
0.00										
Waste										
40.00	NB	9,000	Black 180Ltr Waste Bin		1-Apr-22	44.55	NB	11.38%	4.55	9,000
58.00	NB	750	Black 360Ltr Waste Bin -plastic		1-Apr-22	65.83	NB	13.50%	7.83	750
320.00	NB		Black 660Ltr Waste Bin - metal		1-Apr-22	339.20	NB	6.00%	19.20	
346.00	NB		Black 940Ltr Chamberlain Bin - metal		1-Apr-22	366.76	NB	6.00%	20.76	
453.00	NB	500	Black 1280Ltr Waste Bin = metal		1-Apr-22	480.18	NB	6.00%	27.18	500
10.50	NB	3,000	Seagull Sack		1-Apr-22	11.13	NB	6.00%	0.63	3,000
0.00										
Recycling										
9.50	NB		Food Bin (Brown)		1-Apr-22	10.07	NB	6.00%	0.57	
8.50	NB		Kitchen Caddy (silver)		1-Apr-22	9.01	NB	6.00%	0.51	
8.50	NB	10,000	Red Sack		1-Apr-22	9.01	NB	6.00%	0.51	10,000

						Annex 1				
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
10.00	NB		Blue Mixed Recycling Box		1-Apr-22	10.60	NB	6.00%	0.60	
51.00	NB	13,000	Red or Blue 240Ltr Mixed Recycling Bin		1-Apr-22	57.31	NB	12.37%	6.31	13,000
58.00	NB	2,000	Red or Blue 360 Ltr Bin - plastic		1-Apr-22	65.83	NB	13.50%	7.83	2,000
320.00	NB		Red or Blue 660 Ltr Bin - metal		1-Apr-22	339.20	NB	6.00%	19.20	
453.00	NB		Red or Blue 1280Ltr Bin - Metal		1-Apr-22	480.18	NB	6.00%	27.18	
40.00	NB		Food 180 Ltr Bin		1-Apr-22	44.55	NB	11.38%	4.55	
<b>10. STREET CLEANSING</b>										
Provision of Litter Bins for Events										
Delivery & collection combined										
10.00	SR	1,250	Price per lift per bin-240L wheeled bin		1-Apr-19	10.00	SR	0.00%	0.00	1,250
30.00	SR	2,250	Price per lift per bin-1100L wheeled bin		1-Apr-19	30.00	SR	0.00%	0.00	2,250
Provision of Street Cleaning for Events										
21.74	SR	1,010	Cleansing Operative		1-Apr-22	22.18	SR	2.00%	0.43	1,010
23.11	SR	530	7.5t Driver		1-Apr-22	23.57	SR	2.00%	0.46	530
24.54	SR	570	HGV Driver		1-Apr-22	25.03	SR	2.00%	0.49	570
32.04	SR	740	Supervisor		1-Apr-22	32.69	SR	2.00%	0.64	740
Rates are per hour Monday - Friday										
Saturday Hourly rate x 1 1/2										
Sunday Hourly rate x 2										
<b>11. PUBLIC CONVENIENCES</b>										
12.09	SR		Additional Opening hours outside schedule per operative per hour		1-Apr-22	12.33	SR	2.00%	0.24	
Rates are per hour Monday - Friday. - After 9pm Hourly rate x1 1/2										
Saturday Hourly rate x 1 1/2										
Sunday Hourly rate x 2										
<b>12. OPEN SPACES</b>										
<b>ALLOTMENTS</b>										
4.68	NB	11,660	25sq metres, per annum (Payable on 1st October)		1-Apr-19	5.60	NB	19.66%	0.92	11,660
29.10	NB		Minimum charge per plot		1-Apr-19	36.00	NB	23.71%	6.90	
1.07	NB		Water charge per 25 sq meters		1-Apr-19	4.00	NB	273.83%	2.93	

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
		3,200	<b>SPORTS PITCHES</b>							3,200	
			Jackey Bakers & Northdown Park								
60.00			football pitches @ £60 / pitch / morning or afternoon			60.00		0.00%	0.00		
30.00			football pitches @ £30 / Junior pitch / morning or afternoon			30.00		0.00%	0.00		
			Northdown Park								
55.00			Cricket pitch / morning or afternoon			55.00		0.00%	0.00		
			St Peter's Recreation Ground								
62.00			Rugby pitches			62.00		0.00%	0.00		
			<b>MEMORIAL BENCHES</b>								
118.80	SR		installation fee			118.80	SR	0.00%	0.00		
			<b>13. ENFORCEMENT</b>								
			LITTERING								
	NB	2,400	Of public places	statutory	1-Apr-19	100.00	NB	0.00%	0.00	2,400	
			GRAFFITI & FLY-POSTING								
	NB	200	Of public places	statutory	1-Apr-19	100.00	NB	0.00%	0.00	200	
	NB		Early Payment (Within 10 days)	statutory	1-Apr-19	70.00	NB	0.00%	0.00		
			EDUCATION OFFICER WORK								
			AQA Educational course cost		1-Apr-22	37.50					
			Education course instead of FPN		1-Apr-22	60.00					
			STRAY DOGS								
	NB	450	Stray dog charge	statutory		25.00	NB	0.00%	0.00	300	
	NB	4,460	Stray dog collection and return		1-Apr-18	80.00	NB	0.00%	0.00	960	
	NB	1,390	Kennelling Fees per day in kennels		1-Apr-18	13.00	NB	0.00%	0.00	1,390	
			DOG PUBLIC SPACE PROTECTION ORDER								

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS		Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
	NB	1,800	Fouling the highways and public places	delete	statutory	1-Apr-19		NB			
	NB	600	Dog exclusion from designated beaches etc	delete	statutory	1-Apr-19		NB			
			Breach of PSPO	new			100.00				2,400
		-	WASTE NOTICES								0
	NB	7,200	Unauthorised Deposit of Waste		statutory	17-Jan-17	400.00	NB	0.00%	0.00	7,200
	NB	4,500	early payment (within 10 days)		statutory	17-Jan-17	300.00	NB	0.00%	0.00	4,500
	NB		Failure to comply with a waste receptacles notice S46		statutory	1-Apr-20	100.00	NB	25.00%	20.00	
	NB		early payment (within 7 days)		statutory	1-Apr-19	80.00	NB	33.33%	20.00	
	NB	1,500	Failure to produce waste documents		statutory	1-Apr-19	400.00	NB	33.33%	100.00	1,500
	NB	600	early payment (within 7 days)		statutory	1-Apr-19	300.00	NB	50.00%	100.00	600
	NB	600	Failure to produce authority to transport waste		statutory	1-Apr-19	400.00	NB	33.33%	100.00	600
	NB	400	early payment (within 7 days)		statutory	1-Apr-19	300.00	NB	50.00%	100.00	400
		1,200	Household duty of care S34		statutory	1-Apr-19	400.00	NB			1,200
		600	early payment (within 10 days)		statutory	1-Apr-19	300.00	NB			600
			COMMUNITY PROTECTION NOTICE		statutory						
	NB	240	early payment (within 10 days)			1-Apr-19		NB			240
	NB		failure to comply with notice			1-Apr-19	100.00	NB	25.00%	20.00	
		420	LANDLORD ENFORCEMENT NOTICES								420
			CCTV								
			Request to View/ Download (insurance)	new			50.00				200
<b>14 FORESHORE EVENTS</b>											

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
		620	Seashore Safaris							620	
175.00	SR		Thanet Coast Project for festivals/commercial activities (Two events/Full day charge)		1-Apr-17	175.00	SR	0.00%	0.00		
			OtherGroup Events/Activities								
2.75	SR		Half day per child		1-Apr-17	2.75	SR	0.00%	0.00		
80.00	SR		Minimum charge (one event/half day)		1-Apr-17	80.00	SR	0.00%	0.00		
		90	School Events/ Activities							90	
3.00	SR		Half day per person		1-Apr-17	3.00	SR	0.00%	0.00		
90.00	SR		Minimum (one event/half day)		1-Apr-17	90.00	SR	0.00%	0.00		
3.25	SR		Outside of Thanet		1-Apr-17	3.25	SR	0.00%	0.00		
			<b>15 VISITOR INFORMATION CENTRE</b>								
		3,000	Room Hire							4,190	
150.00	SR		Per day		1-Apr-16	150.00	SR	0.00%	0.00		
80.00	SR		Per half day		1-Apr-16	80.00	SR	0.00%	0.00		
			additional cost for refreshments (discretionary rates available for tourism businesses ie for training courses)								
		10	Photocopy official document, per page (plus administration charge, if applicable)							10	
0.10	SR		Size A4			0.10	SR	0.00%	0.00		
0.20	SR		Size A3			0.20	SR	0.00%	0.00		
		500	Radar Keys								
3.50	ZO		Purchase of Radar Keys			4.00	ZO	14.29%	0.50	100	
			Baggage Holding								
			Secure holding of baggage for visitors/tourists	new		5.00	SR				
			<b>16 COMMUNITY BEACH HUT</b>								
		300	Coastal Community Beach Hut							300	
70.00	SR		One day charge		1-Apr-16	80.00	SR	14.29%	10.00		
15.00	SR		£15 per hour up to 4 hours (1/2 day); £70/day		1-Apr-16	15.00	SR	0.00%	0.00		
			<b>17 WATER USERS</b>								
72.00	SR	3,600	Water user group authority to use slipways owned by TDC. Annual membership charge to register details and provide proof of Public Liability- inc No replacement key fee from April 21/22- members who lose their key must re-register and pay full fee again		1-Apr-21	150.00	SR	108.33%	78.00	3,600	
			<b>18 METAL DETECTOR MEMBERSHIP</b>								

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
			TDC managing the metal detecting club memberships	new		15.00	SR				
<b>19. BROADSTAIRS &amp; MARGATE HARBOUR</b>											
BROADSTAIRS HARBOUR *											
(1) COMMERCIAL VESSELS											
2.23	SR		(a) Harbour charges - per metre per week or part thereof Commercial vessels only may have 1 tender up to 4m in length free of charge		1-Apr-22	2.45	SR	9.87%	0.22		
(2) PLEASURE VESSELS - permanent											
334.38	SR	1,500	(a) Harbour charges (for vessels up to 10m in length) Annual (pro rata quarterly)		1-Apr-22	367.82	SR	10.00%	33.44	1,650	
263.70	SR		Summer (April to September inclusive)		1-Apr-22	290.07	SR	10.00%	26.37		
(3) WINTER BERTHING AT RAMSGATE (OUTER WEST MARINA)											
321.30	SR		Winter berthing for Broadstairs vessels at Ramsgate (1 October to 31 March or Good Friday whichever comes first) One off charge, non pro rata, for annual berth holders at Broadstairs that have occupied a licenced annual berth for a minimum of 3 months prior to the 1st October		1-Apr-22	353.43	SR	10.00%	32.13		
(4) SUMMER BERTHING AT RAMSGATE FOR COMMERCIAL VESSELS ONLY(SUBJECT TO AVAILABILITY) (OUTER WEST MARINA)											
107.10			Summer berthing for Broadstairs vessels at Ramsgate (1 July to 30 September only) One off charge, non pro rata, for annual berth holders at Broadstairs that have occupied a licenced annual berth for the 3 months prior to the 1st July		1-Apr-22	117.81	SR	10.00%	10.71		
(5) CAR PARK Linear after 1st hour											
1 November - 31 March Private Motor Cars											
1.40	SR		Per hour up to 4 hours		1-Apr-19	1.50	SR	7.14%	0.10		
7.50	SR		Over 5 hours (until 10.00pm)		1-Apr-21	8.20	SR	9.33%	0.70		
0.10			Each 10 minute slot between 1 hour and 5 hours rounded up to 10p		1-Apr-19	0.10		0.00%	0.00		
1 April - 31st October Private Motor Cars											
										73,700	

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £
2.50	SR		First hour		1-Apr-19	2.80	SR	12.00%	0.30	
2.50	SR		Per hour up to 4 hours		1-Apr-19	2.80	SR	12.00%	0.30	
0.10	SR		each minute between 1 hour and 5 hours		1-Apr-17	0.10	SR	0.00%	0.00	
12.50	SR		Over 5 hours (until 10.00pm)		1-Apr-21	13.80	SR	10.40%	1.30	
126.50	SR	2,460	Parking permit (Moorings & Stallholders only)		1-Apr-20	140.00	SR	10.67%	13.50	2,710
610.00	SR		Residents permits - Annual		1-Apr-20	671.00	SR	10.00%	61.00	
25.00	SR		Administration charge for replacing lost permits	Discretionary	11-Jun-15	25.00	SR	0.00%	0.00	
5.00	SR		Administration charge for changing registration no	Discretionary	1-Apr-16	5.00	SR	0.00%	0.00	
		3,950	FIXED PENALTY FINE - OFF STREET (Fixed by Central Government)							4,340
70.00	NB		(a) Higher level penalty charge	statutory	1-Apr-08	70.00	NB	0.00%	0.00	
35.00	NB		(b) Higher level penalty charge - Payment within fourteen days	statutory	1-Apr-08	35.00	NB	0.00%	0.00	
50.00	NB		(c) Lower level penalty charge	statutory	1-Apr-08	50.00	NB	0.00%	0.00	
25.00	NB		(d) Lower level penalty charge - Payment within fourteen days With effect from 31st March 2008	statutory	1-Apr-08	25.00	NB	0.00%	0.00	
			(6) SAND REMOVAL							
			Only by prior arrangement with Ramsgate Harbour Office (Assistant Harbour Master)							
21.50	SR		Per tonne or part thereof		1-Apr-22	24.00	SR	11.63%	2.50	
21.50	SR		Minimum charge		1-Apr-22	24.00	SR	11.63%	2.50	
			(7) INTEREST							
			Interest will be charged at 2% above NatWest Bank plc base rate from the date of billing on any invoices outstanding over 90 days							
			MARGATE HARBOUR							
			(1) COMMERCIAL VESSELS							
2.23	SR		(a) Harbour charges - per metre per week or part thereof Commercial vessels only may have 1 tender up to 4m in length free of charge		1-Apr-22	2.45	SR	9.87%	0.22	
			(2) PLEASURE VESSELS - permanent							
			(a) Harbour charges (for vessels up to 10m in length)							
334.38	SR	4,280	Annual (pro rata quarterly)		1-Apr-22	367.82	SR	10.00%	33.44	4,700
263.70	SR		Summer (April to September inclusive)		1-Apr-22	290.07	SR	10.00%	26.37	
			(3) WINTER BERTHING AT RAMSGATE (OUTER WEST MARINA)							

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
321.30	SR		Winter berthing for Margate vessels at Ramsgate (1 October to 31 March or Good Friday whichever comes first) One off charge, non pro rata for annual berth holders at Margate that have occupied a licenced annual berth for a minimum of 3 months prior to the 1st October		1-Apr-22	353.43	SR	10.00%	32.13	
107.10			(4) SUMMER BERTHING AT RAMSGATE FOR COMMERCIAL VESSELS ONLY(SUBJECT TO AVAILABILITY) (OUTER WEST MARINA) Summer berthing for Margate vessels at Ramsgate (1 July to 30 September only) One off charge, non pro rata, for annual berth holders at Margate that have occupied a licenced annual berth for the 3 months prior to the 1st July		1-Apr-22	117.81	SR	10.00%	10.71	
			(5) INTEREST Interest will be charged at 2% above NatWest Bank plc base rate from the date of billing on any invoices outstanding over 90 days							
<b>20. RAMSGATE HARBOUR /PORT</b>										
RAMSGATE HARBOUR - LEISURE										
			(1) PERMANENT BERTHS Vessel Lengths - fractions of a metre of 0.5 and above are rounded up. Signed Vessel Mooring Licence required.							
			(a) Inner Marina							
310.08	SR	634,430	Annual - per metre (summer / winter rate to apply if less than 12 month licence held) 2% Discount if paid in full before 1st May 5% Discount for vessels over 20 metres who pay in full before 1st May	Discretionary Discretionary	1-Apr-22	341.08	SR	10.00%	31.00	697,870
244.80	SR	11,250	Summer (April to September inclusive) - per metre - inc car park only** **Minimum 4 months or visitor rate applies.	Discretionary	1-Apr-22	269.28	SR	10.00%	24.48	12,380
139.26	SR	24,650	Winter (October to March inclusive) - per metre - inc car park only** **Minimum 4 months or visitor rate applies.	Discretionary	1-Apr-22	153.18	SR	10.00%	13.92	27,110
1,846.20	SR	3,080	Boats under 7 metres - per annum (Limited Berth allocation) - non-refundable- [existing customers only]	Discretionary	1-Apr-22	2,030.82	SR	10.00%	184.62	33,890
40.80			Inner Marina berth holders only, berth in Outer Marina for Ramsgate Week only		1-Apr-22	45.00	SR	10.29%	4.20	
340.68	SR	190,140	(b) Western Outer Marina (1) Annual - per metre - Minimum 9 consecutive months or visitor rate applies - Summer and Winter Rates do not apply. 2% Discount if paid in full before 1st May	Discretionary Discretionary	1-Apr-22	374.74	SR	10.00%	34.06	209,150
38,270.00	ZR		(2) Customs berth - Outer Western Marina	Discretionary	1-Apr-22	35,100.00	ZR	-8.28%	-3170.00	
			(c) Ancillary Services							

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £
100.00	NB		(1) Electricity - Inner Marina - subject to availability Metered supplies	Discretionary	1-Apr-12	100.00	NB	0.00%	0.00	
			Metered Lead - Refundable Deposit if returned undamaged							
142.80	FR	24,500	Annual Standing charge	Discretionary	1-Apr-22	158.00	FR	10.64%	15.20	26,950
		38,000	Charge per kWh - subject to electricity market							41,800
			Ad hoc use by those not paying for electricity in other ways - subject to market							
8.10	FR		Per day or part thereof	Discretionary	1-Apr-22	9.50	FR	17.28%	1.40	
41.50	FR		Per week	Discretionary	1-Apr-22	49.00	FR	18.07%	7.50	
15.30	SR	1,710	(2) Fobs - each (non-refundable)	Discretionary	1-Apr-22	17.00	SR	11.11%	1.70	1,880
			(d) Outer Harbour - RSBOA Members Leisure Boats Only							
80.71	SR	36,570	Boats up to 8 metres - per month or part thereof - minimum 3 months	Discretionary	1-Apr-20	85.55	SR	6.00%	4.84	38,760
1,724.26	SR	1,500	Ramsgate Small Boat Owners Association - Annual Water Space Fee	Discretionary	1-Apr-20	1,827.72	SR	6.00%	103.46	1,590
47,516.84	SR	41,200	Ramsgate Small Boat Owners Association - Additional Finger Moorings	Discretionary	1-Apr-20	50,367.85	SR	6.00%	2851.01	43,670
30.00	SR		(e) Additional fee to change billing method at request of customer	Discretionary	1-Apr-22	33.00	SR	10.00%	3.00	
30.00	SR		Insurance reminder charge for second and subsequent written request to see permanent berth holders third party insurance		1-Apr-22	33.00	SR	10.00%	3.00	
		200	(2) INNER BASIN AND OUTER HARBOUR SLIPWAYS							220
			Boats irrespective of length (maximum weight 5 tonnes)							
43.38	SR		Non - Harbour users - per vessel per day	Discretionary	1-Apr-22	48.00	SR	10.65%	4.62	
29.10	SR		Harbour users - per vessel per day	Discretionary	1-Apr-22	32.00	SR	9.97%	2.90	
			(3) VISITING PLEASURE CRAFT							
		211,930	(1) Summer (April to September) including electricity (one lead only) per Metre of boat length per:-							233,120
3.33	SR	-	24 Hours or part thereof	Discretionary	1-Apr-22	3.66	SR	9.91%	0.33	0
19.72	SR		Week - additional part weeks pro rata'd at weekly rate (15% discount)	Discretionary	1-Apr-22	21.69	SR	9.99%	1.97	
76.04	SR		28 Days - additional weeks/days on pro rata'd 28 day rate (18% discount)	Discretionary	1-Apr-22	83.64	SR	9.99%	7.60	
			Winter (October to March) including electricity per Metre of boat length per:-							
2.74	SR		24 Hours or part thereof	Discretionary	1-Apr-22	3.01	SR	9.85%	0.27	
16.29	SR		Week - additional part weeks pro rata'd at weekly rate (15% discount)	Discretionary	1-Apr-22	17.92	SR	10.01%	1.63	
62.83	SR		28 Days - additional weeks/days on pro rata'd 28 day rate (18% discount)	Discretionary	1-Apr-22	69.11	SR	10.00%	6.28	
			Stays Less Than 4 Hours - 50% of daily rate							
	SR		(2) Refuelling Only - No Charge - max stay 2 hours				SR			
	SR		Block Bookings- visiting craft only - 5 or more boats - 10% discount on daily rate only - requires pre-registration				SR			
	SR		(4) Training Vessels and Registered Charities - pay 75% of the Daily rate				SR			
	SR		(5) Multi hulled vessels 50% surcharge if using finger moorings only				SR			
30.00	SR		(6) Additional Fee for visiting craft leaving Harbour without paying charges in full	Discretionary	1-Apr-22	33.00	SR	10.00%	3.00	
			(4) JET SKI BERTH							

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1,200.00		8,000	Jetski Berth (per annum, pro rata'd from arrival date with a minimum 4 months licence)	Discretionary	1-Aug-21	1,320.00	SR	10.00%		8,800	
RAMSGATE HARBOUR - FACILITIES											
		95,000	(1) BOAT LIFTING CHARGES							104,500	
			(a) Boat Hoist max 40 tonnes, max beam 5.3m, over 20m length subject to approval								
			Charges per metre of boat length or part thereof :-								
24.00	SR		Lift Out - Wash - Transport to Boat Park or Transport	Discretionary	1-Apr-22	26.40	SR	10.00%	2.40		
18.72	SR		Relaunch or lift onto / off of transport	Discretionary	1-Apr-22	20.60	SR	10.04%	1.88		
15.60	SR		Lift Out, Wash, Return to water - one hour limit	Discretionary	1-Apr-22	17.16	SR	10.00%	1.56		
10.44	SR		Blocking off	Discretionary	1-Apr-22	11.49	SR	10.06%	1.05		
8.22	SR		Hold in slings after wash off for inspection or additional cleaning as required	Discretionary	1-Apr-22	9.05	SR	10.10%	0.83		
			- per 30 minutes or part thereof (subject to availability)					10.06%			
9.84	SR		Move vessel in park area (First hour or part thereof)	Discretionary	1-Apr-22	10.83	SR	10.00%	0.99		
84.84	SR		Lift to clear fouled propeller(s) only - max 10 minutes - per lift	Discretionary	1-Apr-22	93.32	SR		8.48		
			(b) Boom Crane Lifting max 1 tonne					10.03%			
13.26	SR		Mast Stepping and unstepping - per metre of boat length, per mast, per hour or part thereof	Discretionary	1-Apr-22	14.59	SR	10.00%	1.33		
85.62	SR		Engine Lift / use of jib arm - per hour or part thereof	Discretionary	1-Apr-22	94.18	SR	10.04%	8.56		
42.84			Engine Lift / use of jib arm - additional half hour or part thereof		1-Apr-22	47.14			4.30		
			(c) Other Services					10.00%			
61.20	SR		Moving boat to/from marina berth from/to boat lift area	Discretionary	1-Apr-22	67.32	SR		6.12		
			Above charges apply to job commencing 08.00-16.30 Mon -Fri, 08.00-12.00 Sat, except bank holidays and all other times add 30%								
54.60	SR		(d) Permission to bring crane not provided by Authority onto Harbour property	Discretionary	1-Apr-22	60.50	SR	10.81%	5.90		
		82,000	(2) BOAT PARKING - Per metre per week or part thereof							90,200	
7.44	SR		(a) Boat Park - Visitors rate	Discretionary	1-Apr-22	8.19	SR	10.08%	0.75		
2.82	SR		(b) Boat Park - Permanent berth holders rate (Broadstairs and Margate - max 6 weeks per year then reverts to visitor rate)	Discretionary	1-Apr-22	3.11	SR	10.28%	0.29		
			- two weeks FOC per annum for Ramsgate berth holders only - see terms and conditions for further detail								
			(c) Temporary Hard Standing - Commercial Quay - MAX 14 Days - then 50% surcharge								
7.44	SR		Visitors rate	Discretionary	1-Apr-22	8.19	SR	10.08%	0.75		
2.82	SR		Permanent berth holders (Broadstairs and Margate - max 6 weeks per year then reverts to visitor rate)	Discretionary	1-Apr-22	3.11	SR	10.28%	0.29		
			- two weeks FOC per annum for Ramsgate berth holders only - see terms and conditions for further detail								
			(d) Vessels in the boat park for in excess of 12 consecutive months will be charged the relevant weekly rate plus 50%								
76.00	SR		(e) Charge for cleaning boat park if left untidy - per man hour	Discretionary	1-Apr-22	83.60	SR	10.00%	7.60		
10.00	SR		(3) BOAT TRAILER or CRADLE STORAGE- subject to availability - per trailer per week or part thereof	Discretionary	1-Apr-22	11.00	SR	10.00%	1.00		

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		3,900	(4) HIRE OF FORKLIFT AND OPERATOR							4,290	
			(a) Hire of Forklift and Operator								
			Under 2.5 tonne								
81.12	SR		first half hour or part thereof	Discretionary	1-Apr-22	89.24	SR	10.01%	8.12		
40.56	SR		per additional half hour or part thereof	Discretionary	1-Apr-22	44.62	SR	10.01%	4.06		
			6 tonne								
92.00	SR		first half hour or part thereof	Discretionary	1-Apr-22	101.20	SR	10.00%	9.20		
46.00	SR		per additional half hour or part thereof	Discretionary	1-Apr-22	50.60	SR	10.00%	4.60		
			10 Tonne								
102.98	SR		first half hour or part thereof	Discretionary	1-Apr-22	113.28	SR	10.00%	10.30		
51.48	SR		per additional half hour or part thereof	Discretionary	1-Apr-22	56.64	SR	10.02%	5.16		
81.12	SR		(b) Hire of Forklift under 2.5 Tonne - per tonne or part thereof	Discretionary	1-Apr-22		SR				
			(c) Hire of Cherry Picker and Operator								
98.52	SR		first half hour or part thereof	Discretionary	1-Apr-22	108.38	SR	10.01%	9.86		
49.26	SR		per additional half hour or part thereof	Discretionary	1-Apr-22	54.19	SR	10.01%	4.93		
460.00	SR		7 hour day rate	Discretionary	1-Apr-22	506.00	SR	10.00%	46.00		
			(d) Hire of Tugmaster / MAFI Trailer								
			Tugmaster								
102.98	SR		first half hour or part thereof	Discretionary	1-Apr-22	113.28	SR	10.00%	10.30		
51.48	SR		per additional half hour or part thereof	Discretionary	1-Apr-22	56.64	SR	10.02%	5.16		
68.50	SR		MAFI Trailer - per 24 hours	Discretionary	1-Apr-22	75.35	SR	10.00%	6.85		
			(e) Cancellation fee								
			Cancellation of job, for reasons other than weather, with less than 2 hours notice from start time will be charged at first half hour rate of the requested piece of equipment, including 30% surcharge if out of hours								
			Above charges apply to jobs commencing 07.30-16.00 Mon -Thur, 07.30-15.30 Fri, bank holidays and all other times add 30%								
			(5) MARINA PUMP OUT FACILITY								
6.50	SR		Per use subject to availability	Discretionary	1-Apr-22	7.50	SR	15.38%	1.00		
			(6) DOCKMASTER CALLOUT CHARGE								
60.00	SR		Per hour or part thereof	Discretionary	1-Apr-22	66.00	SR	10.00%	6.00		
			(7) CALL OUT CHARGES-ELECTRICIAN								
			Outside of normal working hours, where the fault lies with the vessel owner								
100.00	SR	140	Callout fee plus first hours labour		1-Apr-22	110.00	SR	10.00%	10.00	140	
50.00	SR		Labour charge per additional hour or part thereof		1-Apr-22	55.00	SR	10.00%	5.00		
			During working hours, where the fault lies with the vessel owner								
50.00	SR		Labour charge first hour or part thereof		1-Apr-22	55.00	SR	10.00%	5.00		
50.00	SR		Labour charge per additional hour or part thereof		1-Apr-22	55.00	SR	10.00%	5.00		

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			(8) LAUNDRETTE CHARGES								
5.00			(a) Washing Machines			5.00	SR	0.00%	0.00		
4.00			(b) Tumble Dryers			4.00	SR	0.00%	0.00		
			(9) HARBOUR GUIDE / TIDE TABLES ADVERTISING								
50.00			(a) Half page per booklet			50.00	SR	0.00%	0.00		
100.00			(b) Full page per booklet			100.00	SR	0.00%	0.00		
			RAMSGATE HARBOUR - COMMERCIAL (OUTER HARBOUR DUES)								
			These charges form part of Ships, Passengers and Goods Dues under the Harbours Act 1964.								
			VAT - Ships of 15 tons and over are zero rated (excluding ships used for recreation or pleasure)								
			N.B. Vessels paying following rates and entering Inner Basin Marina will be charged full Marina visitor's rate, except for stress of weather and seven days in any one year for repairs.								
1.29	ZO		(1) COMMERCIAL VESSELS - Undertaking Cargo Operations or Lay By	Discretionary	1-Apr-22	1.42	ZO	10.08%	0.13		
			For all commercial vessels other than those mentioned hereunder per gross registered tonne per entry. An entry shall permit a maximum stay of four days, after which further entry dues become payable every four days.								
7.35	SR		(2) COMMERCIAL VESSELS - Visiting Commercial Fishing Boats		1-Apr-22	8.09	SR	10.07%	0.74		
			Per metre of length overall per 24 hours or part thereof - now including Port Controls and Navigation Aids								
		30,600	(3) TUG BOATS and WORKBOATS - Non-Resident - Operational and non operational							33,660	
		57,870	Including Navigation Aids and port Control							63,660	
6.14	ZO	53,580	Per metre of length overall per 24 hours or part thereof		1-Apr-22	6.76	ZO	10.10%	0.62	58,940	
30.67	ZO		Per metre of length overall per 7 days		1-Apr-22	33.74	ZO	10.01%	3.07		
			Annual Charges per Port Tariff								
			Stays Less Than 4 Hours - 50% of daily rate								
			WORKBOATS - Resident in the port - Operational and non operational								
429.79	ZO		Per metre of length overall per annum (excludes Port Control and Navigation Aids)		1-Apr-22	472.80	ZO	10.01%	43.01		
23.76	ZO		Port Control and Navigation Aids per arrival subject to maximum charge		1-Apr-22	26.14	ZO	10.02%	2.38		
8,674.59	ZO		Port Control and Navigation Aids maximum charge per annum per vessel minimum 6 months pro rata		1-Apr-22	9,542.00	ZO	10.00%	867.41		
			(4) COMMERCIAL FISHING BOATS - Resident at least 6 months (Operational or Non-Operational)								
			Vessels of 6 metres in length and over								
4.41	SR	29,580	Per metre of length overall per week or part thereof - plus 10% fish landing dues		1-Apr-22	4.85	SR	9.98%	0.44	32,540	
			Vessels under 6 metres in length								
4.41	SR	2,550	Per metre of length overall per week or part thereof - no fish landing dues		1-Apr-22	4.85	SR	9.98%	0.44	2,800	
221.14	SR	24,950	(5) ANGLING BOATS Licensed To Ply For Hire		1-Apr-22	243.26	SR	10.00%	22.12	27,440	

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			Per metre of overall length per annum (at least 6 months resident)								
			(6) WHARFAGE, CARGO HANDLING and STORAGE								
			(7) CONTAINER STORAGE - conditions apply - subject to availability								
10.74			In 10ft Containers (short term, per week or part thereof, in the Boat Park)		1-Apr-22	11.82	SR	10.06%	1.08		
31.44	SR	71,000	In 20ft Containers (per container per week or part thereof - minimum 2 weeks - no services)		1-Apr-22	34.60	SR	10.05%	3.16	78,100	
48.60	SR		In 40ft Containers (per container per week or part thereof - minimum 2 weeks - no services)		1-Apr-22	53.50	SR	10.08%	4.90		
10.74			Motorhome / Caravan storage (per week or part thereof - minimum 4 weeks)		1-Apr-22	12.00	SR	11.73%	1.26		
			(8) FUEL TRANSFER CHARGE - All Vessels								
54.60	SR		Permission to bring tanker onto Port or Harbour property - 24 hour notice and Harbour Master approval required		1-Apr-22	60.10	SR	10.07%	5.50		
0.02	SR		Fuel delivered over the quay royalty - per litre		1-Apr-22	0.02	SR	10.00%	0.00		
3.62	ZO	320	(9) FRESH WATER - per Tonne (minimum charge 10 tonnes)		1-Apr-22	3.99	ZO	10.22%	0.37	350	
35.00	ZO		There is a minimum charge of £35 for water, over this will be charged at the tonnage rate	delete	1-Apr-21		ZO				
			(10) CONTAINERS ON PONTOONS								
8.10	SR		Charge for containers left on pontoons - per container per day		1-Apr-22	8.92	SR	10.12%	0.82		
46.00	SR		(11) Tradesmen working in Harbour Area - Annual Permit to Work Licence for tradesmen to work in harbour - subject to Insurance and Harbour Master approval from 1 April to 31 March each year (non pro rata)	Discretionary	1-Apr-22	50.60	SR	10.00%	4.60		
			(12) Land hire within Royal Harbour per square metre, per week or part thereof		1-Apr-22	3.22	SR	10.27%	0.30		
			RAMSGATE HARBOUR - CAR PARKING / MISCELLANEOUS								
		73,440	CAR PARKING - PIER YARD AND MILITARY ROAD PAY & DISPLAY								
		55,000	(a) Summer Rates (April to September):							80,780	
3.00	SR		Up to 1 hour	Discretionary	1-Apr-17	3.30	SR	10.00%	0.30	60,500	
6.00	SR		Up to 4 hours	Discretionary	1-Apr-17	6.60	SR	10.00%	0.60		
8.00	SR		Up to 8 hours	Discretionary	1-Apr-17	8.80	SR	10.00%	0.80		
10.00	SR		Up to 12 hours	Discretionary	1-Apr-17	11.00	SR	10.00%	1.00		
17.50	SR		Up to 24 hours	Discretionary	1-Apr-17	19.30	SR	10.29%	1.80		

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			(b) Winter Rates (October to March)							
1.40	SR		Up to 1 hour	Discretionary	1-Apr-18	1.60	SR	14.29%	0.20	
4.00	SR		Up to 4 hours	Discretionary	1-Apr-18	4.40	SR	10.00%	0.40	
5.50	SR		Up to 8 hours	Discretionary	1-Apr-18	6.10	SR	10.91%	0.60	
7.00	SR		Up to 12 hours	Discretionary	1-Apr-18	7.70	SR	10.00%	0.70	
10.00	SR		Up to 24 hours	Discretionary	1-Apr-17	11.00	SR	10.00%	1.00	
1,071.00	SR	4,460	(c) Residents Parking in Pier Yard per annum	Discretionary	1-Apr-22	1,178.00	SR	9.99%	107.00	4,900
		8,500	CAR PARKING PERMITS							9,350
7.15	SR		24 hour temporary parking permit	Discretionary	1-Apr-22	7.90	SR	10.49%	0.75	
12.75	SR		2 day temporary parking permit	Discretionary	1-Apr-22	14.10	SR	10.59%	1.35	
20.40	SR		5 day temporary parking permit	Discretionary	1-Apr-22	22.50	SR	10.29%	2.10	
30.60	SR		7 day temporary parking permit	Discretionary	1-Apr-22	33.70	SR	10.13%	3.10	
58.14	SR		28 day temporary parking permit	Discretionary	1-Apr-22	64.00	SR	10.08%	5.86	
156.50	SR	38,000	Annual - per space per annum - not refundable/pro rata - max.continual use without approval 2 weeks (Harbour users)	Discretionary	1-Apr-22	172.20	SR	10.03%	15.70	41,800
156.50	SR	19,720	Annual - per space per annum - not refundable/pro rata - max.continual use without approval 2 weeks (Commercial)	Discretionary	1-Apr-22	172.20	SR	10.03%	15.70	21,690
255.00	SR		Crew parking (within Royal Harbour (Leopold Street) Multi Storey Car Park)	Discretionary	1-Apr-22	280.50	SR	10.00%	25.50	
25.00	SR		Administration charge for replacing lost permits		1-Apr-16	25.00	SR	0.00%	0.00	
5.00	SR		Administration charge for changing registration no		1-Apr-16	5.00	SR	0.00%	0.00	
		13,830	FIXED PENALTY FINE - OFF STREET (Fixed by Central Government)							15,210
70.00	NB		(a) Higher level penalty charge	statutory	1-Apr-08	70.00	NB	0.00%	0.00	
35.00	NB		(b) Higher level penalty charge - Payment within fourteen days	statutory	1-Apr-08	35.00	NB	0.00%	0.00	
50.00	NB		(c) Lower level penalty charge	statutory	1-Apr-08	50.00	NB	0.00%	0.00	
25.00	NB		(d) Lower level penalty charge - Payment within fourteen days With effect from 31st March 2008	statutory	1-Apr-08	25.00	NB	0.00%	0.00	
			INTEREST The Council reserves the right to charge interest at 2% above NatWest plc. base rate from the date of billing on any invoices outstanding over 30 days							
			<b>PORT OF RAMSGATE</b>							
			These charges form part of Ships, Passengers and Goods Dues under the Harbours Act 1964.							
			(1) VESSELS							
			(a) Berthing Fees							
0.06	ZO		Conservancy* - Conventional Ro-Ro Vessels per arrival per tonne (1969 Rules GT)	Discretionary	1-Apr-22	0.07	ZO	10.00%	0.01	
130.00	ZO		VTS / Navigation Aids* - per arrival	Discretionary	1-Apr-22	143.00	ZO	10.00%	13.00	

						Annex 1				
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
98.36	ZO		Tug subsidy per berthing vessels over 80m LOA	Discretionary	1-Apr-22	108.20	ZO	10.00%	9.84	
1.08	ZO	35,370	Other Vessels (Not Conventional Ro-Ro) including VTS and Port Control per arrival per Tonne GT per 24 hours	Discretionary	1-Apr-22	1.19	ZO	10.19%	0.11	38,900
0.55	ZO		Vessels undertaking bunkering, crew transfer, stores etc (not cargo operations)		1-Apr-22	0.61	ZO	10.91%	0.06	
			50% discount on published conservancy - other vessels tariff (per GRT per 24 hours)							
271.00	ZO		(b) Berth - unscheduled layover - per 24 hours or part thereof after 4 hours (subject to availability)	Discretionary	1-Apr-22	298.10	ZO	10.00%	27.10	
			(c) TUG BOATS and WORKBOATS - Non-Resident - Operational and non operational							
			Including Port Control and Navigation Aids							
6.14	ZO		Per metre of length overall per 24 hours or part thereof	Discretionary	1-Apr-22	6.76	ZO	10.10%	0.62	
30.68	ZO	360	Per metre of length overall per 7 days	Discretionary	1-Apr-22	33.74	ZO	9.97%	3.06	390
		44,360	Tug Boats - London Array							48,790
			(d) WORKBOATS - Resident in the port - Operational and non operational							
429.80	ZO		Per metre of length overall per annum (excludes Port Control and Navigation Aids)	Discretionary	1-Apr-22	472.80	ZO	10.00%	43.00	
23.76	ZO		Port Control and Navigation Aids per arrival subject to maximum charge	Discretionary	1-Apr-22	26.14	ZO	10.02%	2.38	
8,674.60	ZO		Port Control and Navigation Aids maximum charge per annum per vessel minimum 6 months pro rata	Discretionary	1-Apr-22	9,542.00	ZO	10.00%	867.40	
			(e) Pilotage - see Ramsgate Harbour pilotage tariff							
48.40	ZO	6,010	Vessels piloted to Ferry Terminal (per metre draft)	Discretionary	1-Apr-22	54.00	ZO	11.57%	5.60	6,610
48.40	ZO		Vessels piloted to Royal Harbour (per metre draft)	Discretionary	1-Apr-22	54.00	ZO	11.57%	5.60	
1.20	ZO		Additional charge for length: per metre over 20 metres length	Discretionary	1-Apr-22	1.32	ZO	10.00%	0.12	
24.22	ZO		Vessels proceeding to anchor for operational reasons - 50% of appropriate pilotage rate	Discretionary	1-Apr-22	26.64	ZO	9.99%	2.42	
24.22	ZO		Vessels shifting berths within the Port - 50% of appropriate pilotage rate	Discretionary	1-Apr-22	26.64	ZO	9.99%	2.42	
61.80	ZO		Charges for cancellation of Pilotage requirement if less than 3 hours notice given	Discretionary	1-Apr-22	70.00	ZO	13.27%	8.20	
			Waiting time							
			- under 30 mins							
24.82	ZO		- 30 mins to 1 hour	Discretionary	1-Apr-22	27.30	ZO	9.99%	2.48	
24.82	ZO		- after 1 hour (per hour or part thereof)	Discretionary	1-Apr-22	27.30	ZO	9.99%	2.48	
76.88	ZO		Additional charge for handling vessels using tugs	Discretionary	1-Apr-22	84.56	ZO	9.99%	7.68	
76.88	ZO		Charge for issuing of Exemption Certificate	Discretionary	1-Apr-22	84.56	ZO	9.99%	7.68	
220.84	ZO		Charge for Pilotage Certificate Examination	Discretionary	1-Apr-22	242.92	ZO	10.00%	22.08	
28.56	ZO		Charge to be made for vessels navigating with a Master or Mate holding a Ramsgate Exemption Certificate	Discretionary	1-Apr-22	31.42	ZO	10.01%	2.86	
			Charge to be made for vessels navigating with a pilot:							
288.76	ZO	3,290	- vessels 20m to 100m	Discretionary	1-Apr-22	317.64	ZO	10.00%	28.88	3,620
338.34	ZO		- vessels 100m to 120m	Discretionary	1-Apr-22	372.18	ZO	10.00%	33.84	
428.16	ZO		- vessels 120m to 150m	Discretionary	1-Apr-22	470.98	ZO	10.00%	42.82	
496.24	ZO		- vessels 150m to 175m	Discretionary	1-Apr-22	545.90	ZO	10.01%	49.66	
			Additional Pilotage surcharge:							
			Vessels under 80 metres in length, but over all 20 metres in length, not taking a pilot berthing							
			and unberthing within Port of Ramsgate, will be charged 30% of pilotage fee for vessel of							
			their size							
135.25	ZO		(f) Mooring - subject to prior arrangement	Discretionary	1-Apr-22	148.78	ZO	10.00%	13.53	
			Aggregate Barges							

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
241.10			Use of 2 Linesmen (vessels up to 3000 GRT)		1-Apr-22	265.22	ZO	10.00%	24.12		
			Use of 4 Linesmen (vessels over 3000 GRT)								
78.54			(g) Waste disposal - standard charge per vessel arrival- per cubic metre or part thereof	Discretionary	1-Apr-22	86.40		10.01%	7.86		
61.00			(i) Safety Boat		1-Apr-22	68.00	ZO	11.48%	7.00		
			(2) TRAFFIC								
1.96	ZO		(a) Freight Drivers* - per unit	Discretionary	1-Apr-22	2.16	ZO	10.20%	0.20		
1.96	ZO		(b) Additional Freight Passengers* - per unit	Discretionary	1-Apr-22	2.16	ZO	10.20%	0.20		
9.77	ZO		(c) Accompanied Freight* - per unit	Discretionary	1-Apr-22	10.75	ZO	10.03%	0.98		
5.89	ZO		(d) Unaccompanied Freight* - per unit	Discretionary	1-Apr-22	6.48	ZO	10.02%	0.59		
1.81	ZO		(e) Trade Cars - per unit	Discretionary	1-Apr-22	1.99	ZO	9.94%	0.18		
1.96	ZO		(f) Passengers - per unit	Discretionary	1-Apr-22	2.16	ZO	10.20%	0.20		
4.41	ZO		(g) Cars, Light Vehicles, Caravans & Trailers - seating capacity 10 or less - accompanied - per unit	Discretionary	1-Apr-22	4.86	ZO	10.20%	0.45		
29.29	ZO		(h) Coaches - vehicles with seating capacity over 10	Discretionary	1-Apr-22	32.22	ZO	10.00%	2.93		
			(i) Stevedoring Services - P.O.A.								
			(3) OTHER CHARGES - subject to availability								
1,095.88	ZO		(a) Tug Stand-by or Assistance - per first hour or part thereof	Discretionary	1-Apr-22	1,205.50	ZO	10.00%	109.62		
547.99	ZO		- subsequent hours or part thereof	Discretionary	1-Apr-22	602.80	ZO	10.00%	54.81		
3.62	ZO	-	(b) FRESH WATER - per Tonne (minimum charge 10 tonnes)	Discretionary	1-Apr-22	3.99	ZO	10.22%	0.37	0	
35.00	ZO	-	There is a minimum charge of £35 for water, over this will be charged at the tonnage rate	Discretionary	1-Apr-21		ZO			0	
29.18	SR		(c) Hire of Security Operative (including re detainees) - per man hour or part thereof	Discretionary	1-Apr-22	33.00	SR	13.09%	3.82		
			(d) Hire of Forklift and Operator Under 2.5 Tonne first half hour or part thereof	Discretionary	1-Apr-22	74.37	NB	10.01%	6.77		
67.60	NB		per additional half hour or part thereof	Discretionary	1-Apr-22	37.18	NB	10.00%	3.38		
33.80	NB		6 tonne first half hour or part thereof	Discretionary	1-Apr-22	84.33	NB	9.99%	7.66		
76.67	NB		per additional half hour or part thereof	Discretionary	1-Apr-22	42.17	NB	10.02%	3.84		
38.33	NB		10 Tonne first half hour or part thereof	Discretionary	1-Apr-22	94.40	NB	10.00%	8.58		
85.82	NB		per additional half hour or part thereof	Discretionary	1-Apr-22	47.20	NB	10.02%	4.30		
42.90	NB										
67.60	NB	1,000	(e) Hire of Forklift under 2.5 Tonne - per hour or part thereof	Discretionary	1-Apr-22		NB			1,100	
			(f) Hire of Cherry Picker and Operator first half hour or part thereof	Discretionary	1-Apr-22	90.32	NB	10.01%	8.22		
82.10	NB		per additional half hour or part thereof	Discretionary	1-Apr-22	45.16	NB	10.01%	4.11		
41.05	NB										
383.33	NB		7 hour day rate	Discretionary	1-Apr-22	421.67	NB	10.00%	38.34		

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
			(g) Hire of Tugmaster / MAFI Trailer							
85.82	NB		Tugmaster							
			first half hour or part thereof	Discretionary	1-Apr-22	94.40	NB	10.00%	8.58	
42.90	NB		per additional half hour or part thereof	Discretionary	1-Apr-22	47.20	NB	10.02%	4.30	
57.08	NB		MAFI Trailer - per 24 hours	Discretionary	1-Apr-22	62.79	NB	10.00%	5.71	
75.90	NB		(h) Hire of Terminal Tractor* - per hour or part thereof	Discretionary	1-Apr-22	83.49	NB	10.00%	7.59	
47.84	NB		(i) Port Technician - per hour or part thereof	Discretionary	1-Apr-22	52.64	NB	10.03%	4.80	
		67,410	(j) Aggregates							74,150
			(e) Cancellation fee							
			Cancellation of job, for reasons other than weather, with less than 2 hours notice from start time will be charged at first half hour rate of the requested piece of equipment, including 30% surcharge if out of hours							
			Above charges apply to jobs commencing 07.30-16.00 Mon -Thur, 07.30-15.30 Fri, bank holidays and all other times add 30%							
			(4) DEMURRAGE - vehicles using ferry services - over 6 metres (under 6 metres half price)							
			(a) Accompanied Freight - per 24 hours or part thereof							
15.64	SR		Days 1 - 7	Discretionary	1-Apr-22	17.20	SR	9.97%	1.56	
31.28	SR		Days 8 and over	Discretionary	1-Apr-22	34.40	SR	9.97%	3.12	
			(b) Unaccompanied Freight - per 24 hours or part thereof							
15.64	SR		Days 1 - 7	Discretionary	1-Apr-22	17.20	SR	9.97%	1.56	
31.28	SR		Days 8 and over	Discretionary	1-Apr-22	34.40	SR	9.97%	3.12	
			(5) TRUCK AND/OR TRAILER PARKING - subject to availability							
18.60	SR		(a) Per 24 hours or part thereof	Discretionary	1-Apr-22	20.50	SR	10.22%	1.90	
19.90	SR		(b) Within passenger restricted area at the Port - 24 hours or part thereof	Discretionary	1-Apr-22	21.90	SR	10.05%	2.00	
1,500.00			(c) Tractor / Trailer parking ('O' licence) (Pro rata)	Discretionary	1-Apr-22	1,650.00	SR	10.00%	150.00	
		39,030	(6) COACH PARKING - subject to availability - empty coaches only (no drop off facility)							42,930
20.00	SR		Per 24 hours or part thereof	Discretionary	1-Apr-22	22.00	SR	10.00%	2.00	
			(7) CAR PARKING							
7.14	SR		Daily	Discretionary	1-Apr-22	7.90	SR	10.64%	0.76	
180.00	SR		Annual Permit - Port only (Pro rata)	Discretionary	1-Apr-22	198.00	SR	10.00%	18.00	
			(8) LAND HIRE WITHIN SECURE PORT AREA							
2.92	SR		per square metre, per week or part thereof	Discretionary	1-Apr-22	3.22	SR	10.27%	0.30	
			(9) PERMISSION TO LAND A HELICOPTER AT THE PORT							
105.00	SR		per event per 24hrs or part thereof (subject to availability and/or frequency)		1-Apr-22	116.00	SR	10.48%	11.00	

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
15.60			(10) Undercover storage (for caravans) at the Port Per week or part thereof		1-Apr-21	17.20	SR	10.26%	1.60		
<b>21. ENVIRONMENTAL HEALTH SERVICES</b>											
90.00	NB		Issue of unsound food certificate plus costs  IMPORTED FOOD INSPECTION CHARGES (Designated Point of Entry)  Office Hours: 08.30 to 17.00 Monday to Thursday and 08.30 to 16.30 Friday Outside of Office Hours: any time outside of the above office hours, and at any time on weekends or Bank Holidays These charges will apply whether a consignment is cleared or rejected. These charges do not include any fees which the Cargo Handling Agent or BIP operator may impose.		1-Apr-11	90.00	NB	0.00%	0.00		
60.00	NB		Document Check		1-Apr-14	60.00	NB	0.00%	0.00		
160.00	NB		Document, physical and sampling check			160.00	NB	0.00%	0.00		
290.00	NB		Laboratory fees for sampling (set by lab)			290.00	NB	0.00%	0.00		
110.00	NB		Additional charge for Saturday service			110.00	NB	0.00%	0.00		
Organic Produce Inspection Charges											
45.00	NB		Organic Product Release Notice	Statutory		45.00	NB	0.00%	0.00		
	NB		Export certificate (Foods)		1-Apr-11		NB				
50.00	NB		Basic Food Hygiene Training		1-Apr-19	55.00	NB	10.00%	5.00	0	
175.00		700	FHRS Re-rating Fee	Discretionary	1-Apr-22	192.50	NB	10.00%	17.50	1,160	
			New Business Consultancy Visits Fee	Discretionary		195.00				980	
			Safer Food and Better Business packs	Discretionary		20.00				100	
82.00	NB	740	Research of information to commercial organisations relating to previous land use, & other env, info	Discretionary	1-Apr-21	91.00	NB	10.98%	10.00	780	

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
350.00	NB	350	High Hedges Charge (for complaint requiring council investigation)	Statutory		350.00	NB	0.00%	0.00	0	
ENVIRONMENTAL PROTECTION ACT 1990 - AIR POLLUTION fees are set nationally by Government- details available on request											
1,650.00	NB		(a) Initial application fee (Standard)	Statutory		1,650.00	NB	0.00%	0.00		
1,050.00	NB		(b) Substantial Changes Fee (Standard)	Statutory		1,050.00	NB	0.00%	0.00		
	NB		(c) Substantial Changes Fee (Section 10 & 11)	Statutory			NB				
	NB	5,500	(d) Annual Subsistence Charge (Standard)	Statutory						5,710	
772.00			Low			772.00	NB	0.00%	0.00		
1,161.00			Medium			1,161.00	NB	0.00%	0.00		
1,747.00			High			1,747.00	NB	0.00%	0.00		
ENVIRONMENTAL PROTECTION ACT - ALARM NOISE NUISANCE											
	NB		callouts, alarms etc. - officer time and travel to be reclaimed from offender				NB				
180.00			Additional Callout fee for towing or disabling alarm on a nuisance vehicle - callout and recovery		1-Apr-21	180.00	SR	0.00%	0.00		
0.00			Storage, first seven days - free		1-Apr-21	0.00					
18.00			Storage, first seven days is free, then per day for the first 90 days,		1-Apr-21	18.00	SR	0.00%	0.00		
30.00			After the first 90 days, then charge per week.		1-Apr-21	30.00	SR	0.00%	0.00		
1,854.00			Up to six months storage		1-Apr-21	1,854.00	SR	0.00%	0.00		
PRIVATE WATER SUPPLIES (to max of)											
500.00	NB	-	a) Risk Assessments	Statutory		500.00	NB	0.00%	0.00	0	
100.00	NB	-	b) Sampling (each visit) + analysis fees	Statutory		100.00	NB	0.00%	0.00	0	
100.00	NB	-	c) Investigation	Statutory		100.00	NB	0.00%	0.00	0	
100.00	NB	-	d) Granting an authorisation	Statutory		100.00	NB	0.00%	0.00	0	
25.00	NB	-	e) Analysis under regulation 10	Statutory		25.00	NB	0.00%	0.00	0	
100.00	NB	-	f) Analysis during check monitoring	Statutory		100.00	NB	0.00%	0.00	0	
500.00	NB	-	g) Analysis during audit monitoring	Statutory		500.00	NB	0.00%	0.00	0	
		-								0	
Community Protection Notice											
60.00			Early Repayment (within 10 days)	Statutory		60.00				60	
80.00			Failure to Comply with Notice			100.00					

Annex 1  
Agenda Item 5

											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
306.00	NB	6,000	PUBLIC HEALTH FUNERALS Investigation Fee for Public Health Funerals	Discretionary	1-Apr-21	337.00	NB	10.13%	10.00	6,000	
			WORKS IN DEFAULT OF A NOTICE Officer time + travel to be added to fees to be reclaimed from offender	Discretionary	1-Apr-21						
<b>22. COMMUNITY SAFETY</b>											
50.00	NB		SMOKE FREE a) Smoking in a smoke free place - reduced if paid within 15 days	statutory		50.00	NB	0.00%	0.00		
30.00				statutory		30.00	NB	0.00%	0.00		
200.00			b) Failing to display no-smoking signs - reduced if paid within 15 days	statutory		200.00	NB	0.00%	0.00		
150.00			c) Failing to prevent smoking in a smokefree space - Court awarded fine	statutory		150.00	NB	0.00%	0.00		
60.00			Community Protection Notice a) Early Repayment	Statutory		60.00	NB	0.00%	0.00		
100.00			b) Failure to Comply with Notice			100.00	NB	0.00%	0.00		
60.00		-	Public Spaces Protection Order (PSPO) a) Early Repayment	Statutory		60.00	NB	0.00%	0.00	0	
100.00			b) Failure to Comply with Order			100.00	NB	0.00%	0.00		
<b>23. CULTURAL AND OUTSIDE EVENTS</b>											
		16,400	Fee for booking a Council Site (per day) - Payment in advance of permissions only.							22,800	
75.00	SR	2,200	Community Events application fee (non refundable)		1-Apr-17	75.00	SR	0.00%	0.00	2,200	
250.00	OS		Deposit (refundable after event if no damage is caused to the site)		1-Apr-17	250.00	OS	0.00%	0.00		
	EX		Build and de-rigs days - 25% of daily rate		1-Apr-17		EX	0.00%	0.00		
51.00			Small (day rate)		1-Apr-22	51.00					
76.00			Medium (day rate)		1-Apr-22	76.00	EX				
152.00			Large (day rate)		1-Apr-22	152.00	EX				
304.00			Major (day rate)		1-Apr-22	304.00	EX				
			Active Recreation Sessions				EX				

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
75.00	SR		application fee		1-Apr-17	75.00	SR	0.00%	0.00	
250.00	OS		Deposit (refundable after event if no damage is caused to the site)		1-Apr-17	250.00	OS	0.00%	0.00	
75.00	SR		National Charity application fee		1-Apr-17	75.00	SR	0.00%	0.00	
250.00	OS		Deposit (refundable after event if no damage is caused to the site)		1-Apr-17	250.00	OS	0.00%	0.00	
	EX		Build and de-rigs days - 25% of daily rate		1-Apr-17		EX			
106.00			Small (day rate)		1-Apr-22	106.00				
156.00			Medium (day rate)		1-Apr-22	156.00				
206.00			Large (day rate)		1-Apr-22	206.00				
306.00			Major (day rate)		1-Apr-22	306.00				
75.00	SR		Regional Charity application fee		1-Apr-17	75.00	SR	0.00%	0.00	
250.00	OS		Deposit (refundable after event if no damage is caused to the site)		1-Apr-17	250.00	OS	0.00%	0.00	
	EX		Build and de-rigs days - 25% of daily rate		1-Apr-17		EX			
78.00			Small (day rate)		1-Apr-22	78.00				
103.00			Medium (day rate)		1-Apr-22	103.00				
153.00			Large (day rate)		1-Apr-22	153.00				
253.00			Major (day rate)		1-Apr-22	253.00				
75.00	SR		Enthusiast application fee		1-Apr-17	75.00	SR	0.00%	0.00	
250.00	OS		Deposit (refundable after event if no damage is caused to the site)		1-Apr-17	250.00	OS	0.00%	0.00	
	EX		Build and de-rigs days - 25% of daily rate		1-Apr-17		EX			
155.00			Small (day rate)		1-Apr-22	155.00				
225.00			Medium (day rate)		1-Apr-22	225.00				
425.00			Large (day rate)		1-Apr-22	425.00				
625.00			Major (day rate)		1-Apr-22	625.00				
75.00	SR		Commercial application fee		1-Apr-17	75.00	SR	0.00%	0.00	
500.00	OS		Deposit (refundable after event if no damage is caused to the site)		1-Apr-17	500.00	OS	0.00%	0.00	
	EX		Build and de-rigs days - 75% of daily rate		1-Apr-21		EX			
225.00			Small (day rate)		1-Apr-22	225.00				
325.00			Medium (day rate)		1-Apr-22	325.00				
725.00			Large (day rate)		1-Apr-22	725.00				
1,025.00			Major (day rate)		1-Apr-22	1,025.00				

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
<b>24. LICENSING</b>										
240.00	NB	1,350	Animal Licensing	Discretionary	1-Apr-22					
			Providing Home Boarding for dogs Licence fee (plus a veterinary inspector's fee if necessary)							
			Up to 4 dogs							
			£300 renewal			300.00				1,200
			£340 new application			340.00				680
			5 or more dogs							
			£340 renewal			340.00				0
			£370 new application			370.00				0
240.00			Providing Boarding in Kennels for Dogs Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22		NB			
			Up to 30 dogs							
			Renewal			300.00				0
			New application			340.00				0
			Over 30 dogs							
			Renewal			350.00				0
			New application			390.00				0
240.00			Providing Boarding for Cats Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22		NB			
			Up to 30 Cats							
			Renewal			300.00				300
			New application			340.00				0
			Over 30 cats							
			Renewal			350.00				0
			New application			390.00				0
240.00	NB	510	Selling of Animals as Pets Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22		NB			

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £	
			Renewal			300.00				300	
			New Application			340.00				0	
360.00	NB	160	Dog Breeder Breeding Dogs Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22		NB				
			Up to 5 dogs								
			Renewal			400.00				400	
			New application			450.00				0	
			6 - 10 dogs								
			Renewal			440.00				0	
			New application			490.00				0	
			11 + dogs								
			£480 renewal			480.00				0	
			£520 new application			520.00				0	
360.00	NB	460	Riding Establishment Hiring out of horses Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22		NB				
			Up to 5 horses								
			Renewal			400.00				400	
			New application			450.00				0	
			6 - 10 horses								
			Renewal			440.00				0	
			New application			490.00				0	
			11 + horses								
			Renewal			480.00				0	
			New application			520.00				0	
			Animal Franchise Licence	Discretionary							
			Host Fee			150.00	NB			450	
			Arrangers' Fee			300.00	NB			300	
300.00	NB	-	Dangerous Wild Animals Act Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22	330.00	NB	10.00%	30.00	0	
960.00	NB	-	Zoo Licence Act	Discretionary	1-Apr-22	1,060.00	NB	10.42%	100.00	0	

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £
			Licence fee (plus a veterinary inspector's fee and Secretary of State Inspector(s) fee if necessary)							
240.00	NB	-	Performing Animals Keeping or training animals for exhibition Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22	300.00	NB	25.00%	60.00	0
240.00			Providing Day Care for Dogs Licence fee (plus a veterinary inspector's fee if necessary)	Discretionary	1-Apr-22	240.00		0.00%	0.00	
15.00			Replacement licence		1-Apr-22	16.50		10.00%	1.50	20
125.00			Re-rating		1-Apr-22	137.50		10.00%	12.50	140
125.00		250	Pre-application advice		1-Apr-22	137.50		10.00%	7.50	0
187.50			Pre-application (Animal Activities - joint activities)		1-Apr-22	206.50		10.13%	11.50	
	NB	3,170	Registration for Acupuncture/Tattooing/Electrolysis/Ear Piercing	Discretionary			NB			
260.00			Premises Registration		1-Apr-22	286.00		10.00%	26.00	860
56.00			Personal Registration		1-Apr-22	62.00		10.71%	6.00	180
26.00			Variation to personal licence		1-Apr-22	28.50		9.62%	2.50	60
			Sex Establishment Licence							
1,082.00	NB		Grant of licence	Discretionary	1-Apr-22	1,191.00	NB	10.07%	109.00	
1,082.00	NB	1,080	Annual renewal/transfer	Discretionary	1-Apr-22	1,191.00	NB	10.07%	109.00	0
		6,030	Private Hire Vehicle Operator's Licence							
676.00	NB		Grant	Discretionary	1-Apr-22	740.00	NB	9.47%	64.00	0
621.00	NB		Renewal - valid for 5 years		1-Apr-22	680.00	NB	9.50%	59.00	4,000
		2,790	Hackney Carriage Driver's Licence							
175.00	NB		Hackney Carriage Driver Licence (1 year)	Discretionary	1-Apr-21	190.00	NB	8.57%	15.00	1,290
120.00	NB		Renewal Hackney Carriage Driver Licence (before expiry date) (3 year)		1-Apr-21	130.00	NB	8.33%	10.00	1,100
			Private Hire Vehicle Driver's Licence							
175.00	NB		Private Hire Driver Licence - 1 year	Discretionary	1-Apr-21	190.00	NB	8.57%	15.00	3,600
120.00	NB	12,780	Renewal Private Hire Driver - 3 year	Discretionary	1-Apr-21	130.00	NB	8.33%	10.00	12,210
17.00	NB	350	Replacement Drivers Identification badges	Discretionary	1-Apr-22	19.00	NB	11.76%	2.00	180
15.50			Reissue of Driver Licences Following change of Name/Address	Discretionary	1-Apr-21	17.00	NB	9.68%	1.50	330

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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
41.00	NB	3,880	Taxi Driver Knowledge Test	Discretionary	1-Apr-21	41.00	NB	0.00%	0.00	8,000	
320.00	NB	36,500	Hackney Carriage Vehicle Licence Grant (If vehicle is electric/hybrid or is wheelchair accessible there is a 10% reduction in fee)	Discretionary	1-Apr-22	350.00	NB	9.38%	30.00	680	
260.00	NB		Renewal (If vehicle is electric/hybrid or is wheelchair accessible there is a 10% reduction in fee)	Discretionary	1-Apr-22	285.00	NB	9.62%	25.00	25,780	
109.00	NB	5,180	Transfer following change of vehicle	Discretionary	1-Apr-22	120.00	NB	10.09%	11.00	460	
26.00			Change of Vehicle ownership		1-Apr-22	28.50	NB	9.62%	2.50	60	
15.60			Reissue of Vehicle Licences Following change of Name/Address		1-Apr-22	17.00	NB	8.97%	1.40	330	
			Plates & Badges								
17.00		-	Replacement Plate	Discretionary	1-Apr-22	18.50		8.82%	1.50	3,460	
15.00		-	Replacement Bracket	Discretionary	1-Apr-22	16.50		10.00%	1.50		
297.00	NB	80,920	Private Hire Vehicle Licence Grant (If vehicle is electric/hybrid or is wheelchair accessible there is a 10% reduction in fee)	Discretionary	1-Apr-22	325.00	NB	9.43%	0.00	11,300	
212.00	NB		Renewal (If vehicle is electric/hybrid or is wheelchair accessible there is a 10% reduction in fee)	Discretionary	1-Apr-22	235.00	NB	10.85%	0.00	76,330	
109.00			Transfer following change of vehicle	Discretionary	1-Apr-22	120.00		10.09%	0.00	6,500	
26.00			Change of Vehicle ownership		1-Apr-22	28.50		9.62%	0.00	100	
15.60			Reissue of Vehicle Licences Following change of Name/Address		1-Apr-22	17.00		8.97%	0.00	330	
85.00	NB	17,110	Licensing of Temporary Vehicle Following Accident etc	Discretionary	1-Apr-22	95.00	NB	11.76%	0.00	360	
90.00	NB	-	Permission to advertise on Hackney Carriage Vehicles/Private Hire Vehicles	Discretionary	1-Apr-22	100.00	NB	11.11%	10.00	0	
			Scrap Metal Dealers							2,140	
518.00	NB	2,710	Initial grant of Site licence	Discretionary	1-Apr-22	570.00	NB	10.04%	52.00		
300.00	NB		Initial grant of Collectors licence	Discretionary	1-Apr-22	330.00	NB	10.00%	30.00		
464.00	NB		Renewal of Site licence	Discretionary	1-Apr-22	510.00	NB	9.91%	46.00		
300.00	NB		Renewal of Collectors licence	discretionary	1-Apr-22	330.00	NB	10.00%	30.00		
220.00	NB		Variation Collector to Site licence	discretionary	1-Apr-22	240.00	NB	9.09%	20.00		
66.00	NB		Variation Site to Collector licence	discretionary	1-Apr-22	75.00	NB	13.64%	9.00		

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					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE £	ESTIMATED INCOME 2023/2024 £
34.00	NB		Variation (minor administrative, such as change of address)	discretionary	1-Apr-22	37.50	NB	10.29%	3.50	
110.00	NB		Change of Site Manager	discretionary	1-Apr-22	121.00	NB	10.00%	11.00	
11.00		-	Copy of any Licence	discretionary	1-Apr-22	12.00	NB	9.09%	1.00	0
			Miscellaneous Licences							
			Street Collection	statutory						0
			House to House Collection	statutory						0
			Street Trading	statutory						0
		138,760	PREMISES LICENCES (The fees detailed below are statutory fees)	statutory						
			Application for grant and variation of Premises Licences and Club premises certificate							
			Band A - Non Domestic RV £0 - £4,300							
100.00	NB		Fee	statutory		100.00	NB	0.00%	0.00	1,500
70.00	NB		Annual Charge	statutory		70.00	NB	0.00%	0.00	8,540
			Band B - Non Domestic RV £4,301 - £33,000							
190.00	NB		Fee	statutory		190.00	NB	0.00%	0.00	950
180.00	NB		Annual Charge	statutory		180.00	NB	0.00%	0.00	81,500
			Band C - Non Domestic RV £33,001 - £87,000							
315.00	NB		Fee	statutory		315.00	NB	0.00%	0.00	630
295.00	NB		Annual Charge	statutory		295.00	NB	0.00%	0.00	15,930
			Band D - Non Domestic RV £87,001 - £125,000							
450.00	NB		Fee	statutory		450.00	NB	0.00%	0.00	0
900.00	NB		Large Town Centre Pubs	statutory		900.00	NB	0.00%	0.00	0
320.00	NB		Annual Charge	statutory		320.00	NB	0.00%	0.00	4,160
			Band E - Non Domestic RV £125,001 & over							
635.00	NB		Fee	statutory		635.00	NB	0.00%	0.00	0
1,905.00	NB		Large Town Centre Pubs	statutory		1,905.00	NB	0.00%	0.00	0
350.00	NB		Annual Charge	statutory		350.00	NB	0.00%	0.00	19,800
			Premises with no domestic rateable value=Band A; premises under construction=Band C							
10.50	NB		Notification of change of name or address of premises licence holder or club	Statutory		10.50	NB	0.00%	0.00	100

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
23.00	NB		Application to vary to specify individual as designated premises supervisor	Statutory		23.00	NB	0.00%	0.00	1,380
10.50	NB		Notification of change of address of designated premises supervisor	Statutory		10.50	NB	0.00%	0.00	100
10.50	NB		Notification of alteration of club rules	Statutory		10.50	NB	0.00%	0.00	0
23.00	NB		Application to transfer premises licence	Statutory		23.00	NB	0.00%	0.00	600
23.00	NB		Interim authority notice	Statutory		23.00	NB	0.00%	0.00	0
10.50	NB		Application for copy or summary	Statutory		10.50	NB	0.00%	0.00	100
315.00	NB		Application for making of a provisional statement	Statutory		315.00	NB	0.00%	0.00	0
			Application for a Minor Variation	Statutory		89.00				530
			Personal Licence Fees							
37.00	NB		Application for grant	Statutory		37.00	NB	0.00%	0.00	2,590
10.50	NB		Application for copy	Statutory		10.50	NB	0.00%	0.00	30
10.50	NB		Notification of change of name or address	Statutory		10.50	NB	0.00%	0.00	260
			Temporary Event Notices Fees							
21.00	NB		Notification of a temporary event	Statutory		21.00	NB	0.00%	0.00	6,300
10.50	NB		Application for copy	Statutory		10.50	NB	0.00%	0.00	0
			Other Fees							
			Supply of copy of information contained in licensing register - officer time and cost of copy							0
21.00	NB		Notification of an interest in any premises	Statutory		21.00	NB	0.00%	0.00	40
		20,110	Applications under the Gambling Act 2005							
			Non-conversion application fee in respect of provisional statement premises							
985.00	NB		Bingo premises licence			985.00	NB	0.00%	0.00	0
985.00	NB		Adult gaming centre premises licence			985.00	NB	0.00%	0.00	0
795.00	NB		Betting premises (track) licence			795.00	NB	0.00%	0.00	0
795.00	NB		Family entertainment centre premises licence			795.00	NB	0.00%	0.00	0
985.00	NB		Betting premises (other) licence			985.00	NB	0.00%	0.00	0
			Non-conversion application fee in respect of other premises							
5,850.00	NB		Bingo premises licence			5,850.00	NB	0.00%	0.00	0
1,640.00	NB		Adult gaming centre premises licence			1,640.00	NB	0.00%	0.00	0
2,025.00	NB		Betting premises (track) licence			2,025.00	NB	0.00%	0.00	0
1,640.00	NB		Family entertainment centre premises licence			1,640.00	NB	0.00%	0.00	0

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					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
2,460.00	NB		Betting premises (other) licence			2,460.00	NB	0.00%	0.00	0
			First annual fee and annual fee							
2,460.00	NB		Converted casino premises licence			2,460.00	NB	0.00%	0.00	7,380
820.00	NB		Bingo premises licence			820.00	NB	0.00%	0.00	1,640
820.00	NB		Adult gaming centre premises licence			820.00	NB	0.00%	0.00	8,200
820.00	NB		Betting premises (track) licence			820.00	NB	0.00%	0.00	0
615.00	NB		Family entertainment centre premises licence			615.00	NB	0.00%	0.00	
495.00	NB		Betting premises (other) licence			495.00	NB	0.00%	0.00	5,940
			Fee for application to vary licence							
1,640.00	NB		Converted casino premises licence			1,640.00	NB	0.00%	0.00	0
1,430.00	NB		Bingo premises licence			1,430.00	NB	0.00%	0.00	0
820.00	NB		Adult gaming centre premises licence			820.00	NB	0.00%	0.00	0
1,015.00	NB		Betting premises (track) licence			1,015.00	NB	0.00%	0.00	0
820.00	NB		Family entertainment centre premises licence			820.00	NB	0.00%	0.00	0
1,225.00	NB		Betting premises (other) licence			1,225.00	NB	0.00%	0.00	0
			Fee for application to transfer a licence							
1,130.00	NB		Converted casino premises licence			1,130.00	NB	0.00%	0.00	0
985.00	NB		Bingo premises licence			985.00	NB	0.00%	0.00	0
985.00	NB		Adult gaming centre premises licence			985.00	NB	0.00%	0.00	0
795.00	NB		Betting premises (track) licence			795.00	NB	0.00%	0.00	0
795.00	NB		Family entertainment centre premises licence			795.00	NB	0.00%	0.00	0
985.00	NB		Betting premises (other) licence			985.00	NB	0.00%	0.00	0
			Fee for application for reinstatement of a licence							
1,130.00	NB		Converted casino premises licence			1,130.00	NB	0.00%	0.00	0
985.00	NB		Bingo premises licence			985.00	NB	0.00%	0.00	0
985.00	NB		Adult gaming centre premises licence			985.00	NB	0.00%	0.00	0
795.00	NB		Betting premises (track) licence			795.00	NB	0.00%	0.00	0
795.00	NB		Family entertainment centre premises licence			795.00	NB	0.00%	0.00	0
985.00	NB		Betting premises (other) licence			985.00	NB	0.00%	0.00	0
			Fee for application for provisional statement							
2,850.00	NB		Bingo premises licence			2,850.00	NB	0.00%	0.00	0
1,605.00	NB		Adult gaming centre premises licence			1,605.00	NB	0.00%	0.00	0
1,985.00	NB		Betting premises (track) licence			1,985.00	NB	0.00%	0.00	0
1,605.00	NB		Family entertainment centre premises licence			1,605.00	NB	0.00%	0.00	0
2,410.00	NB		Betting premises (other) licence			2,410.00	NB	0.00%	0.00	0



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CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS		Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
41.20	EX		Hire of both Main Hall & Smaller Room - Minimum charge for up to 2 hours*	DELETE		1-Apr-20		EX			
15.45	EX		Each additional hour or part there after	DELETE		1-Apr-20		EX			
			* included in the hire cost of the Main Hall will be: tables, chairs, access to stage area, toilets and kitchen								
			CHARGES FOR DESIGNATED PARKING SPACES								
500.00	SR	8,000	Harbour Towers			1-Apr-19	550.00	SR	10.00%	50.00	8,800
450.00	SR	1,800	Ramsgate General			1-Apr-19	495.00	SR	10.00%	45.00	1,980
			OTHER HOUSING CHARGES								
			Leasehold Enquiries								
100.00	NB		Notice of Assignment (including notice of mortgage if submitted at the same time)		Statutory	1-Apr-14	100.00	NB	0.00%	0.00	
65.00	NB		Notice of Mortgage (where submitted separately to the notice of assignment)		Statutory	1-Apr-14	70.00	NB	7.69%	5.00	
900.00			Lease Extension				990.00	NB	10.00%	90.00	
200.00			Lease Variation				300.00	NB	50.00%	100.00	
40.00	NB		Copy of Fire Risk Safety Assessments	DELETE	Statutory	1-Apr-14		NB			
5.00			Copy of Lease					NB			
135.00	NB		Solicitors and Leaseholders enquiries (per enquiry letter answered and excluding the leaseholder's annual statement)		Statutory	1-Apr-15	148.50	NB	10.00%	13.50	
128.00	NB		Sub-letting fee		Discretionary	1-Apr-15	140.80	NB	10.00%	12.80	
132.12	NB		Leasehold Management Fee		Discretionary	1-Apr-21	142.72	NB	8.02%	10.60	
50.00			Alteration & Improvement Consent				143.48	NB	186.96%	93.48	
12.00			Replacement Keys & Fobs				13.00	NB	8.33%	1.00	
			Tenant Enquiries								
40.00	NB		Rent Reference	DELETE		1-Apr-19		NB			
12.00			Replacement Keys & Fobs		Discretionary	1-Apr-19	13.00	NB	8.33%	1.00	
5.00			Replacement Payment Cards			1-Apr-19	5.00	NB	0.00%	0.00	
50.00			Alteration & Improvement Consent			1-Apr-19	143.48	NB	186.96%	93.48	
65.00			Forced Entry (warrant)			1-Apr-19	137.11	NB	110.94%	72.11	
95.00			Forced Entry & Lock Change			1-Apr-19	190.22	NB	100.23%	95.22	
25.00			Wasted Emergency Call Out Fee - Working Hours			1-Apr-19	30.00	NB	20.00%	5.00	
			Wasted Emergency Call Out Fee - Out Of Hours	NEW			50.00	NB	100.00%	50.00	
			Rubbish Clearance			1-Apr-19		NB			
75.00			Additional TV/Sat Ariel Points	DELETE		1-Apr-19		NB			
			Boarding of windows and doors (police in attendance or damage caused by occupant)			1-Apr-19		NB			
			Other								
100.00			Lease a shed or store			1-Apr-19	110.00	NB	10.00%	10.00	
200.00			Easements/Wayleaves/ Right of Access			1-Apr-19	220.00	NB	10.00%	20.00	

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
200.00			Variation of Easements/Wayleaves/ Right of Access		1-Apr-19	220.00	NB	10.00%	20.00	
250.00			Sale of Land		1-Apr-19	275.00	NB	10.00%	25.00	
<b>26. HMO/PRIVATE SECTOR HOUSING LICENSING</b>										
		55,590	LICENCE FEES FOR HOUSES IN MULTIPLE OCCUPATION (HMOs) (Mandatory HMO Licensing)							20,000
			(a) HMOs with 2 to 8 units of accommodation							
822.00			Standard HMO application - Part 1 Fee (Application Fee)		1-Apr-22	879.00		6.93%		
529.00			Standard HMO application - Part 2 Fee (Compliance Fee)		1-Apr-22	560.00		5.86%		
822.00			Standard HMO application - Part 1 Fee (Application Fee) - Accredited landlord		1-Apr-22	879.00		6.93%		
329.00			Standard HMO application - Part 2 Fee (Compliance Fee) - Accredited landlord		1-Apr-22	360.00		9.42%		
678.00			Early renewal HMO application - Part 1 Fee (Application Fee)		1-Apr-22	725.00		6.93%		
529.00			Early renewal HMO application - Part 2 Fee (Compliance Fee)		1-Apr-22	560.00		5.86%		
678.00			Early renewal HMO application - Part 1 Fee (Application Fee) - Accredited landlord		1-Apr-22	725.00		6.93%		
329.00			Early renewal HMO application - Part 2 Fee (Compliance Fee) - Accredited landlord		1-Apr-22	360.00		9.42%		
			(b) HMOs with more than 8 units of accommodation							
40.00	NB		Fee per additional unit of accommodation over 8 (In addition to standard or early renewal fees for 2-8 units)	Discretionary	1-Apr-22	42.00	NB	5.00%	2.00	
NON-STATUTORY INSPECTIONS										
154.00	SR	5,000	Immigration inspections	Discretionary	1-Apr-22	162.00	SR	5.19%	8.00	320
154.00	SR	-	Other non-statutory inspections		1-Apr-22	162.00	SR	5.19%	8.00	0
		20,000	FINANCIAL PENALTIES (HOUSING ACT 2004 AND HOUSING AND PLANNING ACT 2016)				NB			10,000
			Financial penalties for certain housing offences (Variable from £375 to £30,000)							
375.00			(a) Minimum financial penalty			375.00				0
30,000.00			(b) Maximum financial penalty (statutory maximum)			30,000.00				0
			(Penalties are issued in accordance with the council's adopted policy for imposing financial penalties)							
CHARGING FOR ENFORCEMENT ACTION (HOUSING ACT 2004)										
580.00	NB	1,030	Fixed charge for council expenses; however, external expenditure (if applicable) will be charged at cost. (Charges are made in accordance with the council's adopted Private Sector Housing Enforcement Policy)	Discretionary	1-Apr-22	613.00	NB	5.69%	33.00	6,130
MONETARY PENALTY (REDRESS SCHEMES FOR LETTINGS AGENCY WORK AND PROPERTY MANAGEMENT WORK)										

Annex 1  
Agenda Item 5

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
5,000.00	NB	-	Fixed charge for failure to belong to an approved scheme		1-Apr-17	5,000.00	NB	0.00%	0.00	0
			PENALTY CHARGES (THE SMOKE AND CARBON MONOXIDE ALARM (ENGLAND) REGULATIONS 2015)							
2,500.00	NB	-	First penalty charge		1-Apr-17	2,500.00	NB	0.00%	0.00	0
1,250.00	NB	-	First penalty charge (if paid within 14 days)		1-Apr-17	1,250.00	NB	0.00%	0.00	0
5,000.00	NB	-	Any subsequent penalty charge		1-Apr-17	5,000.00	NB	0.00%	0.00	0
2,500.00	NB	-	Any subsequent penalty charge (if paid within 14 days)		1-Apr-17	2,500.00	NB	0.00%	0.00	0
			FINANCIAL PENALTIES (The Electrical Safety Standards in the Private Rented Sector (England) Regulations 2020)							
			Financial penalties for electrical safety breaches (Variable from £375 to £30,000)							
375.00	-	-	(a) Minimum financial penalty			375.00				0
30,000.00	-	-	(b) Maximum financial penalty (statutory maximum)			30,000.00				0
			(Penalties to be issued in accordance with the council's adopted policy for imposing financial penalties)							
			FINANCIAL PENALTIES (Energy Efficiency (Private Rented Property) (England and Wales) Regulations 2015)							
			Breaching the ban on letting a property with an F or G rating for less than three months							
1,000.00	-	-	First financial penalty			1,000.00				0
750.00	-	-	First financial penalty (if paid within 21 days)			750.00				0
2,000.00	-	-	Any subsequent financial penalty			2,000.00				0
1,500.00	-	-	Any subsequent financial penalty (if paid within 21 days)			1,500.00				0
			Breaching the ban on letting a property with an F or G rating for more than three months							
2,000.00	-	-	First financial penalty			2,000.00				0
1,500.00	-	-	First financial penalty (if paid within 21 days)			1,500.00				0
4,000.00	-	-	Any subsequent financial penalty			4,000.00				0
3,000.00	-	-	Any subsequent financial penalty (if paid within 21 days)			3,000.00				0
			Registering false or misleading information on the PRS Exemptions Register							
500.00	-	-	First financial penalty			500.00				0
375.00	-	-	First financial penalty (if paid within 21 days)			375.00				0
1,000.00	-	-	Any subsequent financial penalty			1,000.00				0
750.00	-	-	Any subsequent financial penalty (if paid within 21 days)			750.00				0
			Failing to provide information to the council demanded by a Compliance Notice							
1,000.00	-	-	First financial penalty			1,000.00				0
750.00	-	-	First financial penalty (if paid within 21 days)			750.00				0
2,000.00	-	-	Any subsequent financial penalty			2,000.00				0
1,500.00	-	-	Any subsequent financial penalty (if paid within 21 days)			1,500.00				0
			<b>27. PLANNING</b>							

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
	NB	1,006,540	Fees for Applications -Town & Country Planning Act 1990 - P.O.A.				NB			1,006,540
			Planning Approvals etc. per copy							
	NB		Copies of planning documents, decisions etc. per page		1-Apr-09		NB			
		68,960	Pre-application planning advice							82,500
400.00	SR		Major Developments Written Advice only 10-49 dwellings		1-Apr-22	550.00	SR	37.50%	150.00	
800.00	SR		Meeting and written confirmation 10-49 dwellings		1-Apr-22	1,100.00	SR	37.50%	300.00	
615.00	SR		Written Advice only 50-199 dwellings		1-Apr-22	900.00	SR	46.34%	285.00	
1,225.00	SR		Meeting and written confirmation 50-199 dwellings		1-Apr-22	1,800.00	SR	46.94%	575.00	
1,225.00	SR		Written Advice only 200 dwellings or more		1-Apr-22	1,600.00	SR	30.61%	375.00	
2,450.00	SR		Meeting and written confirmation 200 dwellings or more		1-Apr-22	3,200.00	SR	30.61%	750.00	
			Minor Developments							
221.00	SR		Written Advice only		1-Apr-22	245.00	SR	10.86%	24.00	
368.00	SR		Meeting and written confirmation		1-Apr-22	395.00	SR	7.34%	27.00	
			Householder pre-application advise							
74.00	SR		Written advice		1-Apr-22	85.00	SR	14.86%	11.00	
147.00	SR		Meeting with written confirmation		1-Apr-22	170.00	SR	15.65%	23.00	
			Further advice after pre-application meeting/written response issued for same submission							
			Major Developments							
200.00			Written Advice only 10-49 dwellings		1-Apr-22	275.00	SR	37.50%	75.00	
400.00			Meeting and written confirmation 10-49 dwellings		1-Apr-22	550.00	SR	37.50%	150.00	
307.00			Written Advice only 50-199 dwellings		1-Apr-22	450.00	SR	46.58%	143.00	
612.00			Meeting and written confirmation 50-199 dwellings		1-Apr-22	900.00	SR	47.06%	288.00	
612.00			Written Advice only 200 dwellings or more		1-Apr-22	800.00	SR	30.72%	188.00	
1,225.00			Meeting and written confirmation 200 dwellings or more		1-Apr-22	1,600.00	SR	30.61%	375.00	
			Minor Developments		1-Apr-22					
110.50			Written Advice only		1-Apr-22	122.50	SR	10.86%	12.00	
184.00			Meeting and written confirmation		1-Apr-22	197.50	SR	7.34%	13.50	
			Householder pre-application advise		1-Apr-22					
37.00			Written advice		1-Apr-22	45.00	SR	21.62%	8.00	
73.50			Meeting with written confirmation		1-Apr-22	90.00	SR	22.45%	16.50	
			Charges for Section 106 Monitoring							
			Planning Obligation 1-9 dwellings			150.00				
			Planning Obligation 10-50 dwellings or commercial major			1,500.00				
			Planning Obligation 51-100 dwellings			2,000.00				
			Planning Obligation more than 100 dwellings			3,000.00				
			Planning Obligation More than 1000 dwellings							
			Planning Performance Agreements							
			Arrangement for provision of pre-application advice and service standards							

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
150.00	NB		Research of Planning History		1-Apr-17	200.00	NB	33.33%	50.00	
0.10	SR		Photocopy official document, per page		1-Apr-08	0.10	SR	0.00%	0.00	
0.10	NB		Tree Preservation Order copies per page		1-Apr-08	0.10	NB	0.00%	0.00	
			Copy Plans							
0.10	SR		A4 size per page		1-Apr-17	0.10	SR	0.00%	0.00	
0.20	SR		A3 size per page		1-Apr-17	0.20	SR	0.00%	0.00	
37.00	SR		A1 size per page		1-Apr-17	37.00	SR	0.00%	0.00	
37.00	SR		A0 size per page		1-Apr-17	37.00	SR	0.00%	0.00	
			Local Plan							
55.00	NB		New Local Plan		1-Apr-09	55.00	NB	0.00%	0.00	
			<b>28. FINANCIAL SERVICES</b>							
176.00	EX	-	House Purchase Advances Redemption fee (Early redemption)		1-Apr-17	176.00	EX	0.00%	0.00	0
		698,340	Council Tax							698,340
60.00	NB		Summons		1-Apr-18	90.00	NB	50.00%	30.00	
50.00	NB		Liability Order		1-Apr-11	78.00	NB	56.00%	28.00	
		20,040	Business Rates							20,040
60.00	NB		Summons		1-Apr-18	90.00	NB	50.00%	30.00	
50.00	NB		Liability Order		1-Apr-11	78.00	NB	56.00%	28.00	
			Payment of Housing Benefit							
10.00	NB		Replacement of lost payment card		1-Apr-09	10.00	NB	0.00%	0.00	
25.00	NB	100	Replacement of landlord payment schedule - single financial year		1-Apr-09	25.00	NB	0.00%	0.00	100
50.00	NB	100	Replacement of landlord payment schedule - multiple financial years		1-Apr-09	50.00	NB	0.00%	0.00	100
			Assessment of Housing Benefit							
10.00	NB	30	Request for Housing Benefit file outside of Freedom of information request			10.00	NB	0.00%	0.00	30
			<b>29. CORPORATE MARKETING</b>							
		23,100	Charges for Film Location works - All Minimum Charges (n.b. exclusive use of land/property is vat exempt, filming in a public place is vatable at standard rate)							33,100
0.00	EX		Student films, local community groups - per day	Discretionary	1-Apr-11	0.00	EX	0.00%	0.00	
60.00	EX		Administration - complex enquiries - per hour	Discretionary	1-Apr-22	70.00	EX	16.67%	10.00	



											Annex 1
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £	
	SR	393,000	All Other Building Regulation Fees (Further details from Building Control)	Statutory			SR			393,000	
90.00	SR		Hourly rate for Building Control Surveyor in office hours For out of hours rates contact Building Control	Discretionary	1-Apr-19	90.00	SR	0.00%	0.00		
<b>32. MUSEUMS</b>											
			Dickens House Museum								
4.00	SR	18,320	Admission - Adult		1-Apr-20		SR	0.00%	0.00	18,320	
2.20	SR	760	Admission - Child (under 16)		1-Apr-20		SR	-9.09%	-0.20	760	
2.60	SR	3,200	Students		1-Apr-20		SR	15.38%	0.40	3,200	
10.30	SR	3,360	Family Ticket - 2 Adults and 2 Children		1-Apr-20		SR	-2.91%	-0.30	3,360	
2.20	SR	400	Under 16s Group ticket - min 10 persons (including max 2 adults per group) - price per person		1-Apr-20		SR	-31.82%	-0.70	400	
3.30	SR	360	Over 16s/Adults Group ticket - min 10 persons- price per person		1-Apr-20		SR	6.06%	0.20	360	
<b>33. COUNCIL PUBLICATIONS</b>											
	NB		Corporate Photocopying Charges Apply Council agendas & Committee minutes - per page		1-Apr-08		NB				
	NB		Committee agenda per single committee per single copy				NB				
	NB		Committee agenda per page				NB				
	NB		Planning Committee or Cabinet		1-Apr-08		NB				
	NB		All other Committees		1-Apr-08		NB				
	NB		Photocopy official document, per page (plus administration charge, if applicable) Income included in other departmental charges		1-Apr-07		NB				
5.00	SR	40	Recording of Council Meeting		1-Apr-20		SR				
<b>34. ELECTORAL SERVICES</b>											
25.00	NB		Electoral Index of Streets		1-Apr-04	25.00	NB	0.00%	0.00		
10.00	NB		Marked copy of Register - Basic Charge plus per 1000 entries charge below		1-Apr-08	10.00	NB	0.00%	0.00		
5.00	NB		Marked copy of Register per 1000 entries in addition to basic charge		1-Apr-10	5.00	NB	0.00%	0.00		
10.00	NB	2,140	Register price list (paper copy) Basic Charge plus cost per 1,000 entries charge below			10.00	NB	0.00%	0.00	2,140	
5.00	NB		Register price list (paper copy) per 1,000 entries in addition to basic charge		1-Apr-09	5.00	NB	0.00%	0.00		

					Annex 1					
CHARGES 2022/2023 £	INC. VAT * [1]	ESTIMATED INCOME 2022/2023 £	DETAILS	Statutory/ Discretionary	DATE LAST CHANGED	CHARGES 2023/2024 £	INC. VAT *	% CHANGE	£ CHANGE	ESTIMATED INCOME 2023/2024 £
20.00	NB		Register price list (data copy) Basic Charge plus cost per 1,000 entries charge below			20.00	NB	0.00%	0.00	
1.50	NB		Register price list (data copy) per 1,000 entries in addition to basic charge			1.50	NB	0.00%	0.00	
			Inspection of marked copy of Register - per register - Free		1-Apr-06					
			<b>35. EXTERNAL PRINTING</b>							
		3,620								3,620
0.06	SR		A4 single sided black and white photo copy quantity 1 - 99		1-Apr-17	0.10	SR	66.67%	0.04	
0.04	SR		A4 single sided black and white photo copy quantity 100 - 499		1-Apr-17	0.07	SR	75.00%	0.03	
0.03	SR		A4 single sided black and white photo copy quantity 500+		1-Apr-17	0.05	SR	66.67%	0.02	
0.07	SR		A4 single Double sided black and white photo copy quantity 1-99		1-Apr-17	0.13	SR	85.71%	0.06	
0.05	SR		A4 single Double sided black and white photo copy quantity 100-499		1-Apr-17	0.10	SR	100.00%	0.05	
0.04	SR		A4 single Double sided black and white photo copy quantity 500+		1-Apr-17	0.08	SR	100.00%	0.04	
0.10	SR		A3 single sided black and white photo copy quantity 1 - 99		1-Apr-17	0.17	SR	70.00%	0.07	
0.08	SR		A3 single sided black and white photo copy quantity 100 - 499		1-Apr-17	0.14	SR	75.00%	0.06	
0.05	SR		A4 single sided black and white photo copy quantity 500+		1-Apr-17	0.10	SR	100.00%	0.05	
0.11	SR		A3 single Double sided black and white photo copy quantity 1-99		1-Apr-17	0.20	SR	81.82%	0.09	
0.09	SR		A3 single Double sided black and white photo copy quantity 100-499		1-Apr-17	0.17	SR	88.89%	0.08	
0.06	SR		A3 single Double sided black and white photo copy quantity 500+		1-Apr-17	0.12	SR	100.00%	0.06	
0.19	SR		A4 single sided colour photo copy quantity 1 - 99		1-Apr-17	0.25	SR	31.58%	0.06	
0.15	SR		A4 single sided colour photo copy quantity 100 - 499		1-Apr-17	0.20	SR	33.33%	0.05	
0.08	SR		A4 single sided colour photo copy quantity 500+		1-Apr-17	0.15	SR	87.50%	0.07	
0.25	SR		A4 single Double sided colour photo copy quantity 1-99		1-Apr-20	0.30	SR	20.00%	0.05	
0.21	SR		A4 single Double sided colour photo copy quantity 100-499		1-Apr-20	0.25	SR	19.05%	0.04	
0.15	SR		A4 single Double sided colour photo copy quantity 500+		1-Apr-20	0.20	SR	33.33%	0.05	
0.27	SR		A3 single sided colour photo copy quantity 1 - 99		1-Apr-20	0.35	SR	29.63%	0.08	
0.23	SR		A3 single sided colour photo copy quantity 100 - 499		1-Apr-20	0.30	SR	30.43%	0.07	
0.17	SR		A4 single sided colour photo copy quantity 500+		1-Apr-20	0.25	SR	47.06%	0.08	
0.35	SR		A3 single Double sided colour photo copy quantity 1-99		1-Apr-20	0.40	SR	14.29%	0.05	
0.31	SR		A3 single Double sided colour photo copy quantity 100-499		1-Apr-20	0.35	SR	12.90%	0.04	
0.25	SR		A3 single Double sided colour photo copy quantity 500+		1-Apr-20	0.30	SR	20.00%	0.05	
3.05	SR		Business cards per 100 single sided		1-Apr-20	7.50	SR	145.90%	4.45	
5.15	SR		Business cards per 100 double sided		1-Apr-20	10.50	SR	103.88%	5.35	
1.25	SR		Unbinding		1-Apr-17	2.00	SR	60.00%	0.75	
1.00	SR		Wire binding 34 hole		1-Apr-17	1.50	SR	50.00%	0.50	
1.50	SR		Wire binding 21 hole		1-Apr-17	1.80	SR	20.00%	0.30	



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		11,000	<b>37. LEGAL SERVICES</b>							12,650	
265.00	SR		Provision of Legal Services		1-Apr-22	305.00	SR	15.09%	0.00		
265.00	SR		Commercial Property Matters, per hour		1-Jul-16	305.00	SR	15.09%	0.00		
265.00	SR		Planning Matters - external agreements, per hour		1-Jul-16	305.00	SR	15.09%	0.00		
			Civil Litigation and Prosecutions, per hour								
			All Minimum Charges								
1,600.00	SR		New Lease		1-Apr-22	1,600.00	SR	0.00%	0.00		
1,400.00	SR		Renewal Lease		1-Apr-22	1,400.00	SR	0.00%	0.00		
1,200.00	SR		Freehold Sale		1-Apr-22	1,200.00	SR	0.00%	0.00		
1,200.00	SR		Freehold Purchase		1-Apr-22	1,200.00	SR	0.00%	0.00		
550.00	SR		Ancillary Documents*		1-Apr-22	550.00	SR	0.00%	0.00		
265.00	SR		Letter Licence		1-Apr-22	265.00	SR	0.00%	0.00		
			*Ancillary documents comprise Deed of Grant, Licence to Assign, Rent Deposit Deed, Personal Guarantee, Authorised Guarantee Agreement, Licence for Works by Deed, Tenancy at Will, etc.								
		8,300	<b>38. KENT INNOVATION CENTRE</b>							3,000	
80.00	SR		Meeting Room Hire								
80.00	SR		Conference Room - Morning Session	Discretionary	1-Apr-18	90.00	SR	12.50%	10.00		
80.00	SR		Conference Room - Afternoon Session	Discretionary	1-Apr-18	90.00	SR	12.50%	10.00		
150.00	SR		Conference Room - All Day Session	Discretionary	1-Apr-18	170.00	SR	13.33%	20.00		
60.00	SR		Boardroom - Morning Session	Discretionary	1-Apr-18	70.00	SR	16.67%	10.00		
60.00	SR		Boardroom - Afternoon Session	Discretionary	1-Apr-18	70.00	SR	16.67%	10.00		
110.00	SR		Boardroom - All Day Session	Discretionary	1-Apr-18	130.00	SR	18.18%	20.00		
40.00	SR		Prince George Room - Morning Session	Discretionary	1-Apr-18		SR				
40.00	SR		Prince George Room - Morning Session	delete	Discretionary		SR				
70.00	SR		Prince George Room - All Day Session	delete	Discretionary		SR				
10.00	SR		Princess Charlotte Room - bookable by the hour	delete	Discretionary		SR				
0.07	SR	110	A4 single sided black and white photo copy quantity 1 - 99	Discretionary	1-Apr-20	0.10	SR	42.86%	0.03	150	
0.17	SR	80	A4 single sided colour photo copy quantity 1 - 99	Discretionary	1-Apr-20	0.25	SR	47.06%	0.08	100	

[1] SR - Standard Rate 20%  
FR - Fuel Rate 5%

NB - Non Business 0%  
EX - Exempt 0%  
OS - Outside Scope 0%

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## 2023/24 Budget and 2023-27 Medium Term Financial Plan

<b>Cabinet</b>	12 January 2023
<b>Report Author</b>	Chris Blundell, Acting Deputy Chief Executive and Section 151 Officer
<b>Portfolio Holder</b>	Cllr David Saunders, Cabinet Member for Finance
<b>Status</b>	For Decision and Recommendation
<b>Classification:</b>	Unrestricted
<b>Key Decision</b>	Budget and Policy Framework

### Executive Summary:

This report presents the 2023/24 revenue budget and 2023-27 capital programme for the General Fund

### Recommendation(s):

1. The 2023/24 General Fund revenue budget be recommended to Council for approval;
2. The 2023-27 General Fund capital programme be recommended to Council for approval.

### Corporate Implications

#### Financial and Value for Money

As detailed in the body of the report

#### Legal

The Council is required to set a balanced budget each year by various pieces of legislation, notably section 31(A) of the Local Government Finance Act 1992. Section 151 of the Local Government Act 1972 requires a suitably qualified named officer to keep control of the council's finances. The Director of Finance is currently undertaking this role in an acting up capacity. Section 25 of the Local Government Act 2003 requires the Section 151 Officer to report on the robustness of the estimates made for the purposes of the calculations for the budget, and on the adequacy of the proposed financial reserves. The Council must have regard to the report when making decisions about the budget.

#### Corporate

The budget has been prepared with reference to the corporate priorities.

## **Equality Act 2010 & Public Sector Equality Duty**

Members are reminded of the requirement, under the Public Sector Equality Duty (section 149 of the Equality Act 2010) to have due regard to the aims of the Duty at the time the decision is taken. The aims of the Duty are: (i) eliminate unlawful discrimination, harassment, victimisation and other conduct prohibited by the Act, (ii) advance equality of opportunity between people who share a protected characteristic and people who do not share it, and (iii) foster good relations between people who share a protected characteristic and people who do not share it. Actions arising from this report - in particular the savings requirements - will each be assessed for equalities implications by relevant managers.

## **CORPORATE PRIORITIES**

This report relates to the following corporate priorities: -

- *Growth*
- *Environment*
- *Communities*

### **1. Introduction**

- 1.1. This report provides the draft 2023/24 budget for Cabinet's consideration and recommendation to Council for approval. The budget has been produced within the context of our corporate priorities, government financial policy and resident feedback. Whilst only provisional information is available regarding government funding at the time of writing the report projected funding is presented along with budget pressures and proposals, which give rise to a balanced budget for 2023/24.
- 1.2. The report covers the General Fund, both revenue and capital. A separate report is included elsewhere on this agenda in regards to the Housing Revenue Account.

### **2. Background and Context**

- 2.1. The next year's budget has been developed in a relatively unstable macroeconomic environment; inflation is at a 40 year high, resulting in increased cost pressures for both the council and our core stakeholders such as the district's residents, local businesses and the council's service users.
- 2.2. In budgetary terms these pressures are being realised directly through increased unit costs for items such as energy, fuel and utilities, alongside inflation linked contractual cost increases and also the need to agree a fair and affordable pay offer for staff. In addition to the increased costs for service provision, the macroeconomic environment is also resulting in increased demand for some of our services, most notably temporary accommodation for homelessness.
- 2.3. Coinciding with increased expenditure expectations for next year is the continuation of restrained increases in council's core income streams, with government funding increasing by 5.8% and council tax increases limited to below 3%. This divergence between the

expenditure and core income budgets led to the development of budget strategy with a focus on maximising local income streams wherever possible, in order to protect and invest in service provision. This is explained further at section 3.2.

- 2.4. The draft 2023/24 budget has also been developed with the objective of allocating sufficient resources to successfully deliver both the auditor's statutory section 24 recommendations and those of the Independent Monitoring Officer (IMO).
- 2.5. The development and progression of the council's Levelling Up Fund projects, both for Margate and Ramsgate, and also the Margate Town Deal make up a large proportion of the council's capital programme, meaning that the council has a sizable £51m capital programme to deliver over the next four years. These funds in particular offer the opportunity for significant investment in the two of the district's towns and the budgetary impacts are set out in the draft 2023/24 to 2026/27 capital programmes.

## **3. Budget Strategy**

- 3.1. As referred to above, the budget strategy was developed in the context of a high inflation environment resulting in increased costs for the council alongside below inflation increases in core funding.

### **Budget Strategy - Principles**

- 3.2. To address this budgetary problem the following principles within the strategy have been developed:

#### **1. Build up our Key Income Streams**

Given that government funding is limited, and council tax is capped, other locally generated sources of income are even more important than ever and should be considered and treated as commercially as possible, in order to optimise these income streams. This mainly includes, but is not limited to, fees and charges for service provision and property rental income. It is important the council organises itself and invests in ways that maximise that income, whilst balancing this with managing the impact on our residents and service users..

The report setting out the proposed 2023/24 fees and charges is included elsewhere in this Cabinet agenda; overall budget holders were challenged to apply a 10% inflation linked increase to fees and charges wherever possible.

#### **2. Invest in Assets and Infrastructure**

A recurring theme to many of the council's budgetary and operational problems is the lack of investment, over a number of years, in our key property assets. In accordance with the first principle, the council needs many of those assets to generate income streams, but it also needs to safeguard those assets and where possible utilise them for wider economic and community regeneration.

### **3. Digitalise Service Delivery**

The council's residents and customers expect a seamless corporate approach to maximising online access to our services. That should increase customer satisfaction and reduce costs. Currently the council's digital service delivery is not yet as joined-up as we aspire to and we need to develop corporately led standards and choices about what we invest in to achieve this.

### **4. Allocate Growth to Resources to Support the Delivery of Income and Investment and our Key Policy Priorities**

Some of our service areas are under-resourced and they aren't traditional 'politically' high priority areas, but are critical to our ability to deliver aspects of this budget strategy and fundamentally the council's priorities. Accordingly, this will require an appropriate level of investment in some support services.

### **5. Delivery of Section 24 Statutory Recommendations and Independent Monitoring Officer Recommendations**

Following from the 4th Principle that directs the council to invest in some of its support services, one of the IMO recommendations was to

*"Review of the HR resource within TDC to ensure that it is sufficient to meet the needs of the council in respect of HR case work and organisational development."*

Accordingly, an in depth review of the Human Resources (HR) function and its needs was undertaken and proposals for investment in the service are reflected in the draft budget. Moreover, meeting the recommendations of the IMO and the external auditors has been considered throughout the budget setting process.

### **6. Revise Approach for Inclusion of Business Rates Growth in the Base Budget**

Since the introduction of the retained business rates (RBR) system in 2013/14 the council has only included a proportion of the growth it retains in the base budget. The rationale for doing so was reasonable and well founded, in that this income stream is less certain and secure over the medium term and therefore excluding it from the base budget de-risks the council's financial position. However, the size of this income stream has grown cumulatively over the decade since the RBR was introduced and is estimated to be a sizable £1.3m of income for 2023/24. Given the financial challenges and pressures the council faces, alongside the continued delay to any reform of the local government finance system, it is considered to be appropriate to include this key income stream in the base budget.

## **Budget Strategy - Budget Prioritisation Meetings**

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- 3.3. One of the key tools for implementing the budget strategy was the use of budget prioritisation meetings, to consider services' current resource allocations and also assessing any budget proposals.
- 3.4. A series of such meetings were chaired by the Leader of the Council, who was assisted by a panel comprising the Portfolio Holder for Finance, the Interim Chief Executive, the Acting Deputy Chief Executive & s151 Officer and also Finance Officers.
- 3.5. There were 19 budget prioritisation meetings in total, held between Tuesday 8th November and Thursday 17th November. At each meeting a specific service area was considered and the relevant Portfolio Holder and Service Director were invited to present any budget proposals for inclusion in the draft budget and answer any questions the panel had regarding the finances of that service area.
- 3.6. The relatively short duration of time over which all the meetings were conducted allowed for an intensive and corporate approach for the formation of the budget proposals for 2023/24; cross cutting service issues were presented in a compact timeframe, allowing the panel to consider them from differing perspectives whilst also addressing them corporately.
- 3.7. It should be noted, to aid the facilitation of frank and open conversation and also constructive criticism all the budget prioritisation meetings were held privately, not minuted and are not subject to public record.
- 3.8. The actions and outputs from these meetings were then consolidated by the panel and consequently produced the majority of the content of the draft budget proposals for 2023/24.

## 4. Draft 2023/24 General Fund Revenue Budget

- 4.1. Table 1 below sets out a balanced draft 2023/24 General Fund revenue budget for Cabinet's consideration and recommendation to Cabinet to approval.

**Table 1 - General Fund Revenue Draft 2023/24 Budget**

Factor	£000	£000
<b>Base Budget 2022/23</b>		<b>17,902</b>
<b>Spending Pressures</b>		
Pay award, Increments, Living Wage, Pensions	1,584	
Non-pay Inflation	660	
Budget Growth (service pressures, net cost of borrowing etc.)	1,460	
Budget Proposals and Priorities	1,268	
<b>Sub-total</b>		<b>4,972</b>

<b>Savings, Efficiencies and Income Generation</b>		
Fees and Charges	-610	
Savings, Efficiencies and Income Generation	-852	
<b>Sub-total</b>		<b>-1,462</b>
<b>2023/24 Net Service Revenue Base Budgets</b>		<b>21,412</b>
<b>Reserve Movements</b>		<b>-657</b>
<b>2023/24 NET GENERAL FUND REVENUE BUDGET</b>		<b>20,755</b>
<b>Funded by</b>		
Government Grants	-1,317	
Retained Business Rates & Section 31 Grants	-8,060	
Business Rates Collection Fund Deficit	199	
Council Tax	-11,690	
Council Tax Collection Fund Deficit	113	
<b>Total Funding</b>		<b>-20,755</b>

- 4.2. Taking all the expenditure adjustments into account provides a proposed net service revenue expenditure budget of £21.412m for 2023/24, representing a £3.510m or 19.6% increase on net revenue spending compared to 2022/23.
- 4.3. This equates to a significant increase in spending for the authority and is planned in order to finance both inflationary pressures and also service investment. The increase in spending for next financial year has been financed from a variety of sources, including:
- The inclusion of additional retained business rates growth in the base budget (£0.708m),
  - Increases in fees and charges (£0.610m),
  - One-off reserve contributions (£0.940m) to fund corporate property repairs, temporary accommodation and a climate change officer,
  - Council tax income (£0.530m) and
  - Government funding (£0.995m).

- 4.4. Beyond the £3.510m increase in net service spending set out above, there has also been approximately a further £0.850m increase in revenue service budget expenditure that will be wholly financed from equivalent additional service revenue income.
- 4.5. The key aspects of the draft budget reports are set out in detail in the following sections.

## Pay and Remuneration

- 4.6. Pay and remuneration is one of the council's biggest items of expenditure. The 2023/24 budget has assumed that £1.580m of additional resources are needed to fund increases in pay due to:

- **Pay awards** - A 4% pay award has been assumed in the budget estimates and this pay-offer has been communicated with unions, the cost of this award is approximately £0.700m. This is in addition to the further 1% increase in pay that was agreed during 2022/23, and increased the total pay award for 2022/23 from 2% to 3%, which wasn't included in the 2022/23 budget and therefore creates pressure for the 2023/24 budget. Cumulatively this results in an £880k pay pressure for the 2023/24 budget.

It should be noted every 1% increase in the pay-award creates a permanent and cumulative budget pressure of approximately £175k.

- **Increments** - the salary for each role at the council is graded according to an objective job evaluation process, which ensures that jobs are paid according to their relative demands, compared to other roles at the council. The salary for each grade has a range that is set out across nine salary scale points; annually staff move up the scale points and receive an increase in pay until they are positioned at scale point nine, the top of the grade.

The total cost of incremental increases in pay is approximately £145k, which is broadly comparable to a further 1% increase in pay (as noted above). As such, consolidating incremental increases with the proposed 4% pay-award sees an overall increase in staff pay of approximately 5% (please note actual pay increases for individual staff would vary depending on the relative value of their incremental increases). This is broadly in-line with pay proposals being developed by other local authorities in the county and also with average increase in pay across the wider economy (The Office for National Statistics's [August to July 2022 data](#) reported average annual pay increases of 5.4%, excluding bonuses).

**National Living Wage (NLW)** - The exception to the 5% average increase in pay are the lowest graded roles that are paid at the NLW. The NLW rate will increase by 9.7% from 1 April 2023 an increase of 92 pence per hour, taking the NLW to 10.42 per hour. The cumulative effect of the recent annual increases NLW are impacting on the integrity of the Council's pay structure. Pay differentials are being eroded for roles that had been assessed under the equal pay framework to require different levels of pay because of the requirements of the role. As such, management are currently considering proposals to address this and develop a pay offer that is both fair and affordable. The expected financial implications of this review are expected to be in the region of £150k have been included in the draft budget.

- **Pension Contributions** - the employer's pension contribution rate has increased by 1.7% to 20.7% of pay (previously 19%), following the triennial revaluation of the pension fund. The additional cost of this increase is approximately £250k per annum.
- Various other minor changes to some roles in the establishment (e.g. changes grading following job re-evaluation or change in hours)

## **Contractual and Essential Price Increases**

- 4.7. The draft budget assumes a £0.660m pressure for non-pay inflation. Like many businesses and households across the country, the council's finances are also being significantly affected by increased energy, fuel and utility costs. In addition to this many of our contractual arrangements have inflation linked commitments. The overall cost of this budget pressure has been managed corporately, by examining all over and underspending budget lines in the current and previous financial years and reallocating resources accordingly; without undertaking this exercise the gross cost of the inflation budget pressure would have been significantly higher.

## **Budget Growth**

- 4.8. The following paragraphs under the 'Budget Growth' heading set out the budgetary pressures that to a greater or lesser degree are unavoidable due to the nature of the expenditure.
- 4.9. **Temporary Accommodation £0.800m** - Homelessness has grown as a challenge for many local authorities over the last year or so, Thanet included. There are additional pressures on Housing Services as the gap between supply and demand increases and previously plans have been developed to ensure that this pressure is minimised. The council has reviewed and is delivering its homelessness strategy action plan, is regularly monitoring the levels of homelessness and has commissioned new services to address the increasing need for support. This work will continue. The council has also successfully bid for new government funding to support homelessness services locally.

The financial pressure shown in-year monitoring is currently estimated as a £0.900m overspend for 2022/23 based on current homelessness levels. As such, a budget growth pressure of £0.800m has been used as the starting position for 2023/24, with an assumption that the impact will be reduced in future years.

A £100k contribution from the earmarked reserve for homelessness is also being proposed, in order to partially offset the increase in costs associated with this service.

- 4.10. **Building Control £115k** - Historically the service has not been able to meet its budgeted income targets, this is a legacy pressure that now needs to be concluded. It is proposed that staffing resources are increased to allow for the appointment of a dedicated Building Control Manager (note this post was removed as part of budget saving proposal in 2017/18 - and income levels subsequently fell significantly) and also that income budgets are adjusted downwards to a more realistic level. The combined financial impact of these changes is a budget pressure of £115k.
- 4.11. **Land Charges £100k** - His Majesty's Land Registry (HMLR) will be taking over responsibility for the provision of LLC1 property searches and as a result the HMLR will take the income

associated with these searches. However, TDC will still be required to undertake the CON29 element of the land search and also be required to continue to update the property register for HMLR from our records. This loss of income results in a net £100k pressure for the council.

- 4.12. **Net Cost of Borrowing & Minimum Revenue Provision £147k** - The annual cost of servicing and repaying the council's borrowing is expected to increase by £147k. This is detailed in the council's 2023/24 Treasury Management Strategy, which is included elsewhere on this cabinet agenda.

## **Budget Proposals and Priorities**

The budget prioritisation process explained at section 3 resulted in the following budget proposals being progressed for inclusion in the draft 2023/24 budget.

### **Service Investment**

- 4.13. **Property Repairs and Maintenance £0.800m** - The council holds £0.800m in its repairs and maintenance earmarked reserve and it is proposed to contribute this to the general fund revenue budget for 2023/24, in order to invest in our corporate assets and infrastructure in-line with our second budget strategy principle. Combining this with the existing base budgets for repairs and maintenance and also the potential for further capital investment in significant improvements to our estate will provide a substantial funding envelope to begin addressing the necessary investment in our assets and infrastructure
- 4.14. **Coastal Enforcement £168k** - It is proposed to create five new enforcement posts (Coastal Environmental Officers), providing resources for the enforcement of the Public Space Protection Orders. This will aid the district in maintaining the Blue Flag and Seaside Awards and protecting the coastal environment for the community and visitors.
- 4.15. **Seaweed £45k** - Additional resources to allow for extra seaweed collections from Thanet beaches have been included in the draft budget.
- 4.16. **Coastal Cleansing £10k** - It is proposed that a further £10k be allocated to this budget each year over the medium term. For 2023/24 this additional funding will be used for the provision of additional and improved signage to warn and inform on the risks of slips and falls on slipways and steps to the foreshore.
- 4.17. **Technical Services and Grounds Maintenance £70k** - Additional staffing resources for these two service areas have been included in the draft budget. The joint management of these services is currently being considered as part of the Corporate Management Team restructure consultation.
- 4.18. **Climate Change £40k** - A two year fixed term Climate Change Coordinator role, to be funded from the Risk Management reserve, to be created to assist the Climate Change Officer with the coordination of the necessary corporate actions and implementation of the changes required to deliver the council's Net Zero strategy.
- 4.19. **CCTV £45k** - It is proposed to invest an extra £60k in the service, with £15k being charged to the HRA, and return staffing levels back to pre-2022 levels. This will allow for two

additional CCTV officers to be appointed, leading to an increase in active monitoring and control room coverage.

- 4.20. **HR £57k** - In accordance with the IMO's recommendations it is proposed that additional staffing resources be provided for the HR function. This will allow for increased capacity for organisational development and also HR administration. A proportion of this resource will be recharged to the HRA.
- 4.21. **Visitor Information Services £13k** - It is proposed to reverse a previous budget saving proposal, and to provide relatively modest levels of resources to maintain current levels of visitor information service provision.
- 4.22. **Communications £24k** - Additional staffing resources for the Communications function have been included in the draft budget. This will allow the creation of an additional Communications Officer and aid the council's ambitions to drive more proactive communications; this aspiration is directly linked to the ability delivery of the IMO recommendations and to ultimately help improve and safeguard the council's reputation.

### Further Cost Neutral Service Investment

- 4.23. **Property (£0.625m)** - Restructure of the Property & Estates Team, with additional staff roles funded from an increase in rental income and the reallocation of some salary costs to capital projects.
- 4.24. **Legal (£50k)** - Additional staffing resources for legal services, primarily for property related activities and accordingly again to be funded from an increase in property income. Provisionally a further £50k has also been earmarked for 2024/25, depending on the progress with property income streams.
- 4.25. **Planning (£37k)** - It is proposed to introduce a Section 106 monitoring charge in all planning obligations and legal agreements, with the additional income used to fund a full time Planning Obligations officer role to record and monitor Section 106 agreements.
- 4.26. **Coastal (£11k)** - The council is seeking to enter into a concession agreement for Margate tidal pool, with the corresponding income to be used to fund supervisory activities during peak season.
- 4.27. **Private Sector Housing (£59k)** - This proposal moves two existing and occupied posts from an unfunded position to being funded by the General Fund. It is proposed that these posts be funded from costs expected to be recovered from the recent successful prosecution in this area and then from future selective licensing income on an ongoing basis.
- 4.28. **Regeneration (£46k)** - An additional Economic Development Officer role has been included in the draft budget. It is proposed that this role is wholly funded from a proportion of income council receives from the Kent Business Rate pool that must be spent on regeneration related activities. Dialogue with KCC officers is on-going in order to seek the necessary funding approvals.

### Fees and Charges

- 4.29. The fees and charges paper presented elsewhere on this Cabinet agenda recommends increases and variations to fees and charges for the forthcoming year that will generate an anticipated additional income of £0.610m.

## **Savings, Efficiencies and Income Generation**

- 4.30. As part of the star chamber process, service directors were challenged with identifying realistic and deliverable savings. The priority when identifying proposed savings has been to minimise the impact on council services and also to avoid compulsory redundancies. It would be reasonable to conclude that after a decade of budget reductions this is not an easy challenge to complete; most budgets have been reduced significantly over this period and are now very lean.
- 4.31. **Property Income £100k** - Through the aforementioned investment in the Property Service it is anticipated that the council's budget for income from commercial property rents can be increased by c.£100k.
- 4.32. **Planning Income £40k** - The council is expecting an increase in the volume of planning applications and associated income.
- 4.33. **Financial Service Restructure £25k** - It is expected a restructure of the Financial Services team will provide a saving of approximately £25k.
- 4.34. **Interest Receivable Investment Income £400k** - Due to the increase in interest rates it is anticipated that interest earned on the council's investments will increase by approximately £400k per annum. This budgeted level of income is being set by assuming that the average rate of return be approximately 4.4% on an average cash holding of £35m over the medium term. More detail is set out in the council's Treasury Management Strategy, included elsewhere on this Cabinet agenda.
- 4.35. **Refinancing of Your Leisure Loans £160k** - The council is working with colleagues from Your Leisure to find a mutually beneficial resolution for the refinancing of loans associated with the council's leisure centre facilities. It is anticipated that this will result in a saving of approximately £160k per annum for the council.
- 4.36. **Salary Void Target £100k** - It is proposed to increase the corporate savings target for vacant posts by £100k.
- 4.37. **Capitalised Salaries £25k** - Due to the significant size of the capital programme over the coming years, it is anticipated that a greater proportion of salaries can be charged to the capital programme and as such provide a saving of at least £25k for the revenue budget.
- 4.38. It should be noted that there are no compulsory redundancies arising from this saving review. Furthermore, members should note that it is also not anticipated that any of the savings proposed will have a significant equalities impact on any group with a protected characteristic.

## **5. Funding Allocations**

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- 5.1. The [Provisional Local Government Finance Settlement 2022-23](#) was announced on 16 December 2021. Local government was a major beneficiary of the Autumn Statement 2022, with larger increases in funding than any other part of the public sector. Much of the increase was directed towards social care, but it is fair to say that the provisional settlement was positive for Thanet and the allocations were towards the top-end of the council's previous assumptions.
- 5.2. Authorities with higher levels of deprivation, such as TDC, will receive larger increases in Core Spending Power. This is the result of government distributing two-thirds of Core Spending Power using needs-based formulas, and continues the trend of recent settlements, where more-deprived authorities have received larger Core Spending Power increases.
- 5.3. It is difficult to make accurate like for like comparisons to last year, because of the one-off nature of some of the allocations that were provided, but our provisional core grant funding for 2023/24 is broadly £408k higher or 5.79% than was allocated for 2022/23. The government's preferred metric for local authority funding is 'Core Spending Power', which combines the core grant funding with assumed council tax increases (it should be noted the government always assumes councils will approve the maximum increase permissible without triggering a referendum), under which funding for TDC is presented as increasing by £0.879m or 4.83% compared to 2022/23.

**Table 2 - 2022/23 Forecast and 2023/24 Assumed Government Funding**

	2022/23 £000	2023/24 £000	Change £000	Change %
Revenue Support Grant <sup>(i)</sup>	103	358	255	247.57%
Business Rates Baseline Funding Level	5,054	5,243	189	3.74%
<b>Settlement Funding Assessment</b>	<b>5,157</b>	<b>5,601</b>	<b>444</b>	<b>8.61%</b>
New Homes Bonus	549	415	-134	-24.41%
3% Funding Guarantee	0	348	348	N/A
Lower Tier Funding	231	0	-231	N/A
Services Grant	348	196	-152	-43.68%
Compensation for under indexing the BR multiplier <sup>(ii)</sup>	516	893	377	73.06%
Adjustment for grants rolled in to RSG <sup>(iii)</sup>	244	0	-244	N/A
<b>Core Grant Funding</b>	<b>7,045</b>	<b>7,453</b>	<b>408</b>	<b>5.79%</b>
Assumed Council Tax <sup>(iv)</sup>	11,160	11,631	471	4.22%
<b>Core Spending Power</b>	<b>18,205</b>	<b>19,084</b>	<b>879</b>	<b>4.83%</b>

*Notes:*

- (i) **RSG** - allocations for 2023/24 have increased partially due to the rolling-in of the council tax admin support grant. See note (iii) below. After accounting for this adjustment RSG increased by £11k or 3.7%.

- (ii) **Compensation of under indexing the BR multiplier** - Actual amount will be higher after compensation is applied to the growth the council retains above Business Rates Baseline Funding
- (iii) **Adjustment for grants rolled in to RSG** - see note 1 above
- (iv) **Assumed Council Tax** - Government assumes that all councils will increase council tax by the maximum permitted without triggering a local referendum on excessive increases.

5.4. However, some caution must be taken when comparing Core Spending Power figures, both in terms of year-on-year increases and also in comparison to other authorities. For instance Core Spending Power excludes some sizable specific grants, such as those for homelessness, and also excludes the amount of growth retained from the business rates system, so it does not give a complete picture of the amount of funding each authority has.

**Table 3 - Corporate Funding outside of Core Spending Power**

	2023/24 £000
<b>Spending Power</b>	<b>19,084</b>
Business Rates Growth	1,358
Compensation for under indexing the BR multiplier on BR Growth	346
Other BR Adjustments	221
Expected Council Tax	59
Collection Fund Deficits	-312
<b>Corporate Funding</b>	<b>20,756</b>

Table 3 shows that approximately £1.7m of additional corporate funding, most notably from retained business rates growth can be added to Core Spending Power in order to arrive at the Council's total budgeted corporate funding for 2023/24.

5.5. The most disappointing aspect of the settlement was it provided funding allocations for one year only, as opposed to the multi-year settlements that have been provided in previous years. The provisional settlement and an accompanying policy statement did give some direction on what funding may look like in 2024/25, stating that:

*“The core settlement will continue in a similar manner for 2024-25. The major grants will continue as set out for 2023-24.”*

5.6. This gives some assurance that Baseline Funding Levels should be uplifted by inflation in 2024/25 and clarity that council tax Band D thresholds will remain at 3%. What we have less certainty about is whether the 3% funding guarantee or New Homes bonus will continue.

5.7. This also tells us that any significant reform of the local government funding system will not be undertaken within this Comprehensive Spending Review period, which means 2025/26 at the earliest opportunity. Consequently considerable uncertainty about the shape of local government funding and how much money the Council will receive from central government from 2025/26 onwards.

- 5.8. More detail on the individual grant allocations included in the settlement are provided in the following sections.

## **Government Grants**

- 5.9. **Revenue Support Grant (RSG) £358k** - RSG is a non-ring fenced grant that can be used for any purpose and TDC will receive £358k in 2023/24.
- 5.10. With the objective of simplifying the number of grant streams, a couple of grants have been incorporated (referred to as 'rolled in') into RSG for 2023/24, namely:
- Local Council Tax Support Admin Grant - £228k
  - Family Annex Council Tax Discount Grant £15k

After accounting for this adjustment RSG has increased by £11k or 3% compared to 2022/23. However, RSG has been in decline for a number of years (for example TDC received £4.1m in 2013-14) and is still expected to be removed or replaced in the next couple of years.

- 5.11. **3% Funding Guarantee £227k** - This grant is being introduced in 2023/24 and as its name suggests is provided to ensure authorities receive at least a 3% increase in their Core Spending Power.
- 5.12. **Services Grant £196k** - This grant was introduced in 2022/23 as a one-off grant to be distributed to every authority in the country. Previous consultation made it very clear that this was a one-off grant, however it has continued on to 2023/24 despite this. The grant has been reduced by £152k compared to 2022/23 to reflect that it previously included funding to compensate authorities for the increase in National Insurance premiums, which have now been reversed.
- 5.13. **New Homes Bonus £415k** - The Council will receive a bonus of £415k in 2023/24. The NHB is calculated based upon net movement in the council tax base as at the end of October each year.

The end of New Homes Bonus has been expected for many years, following successive years of reform and government's stated intention to replace it with a new scheme to incentivise house building. As such perhaps the biggest surprise of the provisional finance settlement was continued inclusion of the New Homes Bonus for another year.

Due to the possible termination of the scheme in 2024/25 it is recommended that funding from NHB is not used to support the base budget in 2023/24, but is instead used to part finance a capital scheme for Homelessness Accommodation.

## **Business Rates**

- 5.14. The retained business rates system is a highly complex system, which is ripe for reform. In simple terms, the Council has included £8.060m in next year's budget from business rates related income, in addition to a £199k payment to the collection fund. The breakdown of this budget allocations is set out below.

- 5.15. **Baseline Funding Level £5.243m** - This is a guaranteed allocation that has been determined by a government assessment of relative needs and resources. It has increased by £189k or 3.47% compared to 2022/23. Across the medium term, this is a relatively secure allocation and as a minimum the council should continue to receive this funding from a reformed system.
- 5.16. **Compensation of under indexation £1.239m** - Every year business rate bills for local businesses are adjusted by inflation, however due to varying reasons bills have been frozen for the past few years; this year primarily because of the increase in energy costs for businesses the Chancellor of the Exchequer decided to freeze bills again. Consequently local authorities are provided with a central government grant to compensate them for the reduction in business rates income that can be collected. Due to the succession of annual freezes in business rates, and also the current high level of inflation this grant has cumulatively grown over the last few years and is now a significantly large source of income for the council.
- 5.17. **Business Rates Growth £1.330m** - Since the RBR system was introduced in 2013/14 local authorities have been allowed to retain a proportion of the additional business rates that are generated in their district. TDC also participates in a Kent wide pool that allows Kent authorities to retain a greater proportion of income than operating independently under the national scheme. The council expects to retain £1.0m from this component of the system in 2022-23, plus a further £330k from participation in the Kent pool.
- 5.18. This strand of income is the most uncertain element of business rates income, both in terms of in-year allocations and also for future reform. Previous budget strategies have been to include only approximately half of the possible growth within the base budget; however, due to the inflation driven cost pressures the council is facing, constraints on government funding and delayed reform of the local government finance system the budget strategy for 2023/24 departs from the previous approach and accordingly, for 2024/25, the whole £1.330m of the expected retained growth is included in the base budget.
- 5.19. **Cost of Collection Grant £221k** - The council receives a government grant to contribute towards the administration costs from the collection of business rates. This grant is included in the total income budget for business rates for the year.
- 5.20. **Collection Fund Deficit £199k** - The council must budget to make a £199k payment to the business rates collection fund in 2023/24. This is in-part to make good the deficits on the collection of business that were incurred during 2020/21 due to the pandemic. This cost has been partly funded by central government grant and an allocation from reserves is being made to fund it in full.

### **Council Tax**

- 5.21. The government has confirmed in its provisional financial settlement for 2023/24 that Council Tax referendum limits will apply, so that any increase of 3% or more or greater than £5 on a Band D equivalent will be deemed excessive and be subject to a local referendum.
- 5.22. For TDC a 2.99% increase in the Band D equivalent is equal to a £7.42 increase and therefore is the maximum permitted and this is the proposed increase for 2023/24. It is

proposed that the maximum 2.99% increase in council tax is recommended to Council for approval.

- 5.23. The combination of the 1.74% increase in the council tax base and a 2.99% increase in the Band D equivalent annual charge will provide a £530k increase in income for the authority. Included elsewhere on this agenda is a report setting out the 2023/24 council tax base for Cabinet's approval.
- 5.24. Similarly to Business Rates, a budgeted payment of £113k must be made to the Council Tax Collection Fund to make good the pandemic related deficits incurred during 2020-21. Again, a government grant was made to cover part of this cost and a contribution from reserves is budgeted to cover this in full.

## 6. Reserves

### Reserves

- 6.1. **General Fund Reserves:** The Local Government Finance Act 1992 specifies that precepting authorities, such as Thanet District Council, must have regard to the level of reserves needed for estimated future expenditure when calculating the budget requirement. In order to comply with this requirement each year the council reviews its level of reserves, taking account of the financial risks that could pose a threat to the Authority over the medium term. The general reserve, or contingency, of £2m is considered to be the minimum required for the planning period.
- 6.2. **Earmarked Reserves:** In addition to the General Reserve, a number of earmarked reserves are set aside for specific purposes. Local Authorities generally hold reserves for three purposes:
- working balance to help cash flow
  - contingency for unexpected events or emergencies
  - building up funds to meet known or predicted requirements
- 6.3. Ultimately they are held to help the Council manage risk. This is important as we cannot borrow money over the medium-term, other than for investment in assets, and we are required to balance our budget on an annual basis.

### Reserve Levels

- 6.4. At the end of 2020/21 the council held £2m in its General Fund balance, £12.4m in earmarked reserves (non-covid) and £11.3m in covid related reserves. However, the draft 2021/22 accounts are still to be published, audited and finalised, which limits the ability to assess reserve holdings at that juncture. The production of draft 2021/22 accounts is nearing completion and it is expected that provisional reserve figures will be available in time to be presented and considered within the budget report to Council on 9 February 2023.

### Planned reserve movements

- 6.5. To balance next year's budget, the following reserve contributions are proposed.

- 6.6. **Collection Fund Movements £312k** - A £172k contribution will be taken from the Equalisation reserve and £140k from the Covid Reserve to fully fund the budgeted collection fund deficits on Business Rates and Council tax as referred to at section 5.
- 6.7. **Homelessness £100k** - As set out in section 4 the council is forecasting £800k of additional financial pressures in 2023/24 associated with homelessness. At the end of 2020/21 the Council held £330k in a specific earmarked reserve for homelessness, with the purpose of the reserve being to hold unspent homelessness grant and recovered rent deposit monies to draw down on depending on the Economic Climate and homelessness projects. Given the increasing demand being placed on the service it is considered appropriate to make a £100k contribution from this earmarked reserve in 2023/24 to support the base budget.
- 6.8. **Governance £180k** - On 2 November 2021 Council approved the statutory recommendations made by external auditors, Grant Thornton, which included the recommendation that the Council:

*“Revisit the financial plans and identify additional savings plans to address the further cost pressures created in resolving the grievances and whistleblowing complaints.”*

Therefore, a £180k contribution to reserves was agreed to be included in the 2022/23 budget and also over the next four years of the medium term financial plan, in order to restate the reserve balances that were used to fund the anticipated costs associated with the conclusion of governance and disciplinary matters. This contribution helps the council improve its financial health and resilience.

- 6.9. **New Homes Bonus £415k** - As set out in section 5, NHB is an uncertain funding stream and it is recommended that it is not included in the base budget. As such, it is recommended the funding is used to part-finance a Homelessness Accommodation capital scheme.
- 6.10. **Climate Change** - It is proposed that £40k be taken from the risk management reserve for the next two years to fund a Climate Change Coordinator post.

## 7. Local Government Funding Reform

- 7.1. The reform of the local government finance system has been deferred again, with any change now not expected within this parliament. As such, significant change to the funding landscape are now not expected until at least 2025/26, but when they arrive the changes in funding could be significant. Consequently, this makes forecasting for 2025/26 and beyond very difficult. Potential reforms include:
- 7.2. **Fair Funding Review (FFR)** to examine the relative needs and allocation of resources between authorities. This was initially planned for introduction in 2019-20, but was first delayed due to the Brexit impasse and secondly due to Covid. This could result in more or less funding being allocated to Thanet depending on the outcome of this review.
- 7.3. **System Reset** This will in effect remove and redistribute the business rate growth that authorities' have generated since the system was introduced in 2013-14.

- 7.4. **Fundamental review of Business Rates** - The government committed to conduct a fundamental review of business rates, with the objective of:
- reducing the overall burden on businesses
  - improving the current business rates system
  - considering more fundamental changes in the medium-to-long term
- 7.5. The implications of this review for Local Government are uncertain, but have the potential to be profound. Signs from the last two local government finance settlements, based on a change in the direction or composition of allocations, indicate there may be more funding available for authorities with higher levels of deprivation, which would be consistent with the Government's levelling up agenda.
- 7.6. Nonetheless, the risks to TDC's finances associated with the reform of the local government finance system are significant. To avoid going into too much technical detail surrounding these reforms, in simple terms the outcome of these reforms mainly puts at risk the amount of funding the council can retain from business rates.

## 8. Risks and Uncertainty

- 8.1. There are a number of other risks and variables that officers and members must consider when approving the 2023/24 budget. The key risks that will be considered within the budget setting environment are:

**Non-delivery of efficiency savings** - There are relatively limited savings included in the 2023/24 budget compared to previous years. Nonetheless, the non-delivery of these proposals (e.g. refinancing of YL loans) would still place a financial strain on the 2023/24 budget.

**Temporary Accommodation Costs** - An £0.800m budget provision has been allocated to within the budget in reflection of pressure on service delivery from the rising demand for homelessness service. However, this is a demand led service and the council has limited capacity to reduce the demand placed on the service and should external factors place further demand on the service then this additional financial provision would likely be insufficient.

**Inflation** - Estimates have been made for inflation within the 2023/24 budget. Should these assumptions result in underestimates of inflation, especially that of energy, this would result in an in-year budget pressure.

**Pay &/or Industrial Action** - A 4% pay offer has been formally presented to the unions. However, given the industrial action that has been seen across many industries in recent months there is a risk that this offer may not be accepted and that subsequent industrial action follows

**Recruitment and Retention** - The council is aware that pay needs to be competitive in order to recruit and retain sufficient numbers of appropriately skilled staff in order to deliver the budget and the council's priorities.

**Local political stability** - The council has operated successfully under no overall control during the last four years, with many examples of active cross-party working. However, no overall control still presents a greater risk when approving the budget as cross party consensus needs to be established.

**Ability to fund climate change demands and pressures** - Across the medium term significant investment is required in order to achieve the objectives set out in the Net Zero Strategy. For example, the level of infrastructure investment and the acquisition of eclectic refuse freighters is reflected in the capital programme, however the associated borrowing costs places pressure on the revenue budget over the medium term.

- 8.2. It will be necessary to continue to manage and monitor key budgetary, service and corporate risks through our risk management processes and strategy.

## 9. Medium Term Financial Plan

- 9.1. As stated at above, the expected changes in the local government funding system make forecasting for 2025/26 and beyond very difficult. However, despite this uncertainty it is still prudent to plan for a number of different eventualities including those that are more pessimistic.
- 9.2. The Council's MTFP has been built factoring the business rate modelling assumptions explained in section 7 and the other key assumptions that have been applied to arrive at the central forecast as set out in Table 3.

**Table 3: MTFS**

	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000
Neutral	0	518	2,600	2,750

- 9.3. The key assumption in place under this central forecast is that the reform of the local government finance system is implemented in 2025/26, resulting in:
- Funding allocations being broadly the same in 2024/25, including one final year of NHB at £400k
  - A reset of the business rates systems, leading to a loss of £1.1m in accumulated growth,
  - But that business rates baselines and related compensation funding remain at current levels and are increased by inflation
  - No core grant funding (RSG, NHB or otherwise) allocated from 2025/26 onwards with a consequent £1.4m loss of funding

Other key assumption applied include:

- Continued high inflation and stagnant economic growth at least into 2024/25
- Consequent 3% pay award assumed in the later years of MTFS
- Financial pressures on the Homelessness service remain high but gradually reduce by

- That the Council Tax referendum limit is 3% in 2024/25 and then 2% afterwards and that the council sets council tax at these limits (as per government funding assumptions)
- The Council tax base grows about 2% in each of the following three years of the MTFP
- Significant borrowing repayments associated with the financing of the capital programme, including budget provision for electrification of refuse collection vehicles.

9.4. Clearly there is great uncertainty as to what form local government finance will take over the medium term, let alone the shape of the macroeconomic environment. Nonetheless, the council continues to prudently identify longer-term budget savings, which can be implemented if and when necessary to close the forecast budget gaps presented above.

9.5. In November 2021 Cabinet approved the recommendation that the Council identify savings in excess of £2m. The work of Cabinet and CMT priorities have been shaped by this financial objective and initial work indicates that reform and repositioning of our property estate will provide a significant proportion of this £2m target; with a number of propositions being considered, including a review of corporate accommodation and the Manston Depot. In addition to this, other areas for consideration include but are not limited to:

- Undertake a well evidence strategic review of parking across the district.
- Looking to increase our property portfolio for the direct management of temporary accommodation in order to reduce the cost of the homelessness service.
- Property reviews, including stock condition surveys, updating EPC's, improving and re-letting vacant properties.
- In-line with the identified areas requiring growth to support continued service delivery in housing and waste the Cabinet is committed to continuing to ensure the services are delivered as efficiently as possible within the MTFP.
- Continued digitalisation and transformation of front facing and back office services
- Implementation of a new public toilet strategy, working closely with town and parish council's.
- In-line with the Margate Town Deal prospectus, a review of the provision and delivery of leisure and cultural services in the district, including the Theatre Royal and Winter Gardens.
- The Ramsgate Levelling Up programme of works could bring in new income for the council from the Port, the Smack Boys and/or the Fishing Facilities in the town.
- Consideration of using the Minor Works team to generate income from selling handyperson services.
- A review of printing services income and expenditure including scope to in-source more printing.

## **10. Resident Views and Corporate Priorities**

10.1. Every year the council conducts a residents' survey to capture the feedback of a random selection of local people. The survey is carried out to understand the priorities of residents and to ask for feedback on a range of key council services. Results are used to help inform the annual budget setting process and to ensure that resources can be directed towards the areas that matter most to local people. Feedback regarding satisfaction with key council

services is also used as part of the way that the council monitors its overall performance to understand trends in satisfaction.

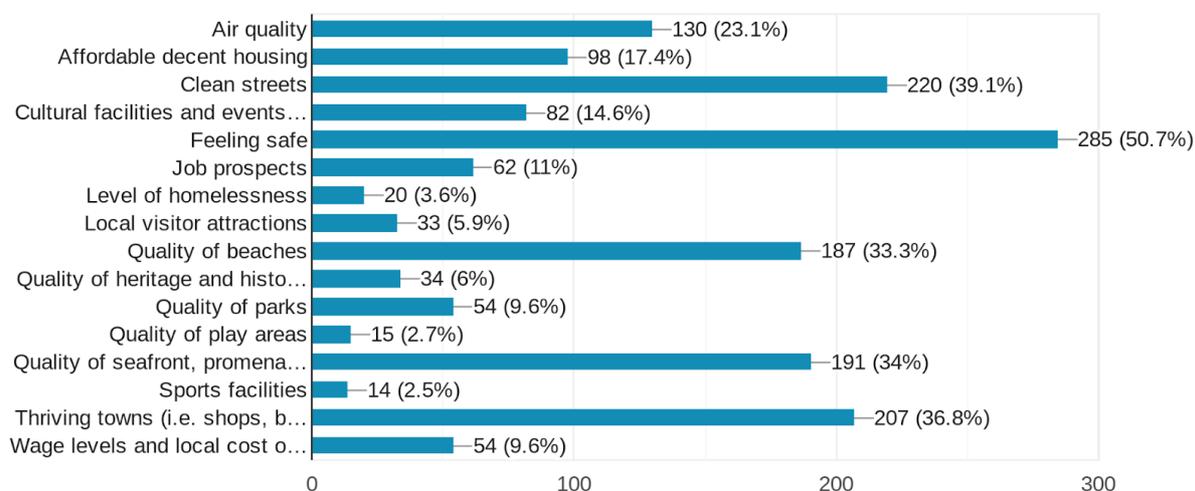
- 10.2. The 2022 survey was conducted at its usual timeframe of the Autumn, in order to feed into the budget process.

## The budget

- 10.3. This year's survey found that 59% were surprised that the council receives such a small proportion of the overall Council Tax bill. Some 38% of respondents expressed agreement to the statement that the council provides value for money for the Council Tax that is paid. When respondents were asked whether they were aware that the council had seen an £8 million (60%) drop in funding from central government, the majority (65%) said they were aware, compared to 30% who were not.

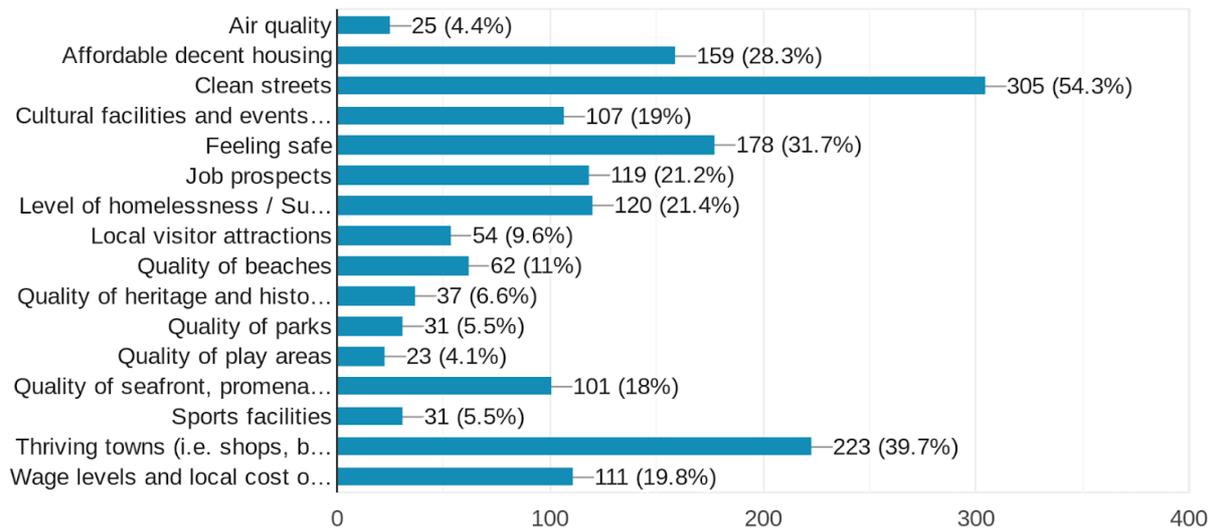
## Residents' priorities

- 10.4. When invited to select three responses from a given list of priorities, feeling safe (51%) remains the top response in making Thanet a good place to live.



- 10.5. This year, clean streets (39%) is the second most commonly selected priority for respondents - previously fourth. Thriving towns moves down to third (37%), having been second last year

- 10.6. When asked to select three responses from the same list of priorities, which reflect areas within the council's control that most need improving, clean streets (55%) remain the top and thriving towns (40%) remain second.



10.7. Despite some of the changes in order of priority, when considering the responses of 'most important' together with those 'most in need of improving', clean streets, thriving towns and feeling safe once again remain the overall priority areas.

10.8. When asked how satisfied or dissatisfied residents are with some of services that the council provides, respondents were most satisfied with waste collection, recycling collection and Beach cleaning and respondents were least satisfied with toilets, street cleaning and car parks.

Service	Dissatisfied	Satisfied	Neither	Not used
Household black bin collections	15%	74%	11%	2%
Household recycling collection	19%	70%	11%	3%
Beach cleaning	21%	61%	18%	4%
Garden waste collection (green bins)	15%	50%	35%	32%
Local parks	21%	49%	29%	7%
Seafront and promenades	27%	50%	22%	2%
Local play areas	23%	41%	37%	22%
Tourism (Destination promotion, Business Support and Visitor Information Services)	25%	34%	41%	12%
Local cultural facilities	31%	28%	41%	12%
Planning applications	30%	14%	56%	33%
Leisure facilities / Sports facilities	40%	24%	36%	20%
Housing - the provision of social and affordable housing	35%	11%	54%	25%
Public car parks	46%	22%	32%	8%
Street cleaning	52%	28%	20%	7%
Public toilets	75%	10%	15%	13%

## Service Cuts and Savings

- 10.9. Respondents were asked, if a service they cared about were at risk of being cut, how likely or willing would they be to support eight different suggestions. The most popular suggestion was that of the council moving to cheaper and smaller offices which received the support of 83% of respondents. Transferring appropriate services to town/parish councils (61%) and the move to digital delivery of services (60%) were second and third respectively. The sale of assets no longer required was supported by 51%. Although respondents were less likely to support paying a new or higher charge each time they use the service (38%), volunteering some of their time (34%), paying more Council Tax (29%) or making a one off contribution (24%).

## Corporate Priorities

- 10.10. The council's budget and Medium Term Financial Strategy supports the corporate priorities set out within the Corporate Statement which very much focuses on delivering in these areas of concern. The Medium Term Financial Strategy (MTFS) 2021-25 was approved by Cabinet on 14 January 2021. It set out themes to be adopted to address the projected funding gap for 2021/22 and beyond. These were as follows:

- **Growth:** We will continue to ensure we work to consider new ways to generate income and invest our current resources. Delivering a council that is financially strong to discharge its services and invest in the growth of the district.
- **Environment:** Having a clean and well-maintained environment remains important to us. We will be clear with our residents on what we will do and what our asks of residents are

- cultivating a shared responsibility approach. Delivering a clean and accessible living environment, maintaining an emphasis on prevention but where necessary we will use an enforcement approach.

- **Communities:** Through effective partnership working with both the public sector agencies and the community, we will provide leadership and direction across the district and the region to ensure everyone is working to the same goal. Delivering high-quality housing, safer communities and enhancing the health and wellbeing of our residents.

10.11. It should be noted that the Council's corporate statement runs to 2023 and will be refreshed after the 2023 local elections.

## 11. General Fund Capital Programme

11.1. This section considers the capital programme and supporting strategy for the period 2023/24 to 2026/27. A detailed breakdown of the programme, at individual scheme level, is included in Annex 4.

11.2. The draft General Fund capital programme for 2023/24 is £33m, with £55m programmed to be spent across the four years up to 2026/27. This represents a significant increase in scale of the programme for the council compared to past years and is largely the result of an increase in the number and size of the schemes that are backed by external funding.

11.3. A minimum level of £15k has been set for capital expenditure (expenditure on the acquisition, construction or enhancement of a fixed asset which is expected to be in use for more than one year). Expenditure below this value is not treated as capital and is therefore not recorded on the asset register or funded from capital resources. Capital expenditure also includes qualifying grants and loans, such as those provided for the enhancement of buildings to increase the extent to which they can be used by a disabled or elderly person. Capital expenditure can be met from borrowing, capital receipts, grants or revenue contributions.

11.4. Due to the complex and large-scale nature of capital projects, the original budgets have to be based on estimations that often need revising as the project advances. This in turn leads to re-phasing of the capital programme, in order to keep the overall costs within the agreed budget.

### The Capital Budget Strategy

11.5. In order to ensure that the capital budget is able to meet the council's needs in the wider sense and to manage the impact on the revenue budget, the development and use of the capital programme is underpinned by a Capital Budget Strategy as follows:

- To maintain an affordable four-year rolling capital programme.
- To ensure capital resources are aligned with the council's strategic vision and corporate priorities.

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- To undertake prudential borrowing only where there are sufficient monies to meet in-full the implications of capital expenditure, both borrowing and running costs.
- To maximise available resources by actively seeking external funding and disposal of surplus assets.
- To engage local residents in the allocation of capital resources where appropriate.

11.6. Due to the limited availability of capital receipts and the need to contain the level of borrowing undertaken to minimise the revenue impact, the capital programme is subjected to a thorough review. This is to ensure sufficient funding is available for existing schemes that have commenced and that any new projects are of the highest corporate priority and/or reduce the pressure on the revenue account.

11.7. The level of resources available raises a number of issues and risks for future years, which need to be addressed. Over the past few years the council has seen a reduction in its available capital receipts, however the proposed expansion of the Property Service function should result in a reversal of this trend. Should insufficient disposals be realised in 2023/24 onwards it would be necessary to reduce or defer the capital programme or to borrow, thus increasing the revenue pressure on the General Fund. Regular monitoring will be reported back to members and the capital programme adjusted accordingly.

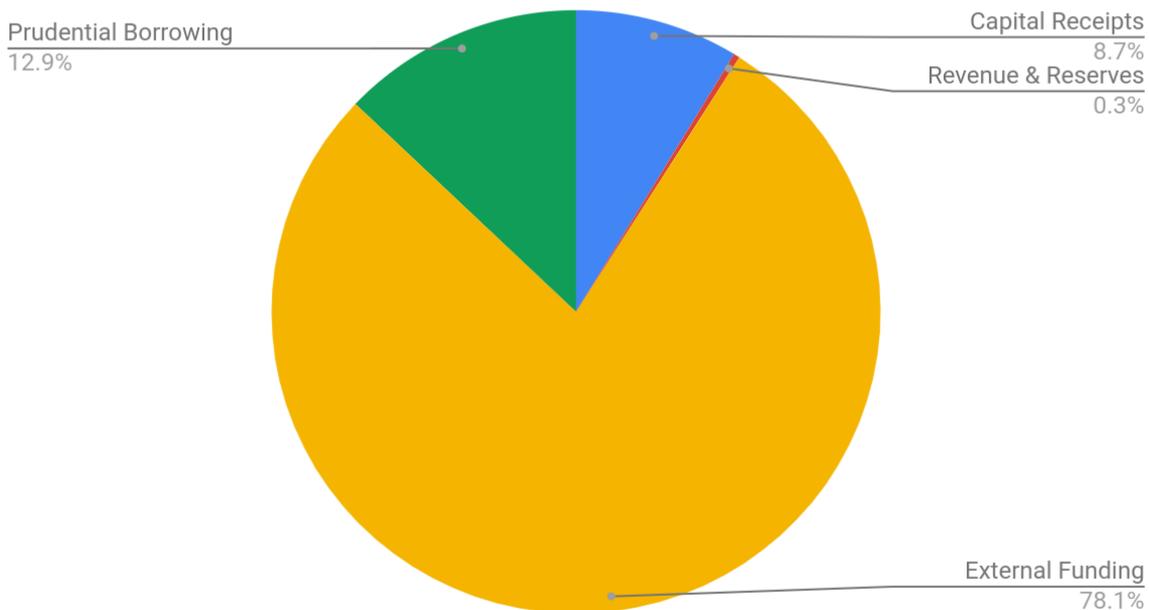
11.8. Applications for capital bids have been reviewed by members of the Corporate Management Team and other specialist officers and scored against a weighted matrix to ensure they focus on the council's core priorities, benefit to the community, environmental impact, health and safety requirements, the generation or protection of income streams and affordability.

### **Available Capital Funding**

11.9. Capital expenditure can be financed from revenue resources, grants, usable capital receipts and borrowing. The General Fund can only be used to fund General Fund related capital expenditure, and the Housing Revenue Account (HRA) can only finance expenditure on HRA assets; there can be no cross subsidisation between accounts. In both cases, the revenue resources are limited.

11.10. As referred to above the capital programme is of considerable scale for 2023/24 through to 2024/25, largely due to the extent of external funding the council has been successful in bidding for. This is illustrated in the graph below.

## Funding of the Capital Programme 2023/24



- 11.11. **Capital Grants** – these are offered by external funders to assist with certain types of expenditure. Capital grants include those from the Environment Agency and Lottery Fund. The Better Care Fund allocation for 2023/24 is estimated to be at least in line with the 2022/23 allocation, £3m. £3m has been set aside to fund the Housing Assistance Policy within the capital programme. This is made up of funding from the Better Care Fund and recycled Regional Housing Board monies. The 2023/24 capital programme also includes the Margate Town Deal, Margate & Ramsgate Levelling Up Funds, Ramsgate Future High Street Fund and projects to bolster Thanet’s sea defences.
- 11.12. **Capital Receipts** – When a fixed asset is sold, provided that the sale receipt is over £10k, the income has to be treated as a “capital receipt”, which means that it can only be used to fund capital expenditure. All of the monies received from the disposal of General Fund assets are available to the council for use.
- 11.13. Before the start of each financial year, a Flexible Use of Capital Receipts Strategy has been prepared as part of the annual budget documents. This sets out the circumstances when the council can capitalise expenditure that would normally be deemed as revenue. The Flexible Use of Capital Receipts Strategy is set out in Annex 2 and details the criteria where this may be considered as per guidance issued by Government. The Flexible Use of Capital Receipts scheme ends on 31 March 2025.
- 11.14. The level of capital receipts available from the sale of surplus assets has been very constrained over the last few years. Reasons for this have included the economic situation, assets being removed from the disposal list following consultation, and capital funding being switched from reserves to capital receipts wherever possible due to significant pressures on the council’s revenue budget. Members should note that an estimated £2.850m in capital receipts has been forecast to fund the 2023-24 programme. This will be monitored closely

during the financial year, as it may be necessary to adjust the programme in-year depending on asset disposal and funding outcomes.

- 11.15. Every new capital project requires a funding source. This may be external grant funding, or else funded from within the council's own resources. A major source of funding the capital programme for some years has been capital receipts. The policy has been to dispose of some of the council's assets to enable investment in other of the council's assets. The council needs to be sure that the assets that benefit from investment offer a return of some sort; such as additional social value or an enhanced operational capability to deliver better/more efficient services. Only in exceptional cases does the council consider funding a capital project from borrowing, as this creates a long term liability that requires debt repayments, the cost of which has to be funded from the same source as for service delivery.

## Capital Projects and Schemes

- 11.16. Projects already agreed from previous years within the four year programme are:
- **Margate Levelling Up Fund** - The total size of this capital project is £6.3m across all financial years with £1m currently programmed to be spent in 2023/24. This scheme is wholly externally funded and will fund the development of the Margate Digital campus.
  - **Ramsgate Levelling Up Fund** - The total size of this capital project is £19.84m, with £14.0m currently programmed to be spent in 2023/24. This scheme is wholly externally funded and will provide funding for investment in the port, a new green campus building to provide a centre for excellence for operations and maintenance including a training and low carbon business centre, development of the smack boys building into a hotel, improvements to fishing facilities, development of the clock house, new public realm at pier yard square and improvements to community space.
  - **Margate Town Deal** - The total size of this capital project is £20.35m, with £7.750m currently programmed to be spent between 2023/24 and 2025/26. This scheme is wholly externally funded and delivers a range of initiatives including creation of the Creative Land Trust, invest in the Theatre Royal, a programme to reinvigorate and provide new wellbeing infrastructure at key sites, improving links between key areas of the town and enhancing the Dreamland site.
  - **Ramsgate Future High Street Fund** - The total size of this capital project is £2.7m, with £0.916m currently programmed to be spent in 2023/24. This scheme is wholly externally funded and will deliver creative workspace and highway improvements.
  - **Housing Assistance Policy (including Disabled Facilities Grants)** £3m per annum rolling programme that is grant funded.
  - **Vehicle & Equipment Replacement Programme** - £4.5m over four years, the size of the scheme has been increased significantly to include budget provision for electrification of refuse collection vehicles. The delivery of this expanded scheme will depend on the successful completion of the associated new infrastructure. This scheme is funded from borrowing.

- **Property Enhancement Programme** - £1m over 4 year programme to allow for capital enhancement to corporate property estate. Funded from the disposal proceeds of surplus properties.
- **End User Computing Refresh of Devices & IT Infrastructure** - £0.950m over four years, funded from borrowing.
- **Stone Bay Sea Wall Work** - £450k, reprofiled for delivery in 2024/25, externally funded.
- **Ramsgate East Pier Building Structural Improvements** - £260k, funded from borrowing
- **Ramsgate Dock Office on Eastern Crosswall** - £30k, funded from borrowing
- **Ramsgate Port & Harbour** - Plant & Equipment (Vehicle Barrier, Marina Access Gates & CCTV, Signal Light Repeaters), £83k split across the four schemes to be spent over three years, funded from borrowing.
- **Broadstairs Flood and Coast Protection Scheme** - £0.880m, externally funded
- **Ramsgate Port - Berth 1 Refurbishment** - £300k reprofiled for delivery now in 2024/25, funded from borrowing
- **Westbrook to St Mildred's Sea Wall Work** - £450k, previously included in the 2022/23 budget, now reprofiled for delivery in 2023/24, externally funded.
- **Walpole Coping and Sea Wall** - 450k, previously included in the 2022/23 budget, now reprofiled for delivery in 2023/24, externally funded.
- **Royal Harbour Multi-Storey Car Park** - £3m for the purchase of this site (which the Council currently leases), funded from borrowing.
- **Office Accommodation** - £2.5m has been included for office enhancement or relocation, however this scheme can only proceed if a disposal receipt from one of the council's office sites is realised.

11.17. Capital bids for the forthcoming years have been reviewed and scored. Where projects require prudential borrowing further details can be found within the attached Annex 4.

**Table 4: New Capital Projects**

New Capital Project	Total Cost (over 4 years) £'000	Project Outline
Ramsgate Harbour - Flap Gate Emergency Closing 25-26	80	Mitigation against the risk of water loss from the harbour in the event of hydraulic failure of the flap gates.
Ramsgate East and West Pier Hand Railings and Access Gates 23-24	170	Install railings to the West Pier, upgrade the East Pier railings, and install an access gate to the East Pier.

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Customs Cutter Berth Refurbishment 23-24	70	Refurbish the Custom Cutter Berth at Ramsgate Port & Harbour to extend its service life.
Ramsgate Harbour - Replacement Oil Disposal Point 23-24	40	Replace the current Oil Disposal Point which is reaching the end of its service life.
Replacement Dock Master's Office 23-24	21	Install a new office (which has lower maintenance and utility costs) at Ramsgate Port & Harbour.
Smart Metering Upgrade 23-24	105	Upgrade the metering of electricity supply to customers at Ramsgate Port & Harbour (upgrading the current system which is reaching the end of its service life, and to increase coverage).
Vehicle CCTV Cameras, Trackers and Software Upgrade 23-24	261	Upgrade the cameras, trackers and associated IT requirements for the council's vehicle fleet (upgrading the current system which is reaching the end of its service life, and to increase coverage).
Infrastructure 23-24	1,320	Improve infrastructure in relation to the council's vehicle fleet and equipment, and facilitate the transition from diesel to electric power.
Homelessness Accommodation (Phase 2) 23-24 and 24-25	2,220	The further provision of temporary accommodation to meet the needs of homeless people.

- 11.18. The draft General Fund Capital Programme for 2023/24 is £33.000m, which will be funded in the main from grants, usable capital receipts and prudential borrowing. This is shown in summary format below.

**Table 5: Draft Capital Programme 2023-2027**

	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Statutory and Mandatory Schemes	3,000	3,000	3,000	3,000
Ongoing Schemes from Previous Years	2,500	0	0	0
Annual/Regular Enhancement Programmes	1,299	2,304	1,919	873
Wholly/Part Externally Funded	22,786	2,510	600	0
Construction, Replacement and Enhancement	3,315	1,528	3,097	0
Capitalised Salaries (not yet allocated to capital projects)	100	100	100	100
<b>Total Capital Programme Expenditure</b>	<b>33,000</b>	<b>9,442</b>	<b>8,716</b>	<b>3,973</b>

<b>Capital Resources Used:</b>				
Capital Receipts and Reserves	2,850	350	350	350
Grants and Contributions	25,786	5,510	3,600	3,000
Contributions from Service Revenue Budgets	105	0	0	0
Prudential Borrowing	4,259	3,582	4,766	623

- 11.19. Any slippage from the 2022-23 capital programme will be in addition to the numbers in the above table. For example, the Budget Monitoring Report for the 15 December 2022 Cabinet meeting gives an estimated 2022-23 General Fund capital programme underspend of £16.542m.

## 12. Options

- 12.1. Cabinet could choose not to recommend to Council some or all of the proposals presented in the report. This could include the proposed budget growth, the Council Tax increase or planned contributions to or from reserves, as well as any amendments as proposed by OSP. However, Cabinet would also need to identify alternative ways of bridging the budget gap, if the changes gave rise to a budget shortfall.

## 13. Next Steps

- 13.1. If approved, this report will be considered by the Overview & Scrutiny Panel on 17 January 2023 and if the Panel makes recommendations to Cabinet, the Cabinet meeting on 26 January 2023 will consider them.
- 13.2. Council on 9 February 2023 will approve the budget and Council on 23 February 2023 will approve the Council Tax.

Contact Officer: *Chris Blundell (Acting Deputy Chief Executive)*

Reporting to: *Colin Carmichael (Interim Chief Executive)*

### Annex List

**Annex 1: General Fund Capital Programme 2022-23 to 2025-26**

**Annex 2: Flexible Use of Capital Receipts**

### Background Papers

*Title: 2022/23 Budget Monitoring No.2, Cabinet 15 December 2022*

*Title: Fees and Charges 2023/24, Cabinet 12 January 2023*

## Corporate Consultation

**Finance:** *Not applicable*

**Legal:** Sameera Khan (Interim Head of Legal & Monitoring Officer)

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## Annex 1 - General Fund Capital Programme

Capital Programme	Capital Bid Score	Directorate	2023-24 £000	2024-25 £000	2025-26 £000	2026-27 £000	Total £000	Funding Source
<b>STATUTORY/MANDATORY</b>								
Housing Assistance Policy (incl Disabled Facilities Grants)	104	Corporate Resources	3,000	3,000	3,000	3,000	12,000	Grant Funded
<b>ONGOING SCHEMES FROM PREVIOUS YEARS</b>								
Office Accommodation (reprofiled from last year)	N/A	Corporate Resources	2,500				2,500	Capital Receipts
<b>ANNUAL/REGULAR ENHANCEMENT PROGRAMMES</b>								
Vehicle & Equipment Replacement Programme	128	Operational Services	890	1,895	1,510	150	4,445	Borrowing
Property Enhancement Programme	N/A	Corporate Governance	250	250	250	250	1,000	Capital Receipts
End User Computing - Refresh of Devices	104	Corporate Resources				314	314	Borrowing
IT Infrastructure	108	Corporate Resources	159	159	159	159	636	Borrowing
<b>WHOLLY/PARTLY EXTERNALLY FUNDED</b>								
Stone Bay Sea Wall Work (reprofiled from 2023/24)	121	Operational Services		450			450	Grant Funded
Margate Town Deal (ongoing from 2021/22)	N/A	Corporate Governance	5,090	2,060	600		7,750	Grant Funded
Margate Levelling Up Fund (ongoing from 2021/22)	N/A	Corporate Governance	1,000				1,000	Grant Funded
Ramsgate Levelling Up Fund (ongoing from 2021/22)	N/A	Corporate Governance	14,000				14,000	Grant Funded
Ramsgate Future High Street Fund (ongoing from 2021/22)	N/A	Corporate Governance	916				916	Grant Funded
Walpole Coping and Sea Wall (reprofiled from last year)	121	Operational Services	450				450	Grant Funded
Westbrook to St Mildred's Sea Wall Work (reprofiled from last year)	121	Operational Services	450				450	Grant Funded
Broadstairs Flood and Coast Protection Scheme (reprofiled from last year)	112	Operational Services	880				880	Grant Funded
<b>CONSTRUCTION, REPLACEMENT &amp; ENHANCEMENT</b>								
Ramsgate Port - Berth 1 Refurbishment (reprofiled from 2023/24)	105	Operational Services		300			300	Borrowing
Ramsgate East Pier Building Structural Improvements	100	Operational Services	260				260	Borrowing
Ramsgate Dock Office on Eastern Crosswall	100	Operational Services	30				30	Borrowing
Ramsgate Harbour - Vehicle Barrier (reprofiled from 2023/24)	102	Operational Services			17		17	Borrowing
Ramsgate Harbour - Marina Access Gates (reprofiled from 2023/24)	100	Operational Services		28			28	Borrowing
Ramsgate Harbour - Marina Access Gates CCTV	100	Operational Services	21				21	Borrowing

Port Control Signal Light Repeaters for Ramsgate West Pier	100	Operational Services	17				17	Borrowing
Ramsgate Harbour - Flap Gate Emergency Closing	100	Operational Services			80		80	Borrowing
Ramsgate East and West Pier Hand Railings and Access Gates	100	Operational Services	170				170	Borrowing
Customs Cutter Berth Refurbishment	108	Operational Services	70				70	Borrowing
Ramsgate Harbour - Replacement of Oil Disposal Point	102	Operational Services	40				40	Borrowing
Replacement Dock Master's Office	102	Operational Services	21				21	Borrowing
Smart Metering Upgrade	N/A	Operational Services	105				105	Revenue Budget
Vehicle CCTV Cameras, Trackers and Software Upgrade	104	Operational Services	261				261	Borrowing
Infrastructure	N/A	Operational Services	1,320				1,320	Borrowing
Homelessness Accommodation (phase 2)	100	Corporate Resources	1,000	1,200			2,200	Borrowing
Royal Harbour Multi-Storey Car Park	111	Corporate Governance			3,000		3,000	Borrowing

**Capitalised Salaries (not yet allocated to capital projects)**

	100	100	100	100	400	Capital Receipts
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**Total for the Year**

	<b>33,000</b>	<b>9,442</b>	<b>8,716</b>	<b>3,973</b>	<b>55,131</b>
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**General Fund Capital Programme Funded By**

	2023-24 £000	2024-25 £000	2025-26 £000	2026-27 £000	Total £000
Capital Receipts	2,850	350	350	350	3,900
Reserves	0	0	0	0	-
Grants & Contributions	25,786	5,510	3,600	3,000	37,896
Contributions from Service Revenue Budgets	105	0	0	0	105
Prudential Borrowing	4,259	3,582	4,766	623	13,230

**Total for the Year**

	<b>33,000</b>	<b>9,442</b>	<b>8,716</b>	<b>3,973</b>	<b>55,131</b>
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	MRP Cost £000 pa - on Total	Interest cost at 5.0% £000 pa - on Total	2023-24 £000	2024-25 £000	2025-26 £000	2026-27 £000	Total £000
<b>Analysis of Prudential Borrowing</b>							
IT Infrastructure (5 yr MRP life)	127	32	159	159	159	159	636
End User Computing - Refresh of Devices (4 yr MRP life)	79	16				314	314

Ramsgate Port & Harbour - buildings (20 yr MRP life)	30	30	290	300	-	-	<b>590</b>
Ramsgate Port & Harbour - plant & equipment (10 yr MRP life)	29	15	169	28	97	-	<b>294</b>
Ramsgate East and West Pier Hand Railings and Access Gates (40 yr MRP life)	4	9	170				<b>170</b>
Vehicle CCTV Cameras, Trackers and Software Upgrade (5 yr MRP life)	52	13	261				<b>261</b>
Infrastructure (10 yr MRP life)	132	66	1,320				<b>1,320</b>
Homelessness Accommodation (phase 2) (50 yr MRP life)	44	110	1,000	1,200			<b>2,200</b>
Royal Harbour Multi-Storey Car Park (47 yr MRP life)	64	150			3,000		<b>3,000</b>
Vehicle & Equipment Replacement Programme (6 yr MRP life)	741	222	890	1,895	1,510	150	<b>4,445</b>
<b>Total</b>	<b>1,302</b>	<b>662</b>	<b>4,259</b>	<b>3,582</b>	<b>4,766</b>	<b>623</b>	<b>13,230</b>

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**Annex 2 - Flexible Use of Capital Receipts Strategy****1.0 Flexible Use of Capital Receipts**

- 1.1 In March 2016 the government produced Statutory Guidance on the Flexible Use of Capital Receipts. Proper accounting practices mean that capital receipts can only be used to support capital expenditure. However, the purpose of the guidance is to give flexibility as to the use of capital. In summary, the guidance allowed councils to use capital receipts from the disposal of property, plant and equipment assets received in the period 1 April 2016 to 31 March 2019 to fund revenue spending which is forecast to generate ongoing savings to an authority's net service expenditure.
- 1.2 The above initiative has subsequently been extended by the government for a further three years. Accordingly, capital receipts which have been received from 1 April 2016 to 31 March 2022 may now be used to fund revenue expenditure incurred during this period which is forecast to generate ongoing savings to the council's net service expenditure.
- 1.3 In April 2022 the Department for Levelling Up, Housing & Communities (DLUHC) announced that this initiative had been extended again. This time for the three years from 1 April 2022 to 31 March 2025 although redundancy costs are not now covered, except where such redundancy costs are necessarily incurred and limited to the amounts available as statutory redundancy payments.
- 1.4 The guidance itself gives examples of the type of expenditure that can be funded from this source although it is not exhaustive. This includes:
- Funding the cost of statutory redundancy payments, where this leads to ongoing efficiency savings or service transformation.
  - Driving a digital approach to the delivery of more efficient public services and how the public interacts with constituent authorities where possible.

A more comprehensive list is provided in section 2 - Guidance below.

- 1.5 This provides an opportunity for the council to invest in some significant projects during this period to embed efficiencies for future years. As previously reported, capital receipts have been or are being used to:
- (a) fund in 2017-18 a Corporate Restructure that was conducted by the Chief Executive, to reduce the establishment costs of the council, delivering long-term savings. Subsequently there have been further service reconfigurations and restructures to deliver long-term savings.
  - (b) deliver Digitally Enabled Services (to reduce costs and also improve customer service).

Hence, the use of capital receipts will result in significant ongoing savings for the council. Notification was duly given by the council to the Department for Communities and Local Government (DCLG).

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- 1.6 It was previously estimated that these projects would produce significant ongoing savings, as set out below.

<b>Project Name</b>	<b>Project Description</b>	<b>Estimated Qualifying Expenditure £'000</b>	<b>Estimated Annual Savings £'000</b>
Corporate Restructuring and Service Reconfiguration	To review and update the organisational structure and service configuration to deliver efficiencies	800	814
Digitally Enabled Services	To adopt digital technology to enable new ways of working	200	50

- 1.7 Expenditure on these two projects has been as follows:

<b>Budget and Expenditure</b>	<b>Corporate Restructuring and Service Reconfiguration £'000</b>	<b>Digitally Enabled Services £'000</b>	<b>Total £'000</b>
Original Budget	800	200	1,000
2017-18 spend	(287)	(32)	(319)
2018-19 spend	(23)	(95)	(118)
2019-20 spend	(437)	(60)	(497)
2020-21 spend	(1)	(59)	(60)
2021-22 spend	0	(3)	(3)
2022-23 spend (estimated)	(52)	0	(52)
2019-20 budget transfer	0	60	60
2021-22 budget transfer	0	100	100
2022-23 budget transfer	0	(111)	(111)
<b>Total - estimated budget remaining to the end of March 2023</b>	<b>0</b>	<b>0</b>	<b>0</b>

- 1.8 The corporate restructuring and service reconfiguration as implemented continues to deliver ongoing efficiencies throughout the organisation and this drive to deliver more efficient ways of working will continue through the MTFS 2023-27.

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- 1.9 The push for Digitally Enabled Services continues to deliver improvements in the way that we manage our services. This is reflected through the delivery of ongoing savings within the MTFs 2023-27.
- 1.10 Actual spend for the 2022-23 financial year will be reflected in a future update.
- 1.11 The following 2023-24 Treasury Management Strategy Statement Prudential Indicator will be potentially impacted by the use of £52k of General Fund capital receipts:

**Ratio of Financing Costs to Revenue Stream:** The 2023-24, 2024-25 and 2025-26 General Fund ratios (to one decimal place) increase by 0.0%, 0.0% and 0.0% respectively - i.e. the increase is less than 0.1% for all three years.

This is calculated on the assumption that the flexible use of capital receipts does not increase the council's revenue stream but does increase the council's funding requirement by £52k.

- 1.12 Council is recommended to consider and approve this revised Capital Receipts Strategy.

### **2.0 Flexible Use of Capital Receipts – Guidance**

- 2.1 To support local authorities deliver more efficient and sustainable services, under the Local Government Act 2003 section 15(1) the government allows local authorities to spend up to 100% of their capital receipts on the revenue costs of reform projects (revenue reform costs) and issued revised guidance in March 2016 and subsequently.
- 2.2 Accordingly the council can treat as capital expenditure, any expenditure that is designed to generate ongoing revenue savings in the delivery of public services and/or transform service delivery to reduce costs and/or transform service delivery in a way that reduces costs or demand for services for any of the public sector delivery partners.
- 2.3 Revenue Reform Costs must be properly incurred by 31 March 2025 and can only be met from capital receipts which have been received from 1 April 2016 to 31 March 2025. Revenue Reform Costs cannot be financed from (i) Right to Buy receipts, (ii) pre 1 April 2016 capital receipts, and/or (iii) borrowing.
- 2.4 Revenue Reform Costs that generate ongoing savings may be funded from the council's capital receipts for the following:
- Sharing back-office and administrative services with one or more other council or public sector bodies;
  - Investment in service reform feasibility work, e.g. setting up pilot schemes;
  - Collaboration between local authorities and central government departments to free up land for economic use;
  - Funding the cost of service reconfiguration, restructuring or rationalisation where this leads to ongoing efficiency savings or service transformation;
  - Driving a digital approach to the delivery of more efficient public services and how the public interacts with constituent authorities where possible;

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- Aggregating procurement on common goods and services where possible, either as part of local arrangements or using Crown Commercial Services or regional procurement hubs or Professional Buying Organisations;
- Improving systems and processes to tackle fraud and corruption in line with the Local Government Fraud and Corruption Strategy - this could include an element of staff training;
- Setting up commercial or alternative delivery models to deliver services more efficiently and bring in revenue (for example, through selling services to others); and
- Integrating public facing services across two or more public sector bodies to generate savings or to transform service delivery.

2.5 On a project by project basis details of the expected savings/service transformation will be provided.

2.6 The impact on the council's Prudential Indicators from Revenue Reform Costs being treated as capital expenditure is:

- Estimated and actual capital expenditure will increase by the amount of the Revenue Reform Costs;
- Balance Sheet resources (capital receipts) will decrease by the amount of the Revenue Reform Costs;
- The ratio of 'financing costs to net revenue stream' may increase or decrease depending on whether the reduction in treasury interest income from the utilisation of capital receipts is greater or less than any relevant revenue savings/enhancements achieved from successful implementation of the reform project(s).

### 2.7 **Effect**

Utilisation of capital receipts to fund expenditure that would usually be funded from revenue resources diverts the receipts available for re-investment in existing assets or the creation of new ones.

The council has used capital receipts to fund the redundancy costs of the corporate restructure and service reconfiguration, and the costs of digitally enabled services.

## HRA Budget 2023/24

<b>Cabinet</b>	12 January 2023
<b>Report Author</b>	Chris Blundell (Acting Deputy Chief Executive)
<b>Portfolio Holder</b>	Cllr David Saunders, Cabinet Member for Finance
<b>Status</b>	For Decision
<b>Classification:</b>	Unrestricted
<b>Key Decision</b>	Budget and Policy Framework

### Executive Summary:

This report presents the 2023/24 budget and 2023-27 capital programme for the Housing Revenue Account.

### Recommendation(s):

#### That Cabinet:

1. Recommends to Council that the HRA budget for 2023/24 is approved;
2. Recommends to Council that the Housing Revenue Account capital programmes (Annex 1) for 2023-27 are approved; and
3. Notes the HRA business plan.

### Corporate Implications

#### Financial and Value for Money

The financial implications of the budget are laid out within the body of the report.

#### Legal

Section 151 of the Local Government Act 1972 requires a suitably qualified named officer to keep control of the council's finances. For this council, this is the Deputy Chief Executive and this report is helping to carry out this function.

The requirements of other relevant statutes have been referenced within the body of this report, where relevant.

#### Corporate

Corporate priorities can only be delivered with robust finances. Both the draft budget and the level of reserves recommended in this report are believed to be sufficient to contribute towards meeting those priorities and to deliver services.

## **Equality Act 2010 & Public Sector Equality Duty**

Members are reminded of the requirement, under the Public Sector Equality Duty (section 149 of the Equality Act 2010) to have due regard to the aims of the Duty at the time the decision is taken. The aims of the Duty are: (i) eliminate unlawful discrimination, harassment, victimisation and other conduct prohibited by the Act, (ii) advance equality of opportunity between people who share a protected characteristic and people who do not share it, and (iii) foster good relations between people who share a protected characteristic and people who do not share it.

Protected characteristics: age, sex, disability, race, sexual orientation, gender reassignment, religion or belief and pregnancy & maternity. Only aim (i) of the Duty applies to Marriage & civil partnership.

There are no equity and equalities implications arising directly from this report, but the Council needs to retain a strong focus and understanding on issues of diversity amongst the local community and ensure service delivery matches these.

## **CORPORATE PRIORITIES**

This report relates to the following corporate priorities: -

- *Growth*
- *Environment*
- *Communities*

### **1.0 Introduction and Background**

1.1 This report seeks approval of the 2023/24 Housing Revenue Account (HRA) budget and associated capital programme.

1.2 A review of the council's HRA reserves for both revenue and capital is included. The report further sets out the assumed housing rent increases to assist in funding the budget.

### **2.0 Housing Revenue Account Revenue Budget**

2.1 The council's responsibilities in respect of the need to keep a Housing Revenue Account (HRA) are contained within Section 74 of the Local Government and Housing Act 1989 ('The Act') and its use is heavily prescribed through statute. The HRA records all of the revenue expenditure and income relating to land, dwellings and other buildings provided under Part II of the Housing Act 1985 and corresponding earlier legislation. It must be separate from the General Fund Revenue Account and therefore is to all intents and purposes ring-fenced. Although the HRA for an individual year may result in a deficit, it is a requirement of 'The Act' that overall it must maintain a surplus, which means that expenditure must be carefully planned to remain within the limits of the anticipated income streams over the medium term.

2.2 The Housing Revenue Account Business Plan sets out the main strategic priorities for investment in homes and services over the long term. The strategic priorities, set out below, were adopted as part of last year's budget report:

- To maintain a Housing Revenue Account that is self-financing and reflects both the requirements of residents and the strategic visions and priorities of the council.
- To provide opportunities for tenants and leaseholders to become involved in the management of their homes.
- To provide safe, well maintained and energy efficient homes.
- To invest in long-term improvements to the council's housing stock and provide homes that people choose to live in.
- To increase the council's housing stock through programmes of new build and refurbishment.
- To review the alternative options for homes that cannot be maintained to meet current and future standards.
- To maintain a rent and charging policy that is both affordable for residents and ensures the resources needed for investment in homes and services.
- To maintain a minimum level of HRA reserves of £1m.

### 3.0 Details of the HRA Expenditure Budgets

3.0.1 **Contract and Price Inflation** - For direct expenditure budgets, price increases have been included at 50% for gas/electric and 5% for insurances, which is the best estimate of the level of inflation at this point in time, unless there is a known inflation factor within a specific contract, in which case this has been used.

3.0.2 **Repairs and Maintenance** - Since the service was brought back in house it has become clear that across both revenue and capital that there had been significant under investment in the housing stock by East Kent Housing and that across revenue budgets and capital programmes an element of catchup is required.

This coupled with the high inflationary increases required due to the majority of contracts being linked to CPI, has led to growth of £479k in the repairs and maintenance budget.

3.0.3 **Supervision and Management General** – Additional revenue budget is required to continue the requirements laid out by Kent Fire and Rescue for a 'waking watch' provision at the tower blocks, whilst the associated on-going capital works are completed. One-off growth of £328k is required in 2023/24 to facilitate this funded from HRA revenue balances.

3.0.4 **Bad or Doubtful Debts Provision** – The bad debt provision is budgeted at 1.75% of rental income and a corresponding increase in the bad debt provision of £15k is proposed.

3.0.5 **Depreciation for Fixed Assets** – The estimated depreciation charge for dwellings and other assets is calculated at £4.310m in 2023/24.

3.0.6 **Debt charges** – Since the self-financing settlement, the council has operated a two loan pool approach whereby the HRA and GF are each responsible for the

repayment of their own apportionment of loans. As at 31 December 2022, the HRA had £12.6m of loans outstanding.

## 3.1 Details of the HRA Income Budgets

3.1.1 **Rent Increases** – Social rents have been set based on government rent guidance. Affordable Rents are linked to local market rents and to the Local Housing Allowance for the area. Rents are applied to individual properties at the lower of either 80% of the local market rent or the Local Housing Allowance. Normally the Council has the flexibility to increase rents by Consumer Price Index (CPI)+1% for social and affordable rent tenants.

However as CPI was 10.1% in September 2022 and it is this month that is used to calculate maximum rental increases from April 2023, the government released a consultation proposing to cap the maximum rental increase allowed at 3%, 5% or 7%.

As part of the Autumn budget the government settled on a cap of 7%, which due to the inflationary pressures on the HRA, was welcomed to ensure the business plan remains as sustainable as possible.

Based on the proposed increase across the whole stock the average rent is £94.84, this is an average increase of £6.20p per property per week.

The proposed average rent of £94.84 is substantially below the Local Housing Allowance levels - LHA rents are in the order of 40% higher - and actual private sector rents are higher still. It should also be noted that approximately three quarters of council tenants are in receipt of either Housing Benefit or Universal Credit. Whilst individual cases may vary due to specific circumstances, it is reasonable to assume that in general, increased rent will be matched by increased benefit.

10 properties would see their rents increase over and above the LHA rate as a result of the 7% increase. To ensure on-going affordability for these tenants the Council caps rents at the relevant LHA rate for the property type, meaning a lower than 7% increase in these cases.

The HRA has been running at a deficit now for a number of years, mainly due to the requirement by the government to reduce social and affordable rents by 1% per annum for the four years starting in 2016/17.

This coupled with other one-off costs, such as the waking watch and bringing the service back in-house has meant that increasing rents by the maximum 7% is essential to ensure the HRA comes back to a surplus position over time.

In addition the HRA needs to maintain a surplus so that should unforeseen capital expenditure be required the HRA has sufficient revenue resources to finance the undertaking of additional borrowing (for example to finance future requirements in relation to net zero carbon).

3.1.2 **Non Dwelling Rents** - Garage rents are to be increased to £1,250 per annum (inc.VAT) for non tenants and £1,000 per annum for tenants. These proposed

increases have been benchmarked against private sector rentals. Some sites are being reviewed for development and regeneration opportunities.

- 3.1.3 **Service Charge Increases** – Service charges are calculated based on actual cost. Tenant service charge increases continue to be capped at £3 a week.
- 3.1.4 **Heating Charges** – Heating charges will be recovered on actual cost based on usage and contract price and then apportioned across the block dependent on bedroom size.
- 3.1.5 **Investment Income** – This consists of interest accruing on HRA balances. The budget for 2023/24 of £770k is based on achieving an average interest rate of 4.4%.

### 3.2 **The Housing Revenue Account Reserves**

The council operates three main HRA reserves: a HRA Major Repairs Reserve, the HRA Balance Reserve and the HRA New Properties Reserve:

- 3.3 **Housing Revenue Account Major Repairs Reserve** – An amount equivalent to the actual depreciation charge for dwellings is transferred to the Major Repairs Reserve to fund capital works to the existing stock. In-line with the depreciation calculation, the estimated transfer to the Major Repairs Reserve for 2023/24 is £4.310m.

The funding held in this reserve is used to fund the Major Repair schemes included on the capital programme, enabling the council to maintain the housing stock in a good condition. The council currently maintains its social housing to Decent Homes Plus standard.

- 3.4 **Housing Revenue Account Balance Reserve** – This reserve holds the accumulated balance of prior year surpluses and deficits relating to the HRA. Accordingly, it is used to draw down to budgeted deficit for 2023/24 and smooth out any peaks and troughs within the 30 year business plan. As at 1 April 2023 the forecast reserve balance is £4.7m.

- 3.5 **HRA New Properties Reserve** – This reserve holds funds set aside to fund either new build properties or the acquisition of suitable properties for use within the HRA. Earmarked match funding for the Margate Intervention, New Build Programme and 141 Acquisition Programme has been set aside in this reserve as agreed by Cabinet. As at 1 April 2023 the forecast reserve balance is nil, due to it being budgeted to be fully utilised in 2022/23 Capital Programme. Income generated from affordable rents (£300k) will be used annually for further capital investment.

- 3.6 The proposed HRA revenue budget for 2023/24 is set out below.

**Table 1: 2023/24 HRA Budget**

DRAFT - HOUSING REVENUE ACCOUNT BUDGET	
	2023/24 Proposed
	£'000

<b>Income</b>	
Dwelling Rents (gross)	-14,922
Non-dwelling Rents (gross)	-277
Charges for services and facilities	-579
Contributions towards expenditure	-520
<b>Income Subtotal</b>	<b>-16,298</b>
<b>Expenditure</b>	
Repairs & Maintenance	5,255
Supervision & Management – General	4,859
Supervision & Management – Special	1,042
Rents, rates, taxes and other charges	246
Bad or doubtful debts provision	260
Depreciation/impairment of fixed assets	4,310
Capital Expenditure funded from HRA	300
Debt Management Costs	9
<b>Expenditure Subtotal</b>	<b>16,281</b>
<b>Net Costs of Services Sub Total</b>	<b>-17</b>
Share of Members and Democratic Core	148
HRA Investment Income	-770
Debt Interest Charges	1,487
Government Grants and Contributions	0
Adjustments made between accounting basis and funding basis	588
<b>(Surplus)/Deficit on HRA</b>	<b>1,436</b>
<b>Housing Revenue Account Balance:</b>	
Forecast Surplus at Beginning of Year	-4,771
(Surplus)/Deficit for Year	1,436
Estimated Surplus at End of Year	<b>-3,335</b>

#### 4.0 The HRA Capital Programmes for 2023/24 to 2026/27

- 4.1 The 2023/24 & 2024/25 Capital Programmes include an additional £150k additional budget to install wooden windows across a number of sites.
- 4.2 The major refurbishment schemes at Churchfields and Royal Crescent have been reprofiled from 2022/23 to 2023/24.

- 4.3 The budget for the tower block works including cladding replacement has been reviewed and provisionally reprofiled across the financial years 2023-2026 whilst a more detailed cost plan is compiled by quantity surveyors.
- 4.4 A £50k budget for works to Princess Margaret playground has been added to be financed through Section 106 contributions.
- 4.8 **Annex 1** contains the full breakdown of the HRA Capital Programme.
- 4.9 Going forward a large capital scheme will be required in order to ensure the stock meets net zero carbon. Currently the forecast cost of this is £38m at today's prices, approximately £12m of this requirement is built in the capital programme over the next 30 years through a combination of heating and insulation budgets, although this leaves a substantial shortfall that will need to be financed either via the major repairs reserve or borrowing or through external grant funding, such as the Social Housing Decarbonisation Fund.
- 4.10 A new build programme from 2024/25 onwards of £8.1m, financed through borrowing and other sources of capital finance has been factored into the programme and revenue assumptions. The programme aims to create an additional 30 units of affordable housing per annum.

## 5.0 Proposed Average Rents

**Table 3 Average rents 2023/24**

AVERAGE RENTS 2023/24		
PROPERTY TYPE	SOCIAL RENT	AFFORDABLE RENT (inclusive of service charges)
BEDSITS	64.38	91.29
1 BED HOUSE	88.42	84.84
1 BED FLAT	76.36	94.75
2 BED HOUSE/BUNGALOW	96.16	121.25
2 BED FLAT	86.35	135.80
3 BED HOUSE	104.94	166.04
3 BED FLAT	102.51	172.05
4 BED HOUSE	115.87	180.28
4 BED FLAT	102.37	182.09
5 BED HOUSE	126.04	n/a

## 6.0 Working Balances and Reserves

- 6.1 Section 32 of the Local Government Finance Act 1992 requires local authorities to have regard to the level of reserves needed for meeting estimated future expenditure. The Section 151 Officer is responsible for providing advice, so that decisions taken on reserves represent proper stewardship of public funds. Reserves should be set and maintained at a level at least sufficient to meet any unexpected increase in expenditure or shortfall in income in the ensuing year that cannot be met from within the approved budget. Any decision that fails to take into account their advice may require a report to be made to the council under Section 114 of the Local Government Finance Act 1988.
- 6.2 These reserves are required in order to comply with proper accounting practice, whilst others have been created to earmark resources for known or predicted liabilities. A summary of the projected reserves, allowing for the budget proposals, is shown in Table 1 below for information.

**Table 2 HRA Reserves**

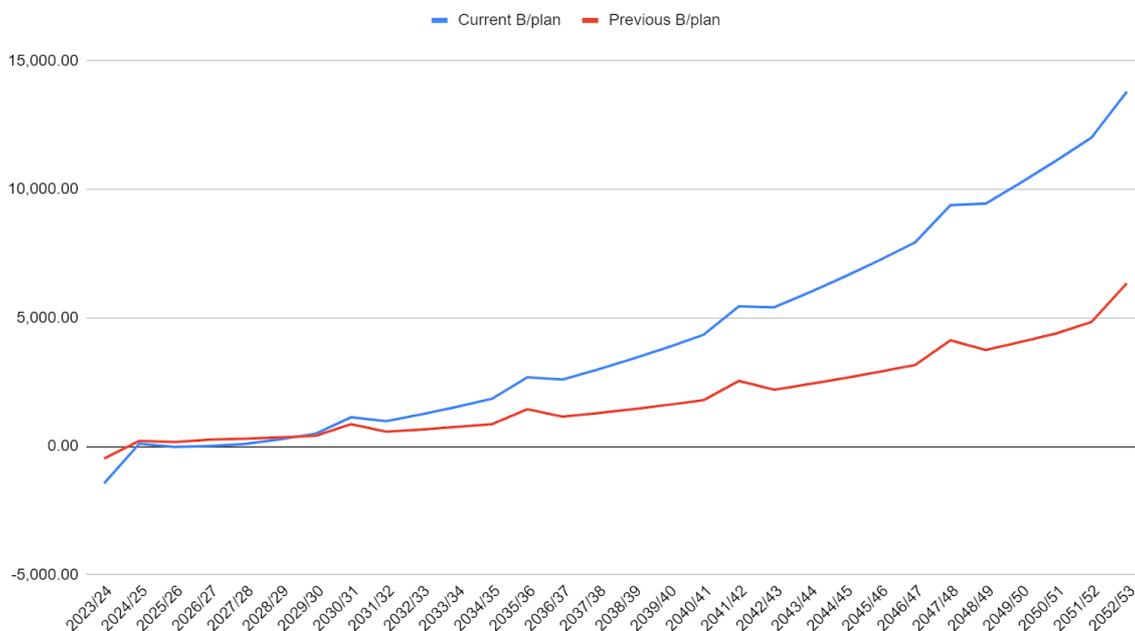
Reserves	31 Mar 23	Movement	31 Mar 24	Movement	31 Mar 25
	£000	£000	£000	£000	£000
HRA - Balances Reserve	4,771	-1,426	3,345	108	3,453
HRA - New Prop/ Repairs Reserve	0	0	0	0	0
HRA - Major Repairs Reserve	14,952	-3,722	11,230	-4,466	6,764
<b>Total</b>	<b>19,723</b>	<b>(5,148)</b>	<b>14,575</b>	<b>(4,358)</b>	<b>10,217</b>

## 7.0 30 year HRA Business Plan

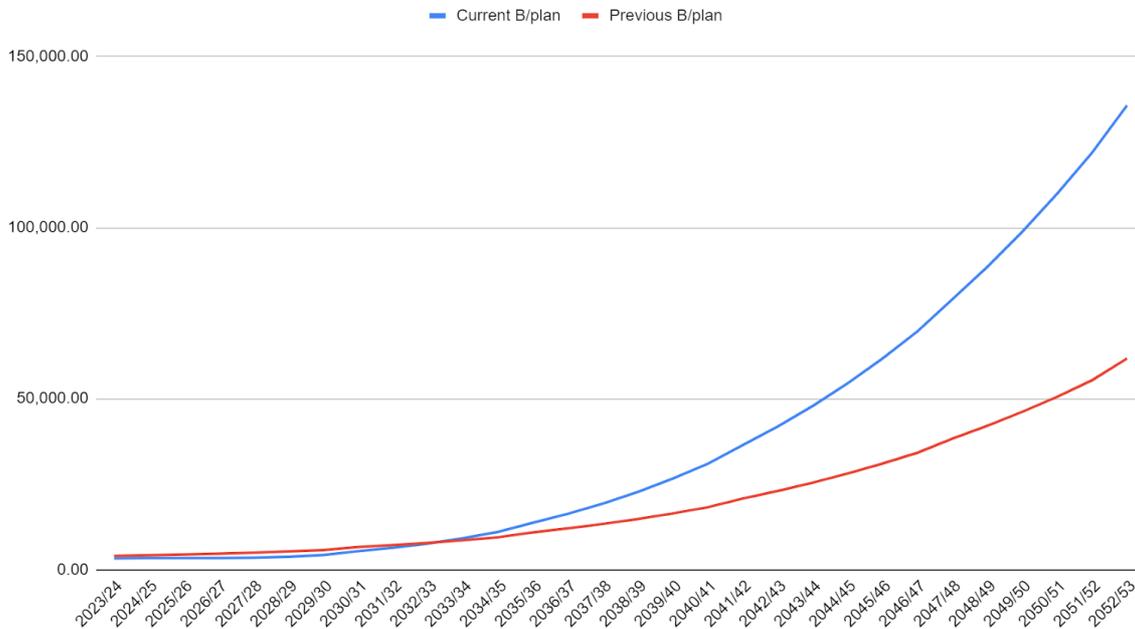
- 7.1 When considering the annual budget and effects of inflation (measured by CPI and RPI), to ensure the HRA remains sustainable in the longer term a review of the HRA 30 year business plan has been undertaken.
- 7.2 However in order to produce a business plan certain assumptions have to be made in order to forecast both expenditure and income. The two key indices used within the business plan are the Consumer Price Index (CPI) and Retail Price Index (RPI).
- 7.3 Income to the HRA is linked in the main to CPI. The current business plan assumes a CPI + 1% increase annually for rental income, the maximum allowed under statute. Members have the authority to freeze rental income or set a rent increase below CPI +1%. However the financial impact on the business plan would be significant if this was agreed and it would take longer to make a surplus. It would also limit the revenue resources to the HRA in the affordability to undertake additional borrowing, if required, to deal with emerging issues such as net zero carbon.

- 7.4 Expenditure is mainly linked to RPI in the business plan model and this is also subject to variations over the term of the business plan. The current assumptions are for RPI to return to around 2% in the longer term.
- 7.5 Comparing the previous business plan assumptions to the latest, it can be seen that the current business plan model generates higher surpluses.
- 7.6 This is as a result of a much higher CPI rate, forecast in line with Bank Of England assumptions; the previous plan assumed CPI at 2% across the medium term, whereas CPI increased to 10.1% in September 2022 and the future forecast is now 9.84% at quarter 2 2023/24 and 3.5% in quarter 3 2023/24.
- 7.7 The full impact of this increase is offset in earlier years as a result of increased costs of the waking watch and repairs and maintenance and in later years by RPI being forecast to be a similar level to that of CPI.
- 7.8 However, at least in the short term, it's important to keep rent levels at their maximum possible level as both indexes have seen significant changes over recent months and this looks set to continue.
- 7.9 With these variations in mind efficiency savings may be required from 2024 onwards once the inflation position begins to settle. Some efficiencies can naturally be gained from the repairs and maintenance programme once capital works are completed to some assets, such as lifts and when repairs bringing the condition of the stock back to expected levels has occurred.
- 7.10 The charts below show the current overall position of the HRA based on these assumptions over the next 30 years and compares this to the previous business plan:

Current B/plan and Previous B/plan



Current B/plan and Previous B/plan



## 7.11 New Build and Acquisition Programme

To date the Council has delivered 161 additional homes over the last nine years, with funding already in place for 47 more (new build phase 4).

The business plan incorporates new build expenditure of £8.1m per annum from 2024/25 funded via borrowing and other sources inc. capital receipts.

The plan assumes an average of 30 new units from year 3 of the business plan once current units budgeted are completed and the units are developed using the £8.1m annual acquisitions/development budget.

This investment should also have a direct impact on homelessness in the district by creating additional units of affordable housing. Covid has led to a reduction in the amount of affordable private rented accommodation in the district, through a combination of people using previously rented accommodation as a place to now work by the coast or maximising income through Airbnb.

## 7.12 Financing the Business Plan

The main source of income for the HRA is the rents paid by Council tenants. From 1st April 2020 the Government announced that Council landlords could increase their rents again by CPI + 1% for a period of 5 years. Although for 2023/24 the government has implemented a cap of 7% for rental increases due to high inflation.

In addition the HRA receives income from other services such as service charges for services provided over those covered by their rental charges.

As expenditure is split between revenue and capital, resources to finance that expenditure are also split between revenue and capital. The key financing streams are:

## Revenue:

- Dwelling Rents (from both social and affordable rents)
- Non-dwelling Rents (from garage rentals, aerials on roof tops etc.)
- Charge for services and facilities (charges for services not included in rental)
- Contributions towards expenditure (leaseholder charges, rechargeable repairs, other income)

## Capital

- Major Repairs Reserve (revenue monies are set aside annually to fund major capital expenditure on dwellings)
- New Properties Reserve (revenue monies set aside to build new dwellings)
- Capital Receipts (from sales of dwellings or other assets)
- Borrowing

## **8.0 Budget Estimates**

8.1 The estimates are considered to be robust and have been subject to significant review and scrutiny by the Section 151 Officer, the Corporate Management Team, and Financial Services Officers.

8.2 In general, realistic assumptions have also been incorporated with regards to inflationary increases, and where appropriate these have been reflected in both expenditure and fees and charges income.

## **9.0 Adequacy of HRA Reserves**

9.1 The level of HRA reserves remain healthy with HRA balances in excess of the targeted £1m even after the pressure of forecast annual deficits in the HRA in the short term.

9.2 The New Properties Reserve is likely to be fully utilised by the end of 2023/24 due to further progression of the Council's new build housing and refurbishment schemes. This is as expected, in future years the reserve will have contributions and use of the same value.

9.3 The Major Repairs Reserve reduces over the next few years due to the size of the capital programme although it will still maintain a healthy balance. The forecast budget will reduce the reserve to £4.904m at the end of 2025/26.

## **10.0 Options**

10.1 Council could choose not to accept some or all of the proposals. This could include the proposed housing rent increases. However, Council would also need to consider the impact on the business plan and potential ways of bridging the budget gap if the level of balances fall below the recommended amount.

Contact Officer: *Chris Blundell (Acting Deputy Chief Executive)*

Reporting to: *Colin Carmichael (Interim Chief Executive)*

## **Annex List**

*Annex 1: Housing Revenue Account Capital Programme 2023-27 Budget*

## **Background Papers**

*Title: Held in Financial Services*

## **Corporate Consultation**

**Finance:** *N/A*

**Legal:** *Sameera Khan (Interim Head of Legal & Monitoring Officer)*

<b>Annex 1 - HRA Capital Programme 2023/24 to 2026/27</b>				
	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
<b>SCHEME</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Major Works</b>				
Re – Roofing	487	300	310	310
Window & Door Replacements	527	325	175	175
Kitchen Replacements	530	497	507	517
Bathroom Replacements	176	165	168	172
Rewiring	235	191	165	165
Heating	415	390	397	414
Fire Precaution Works	420	350	350	350
Tower Block Works	2,500	5,500	3,408	0
Planned Refurbishments (Door Entry and Entrance Doors)	65	20	20	20
Structural Repairs	1,771	431	100	100
Thermal Insulation	30	30	30	30
Lift Refurbishment & Replacements	315	0	0	0
Garages	50	50	50	50
Estate Improvements	200	200	200	200
Playground works	50	0	0	0
CCTV	0	0	0	0
Capital Salaries	311	327	290	297
<b>Total Major Works</b>	<b>8,082</b>	<b>8,776</b>	<b>6,170</b>	<b>2,800</b>
<b>Disabled Adaptations</b>				
Disabled Adaptations	300	300	300	300
<b>Total Major Works + Disabled Adaptations</b>	<b>8,382</b>	<b>9,076</b>	<b>6,470</b>	<b>3,100</b>
<b>Development Programme</b>				

Margate Intervention programme	0	0	0	0
New build Phase 2	0	0	0	0
New build Phase 3	0	0	0	0
New build Phase 4	4,015	8,100	200	0
New build Phase 5	0	0	0	0
<b>Acquisitons/Development Programme</b>	<b>0</b>	<b>0</b>	<b>7,900</b>	<b>8,100</b>
<b>Capital Salaries</b>	<b>56</b>	<b>60</b>	<b>65</b>	<b>70</b>
<b>TDC Managed Budgets</b>	<b>4,071</b>	<b>8,160</b>	<b>8,165</b>	<b>8,170</b>
<b>Total HRA Capital Expenditure</b>	<b>12,453</b>	<b>17,236</b>	<b>14,635</b>	<b>11,270</b>
<b>FUNDING</b>				
	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Major Repairs Reserve	8,032	8,776	6,170	2,800
Revenue Contributions	300	300	300	300
New Properties Reserve	300	300	300	300
Section 106	50			
Capital Receipts	56	60	65	70
Prudential Borrowing	2,810	4,860	4,860	4,860
141 Capital Receipts	905	0	0	0
Other	0	2,940	2,940	2,940
<b>Total Funding</b>	<b>12,453</b>	<b>17,236</b>	<b>14,635</b>	<b>11,270</b>

## Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy for 2023-24

<b>Cabinet</b>	12 January 2023
<b>Report Author</b>	Chris Blundell, Acting Deputy Chief Executive and Section 151 Officer
<b>Portfolio Holder</b>	Councillor David Saunders, Cabinet Member for Finance
<b>Status</b>	For Decision
<b>Classification</b>	Unrestricted
<b>Previously Considered by</b>	Governance & Audit Committee - 30 Nov 2022
<b>Ward</b>	Thanet Wide

### Executive Summary:

This report and annexes includes the proposed Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement, Annual Investment Strategy, Capital Strategy and Non-Treasury Investments Report (TMSS) for 2023-24.

The Chartered Institute of Public Finance and Accountancy (CIPFA) defines treasury management as:

*“The management of the local authority’s borrowing, investments and cash flows, its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks.”*

The regulatory environment places responsibility on members for the review and scrutiny of treasury management policy and activities. This report is, therefore, important in that respect, as it provides:

- the capital plans (including prudential indicators);
- a minimum revenue provision (MRP) policy (how residual capital expenditure is charged to revenue over time);
- the treasury management strategy (how the investments and borrowings are to be organised) including treasury indicators; and
- an investment strategy (the parameters on how investments are to be managed).

Key reporting items to consider include:

- capital expenditure of £95.481m forecast over the next three years (2023-24 to 2025-26 inclusive), requiring borrowing of £25.136m.
- No change to the Minimum Revenue Provision policy (policy for paying off the accumulated borrowing requirement), although some extra wording has been added (see the last three sentences of the policy in section 2.4) for clarification purposes.
- This report is in-line with the amendments as per the Treasury Management and Annual Investment Strategy Mid Year 2022-23 Review to reflect the further deferral of International Financial Reporting Standard 16 (IFRS16) on lease accounting to April 2024 and changes to the UK Government row in the table in section 4.2 of this report.

## **Recommendation(s):**

That Cabinet:

1. Notes, and makes comments on as appropriate, this report and annexes, including each of the key elements listed below.
  - a. The Capital Plans, Prudential Indicators and Limits for 2023-24 to 2025-26, including the Authorised Limit Prudential Indicator;
  - b. The Minimum Revenue Provision (MRP) Policy;
  - c. The Treasury Management Strategy for 2023-24 to 2025-26 and the Treasury Indicators;
  - d. The Investment Strategy for 2023-24 contained in the Treasury Management Strategy, including the detailed criteria;
  - e. The Capital Strategy for 2023-24;
  - f. The Non-Treasury Investments Report for 2023-24.
2. Recommends this report and annexes, including each of the key elements listed above, to council for approval.

## **Corporate Implications**

### **Financial and Value for Money**

The financial implications are highlighted in this report.

### **Legal**

Section 151 of the 1972 Local Government Act requires a suitably qualified named officer to keep control of the council's finances. For this council, this is the Acting Deputy Chief Executive, and this report is helping to carry out that function.

### **Risk Management**

Risk management is as per the provisions of this annual Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy.

## Corporate

Failure to undertake this process will impact on the council's compliance with the Treasury Management Code of Practice.

## Equalities Act 2010 & Public Sector Equality Duty

There are no equity and equalities implications arising directly from this report, but the council needs to retain a strong focus and understanding on issues of diversity amongst the local community and ensure service delivery matches these.

It is important to be aware of the council's responsibility under the Public Sector Equality Duty (PSED) and show evidence that due consideration had been given to the equalities impact that may be brought upon communities by the decisions made by council.

## CORPORATE PRIORITIES

This report relates to the following corporate priorities: -

- Growth
- Environment
- Communities.

## 1 INTRODUCTION

### 1.1 Background

The council is required to operate a balanced budget, which broadly means that cash raised during the year will meet cash expenditure. Part of the treasury management operation is to ensure that this cash flow is adequately planned, with cash being available when it is needed. Surplus monies are invested in low risk counterparties or instruments commensurate with the council's low risk appetite, providing adequate liquidity initially before considering investment return.

The second main function of the treasury management service is the funding of the council's capital plans. These capital plans provide a guide to the borrowing need of the council, essentially the longer-term cash flow planning, to ensure that the council can meet its capital spending obligations. This management of longer-term cash may involve arranging long or short-term loans, or using longer-term cash flow surpluses. On occasion, when it is prudent and economic, any debt previously drawn may be restructured to meet council risk or cost objectives.

The contribution the treasury management function makes to the authority is critical, as the balance of debt and investment operations ensure liquidity or the ability to meet spending commitments as they fall due, either on day-to-day revenue or for larger capital projects. The treasury operations will see a balance of the interest costs of debt and the investment income arising from cash deposits affecting the available budget. Since cash balances generally result from reserves and balances, it is paramount to ensure adequate security of the sums invested, as a loss of principal will in effect result in a loss to the General Fund Balance.

Whilst any commercial activities or loans to third parties will impact on the treasury function, these activities are generally classed as non-treasury activities (arising usually from capital expenditure) and are separate from the day to day treasury management activities.

CIPFA defines treasury management as:

*“The management of the local authority’s borrowing, investments and cash flows, its banking, money market and capital market transactions; the effective control of the risks associated with those activities; and the pursuit of optimum performance consistent with those risks.”*

## 1.2 Reporting requirements

### 1.2.1 Capital Strategy

The CIPFA 2021 Prudential and Treasury Management Codes require all local authorities to prepare reports which will provide the following:

- a high-level long term overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of services.
- an overview of how the associated risk is managed.
- the implications for future financial sustainability.

The aim of this is to ensure:

- that all elected members of the council fully understand the overall long-term policy objectives and resulting capital strategy requirements, governance procedures and risk appetite.
- the separation of treasury management and policy investments. The CIPFA definition of treasury management is given in section 1.1 and the key priorities are firstly security, secondly portfolio liquidity, and thirdly yield/return (in that order). Policy investments are typically projects relating to expenditure on fixed assets (such as land and buildings) for service purposes, and would be included on the capital programme.

For this council, these additional reports are the Capital Strategy (see Annex 4) and the Non-Treasury Investments Report (see Annex 5).

### 1.2.2 Treasury Management reporting

The council is currently required to receive and approve, as a minimum, three main treasury reports each year, which incorporate a variety of policies, estimates and actuals.

- a. **Prudential and treasury indicators and treasury strategy** (this report) - The first, and most important report is forward looking and covers:
  - the capital plans (including prudential indicators);

- a minimum revenue provision (MRP) policy (how residual capital expenditure is charged to revenue over time);
- the treasury management strategy (how the investments and borrowings are to be organised) including treasury indicators; and
- an investment strategy (the parameters on how investments are to be managed).

**b. A mid-year treasury management report** – This is primarily a progress report and will update members on the capital position, amending prudential indicators as necessary, and whether any policies require revision. In addition, this council will receive quarterly update reports.

**c. An annual treasury report** – This is a backward looking review document and provides details of a selection of actual prudential and treasury indicators and actual treasury operations compared to the estimates within the strategy.

### **Scrutiny**

The above reports are required to be adequately scrutinised before being recommended to the council. This role is undertaken by the Governance and Audit Committee.

### **Quarterly reports**

In addition to the three major reports detailed above, from 2023/24 quarterly reporting (end of June/end of December) is also required. However, these additional reports do not have to be reported to full council but do require to be adequately scrutinised. This role is undertaken by the Governance and Audit Committee. (The reports, specifically, should comprise updated Treasury/Prudential Indicators). This council has already implemented quarterly reporting from 2022/23.

1.2.3 The council's 2020-21 and 2021-22 accounts have not yet been audited and hence the figures in this report are subject to change.

## **1.3 Treasury Management Strategy for 2023-24**

The strategy for 2023-24 covers two main areas:

### **Capital issues**

- the capital expenditure plans and the associated prudential indicators;
- the minimum revenue provision (MRP) policy.

### **Treasury management issues**

- the current treasury position;
- treasury indicators which limit the treasury risk and activities of the council;
- prospects for interest rates;
- the borrowing strategy;
- policy on borrowing in advance of need;
- debt rescheduling;
- the investment strategy;
- creditworthiness policy; and

- policy on use of external service providers.

These elements cover the requirements of the Local Government Act 2003, DLUHC Investment Guidance, DLUHC MRP Guidance, the CIPFA Prudential Code and the CIPFA Treasury Management Code.

#### 1.4 Training

The CIPFA Treasury Management Code requires the responsible officer to ensure that members with responsibility for treasury management receive adequate training in treasury management. This especially applies to members responsible for scrutiny.

Furthermore, the Code states that it expects “all organisations to have a formal and comprehensive knowledge and skills or training policy for the effective acquisition and retention of treasury management knowledge and skills for those responsible for management, delivery, governance and decision making”.

The scale and nature of this will depend on the size and complexity of the organisation’s treasury management needs. Organisations should consider how to assess whether treasury management staff and council members have the required knowledge and skills to undertake their roles and whether they have been able to maintain those skills and keep them up to date.

As a minimum, authorities should carry out the following to monitor and review knowledge and skills:

- Record attendance at training and ensure action is taken where poor attendance is identified.
- Prepare tailored learning plans for treasury management officers and council members.
- Require treasury management officers and council members to undertake self-assessment against the required competencies.
- Have regular communication with officers and council members, encouraging them to highlight training needs on an ongoing basis.

In further support of the revised training requirements, CIPFA’s Better Governance Forum and Treasury Management Network have produced a ‘self-assessment by members responsible for the scrutiny of treasury management’, which is available from the CIPFA website to download.

Training was last undertaken by members on 24 March 2022 and further training will be arranged as required.

The training needs of treasury management officers are periodically reviewed.

A record will be maintained of the treasury management/capital finance training received by officers central to the Treasury function and by members.

**1.5 External service providers**

The council uses Link Group, Treasury Solutions as its external treasury management advisors.

The council recognises that responsibility for treasury management decisions remains with the organisation at all times and will ensure that undue reliance is not placed upon our external service providers.

It also recognises that there is value in employing external providers of treasury management services in order to acquire access to specialist skills and resources. The council will ensure that the terms of their appointment and the methods by which their value will be assessed are properly agreed and documented, and subjected to regular review.

The council uses the Institutional Cash Distributors (ICD) Portal to invest or redeem trades in its Money Market and Bond Funds (MMBFs). The portal provides advanced reporting tools so that the authority can assess its exposure to certain banks or countries.

Most investments via the ICD portal are made via JP Morgan, who act as a clearing house for eleven of the fourteen MMBFs the council currently uses. The clearing house allows the authority to make several investments in different MMBFs but only requires one payment to the clearing house, therefore saving the authority costs in CHAPS fees.

**2 THE CAPITAL PRUDENTIAL INDICATORS 2023-24 – 2025-26**

The council’s capital expenditure plans are the key driver of treasury management activity. The output of the capital expenditure plans is reflected in prudential indicators, which are designed to assist members’ overview and confirm capital expenditure plans.

**2.1 Capital expenditure and financing**

This prudential indicator is a summary of the council’s capital expenditure plans, both those agreed previously, and those forming part of this budget cycle. Members are asked to approve the capital expenditure forecasts:

<b>Capital expenditure £m</b>	<b>2021-22 Provisional Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Budget</b>	<b>2025-26 Budget</b>
General Fund	7.425	41.658	32.999	9.442	8.716
HRA	5.301	8.140	12.453	17.236	14.635
<b>Total</b>	<b>12.726</b>	<b>49.798</b>	<b>45.452</b>	<b>26.678</b>	<b>23.351</b>

The table below summarises how these plans are being financed by capital or revenue resources. Any shortfall of resources results in a funding borrowing need.

Financing of capital expenditure £m	2021-22 Provisional Actual	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget
Capital receipts - GF	0.760	2.844	2.850	0.350	0.350
Capital receipts - HRA	0.173	1.092	0.961	0.060	0.065
Grants and other contributions- GF	5.638	32.294	25.786	5.510	3.600
Grants and other contributions - HRA	0.022	0.343	0.050	2.940	2.940
Reserves - GF	0.400	2.584	0.000	0.000	0.000
Reserves - HRA	4.290	5.824	8.332	9.076	6.470
Revenue - GF	0.000	0	0.105	0.000	0.000
Revenue - HRA	0.288	0.300	0.300	0.300	0.300
<b>Net financing need for the year</b>	<b>1.155</b>	<b>4.517</b>	<b>7.068</b>	<b>8.442</b>	<b>9.626</b>

Other long term liabilities: The above financing need excludes other long term liabilities, such as PFI and leasing arrangements which already include borrowing instruments.

## 2.2 The council's borrowing need (the Capital Financing Requirement)

The second prudential indicator is the council's Capital Financing Requirement (CFR). The CFR is simply the total historic outstanding capital expenditure (on buildings, vehicles etc) which has not yet been paid for from either revenue or capital resources. It is essentially a measure of the council's indebtedness and so its underlying borrowing need. It can also be helpful to compare it to the outstanding balance that is still payable on a loan or a mortgage, in this case we are considering how much of the council's debt still needs to be paid for. Any capital expenditure above, which has not immediately been paid for, will increase the CFR.

The CFR does not increase indefinitely, as the minimum revenue provision (MRP) is a statutory annual revenue charge which broadly reduces the indebtedness in line with each asset's life, and so charges the economic consumption of capital assets as they are used.

The CFR includes any other long term liabilities (e.g. PFI schemes, finance leases). Whilst these increase the CFR, and therefore the council's borrowing requirement, these types of scheme include a borrowing facility from the provider and so the council is not required to separately borrow for these schemes. The council had £1.136m of long term liabilities (excluding pensions) as at 31 March 2022.

The council is asked to approve the CFR projections below:

£m	2021-22 Provisional Actual	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
<b>Capital Financing Requirement</b>					
CFR – General Fund	23.165	25.991	28.877	42.687	45.411
CFR – HRA	28.514	28.809	31.331	35.878	40.379
<b>Total CFR</b>	<b>51.679</b>	<b>54.800</b>	<b>60.333</b>	<b>78.690</b>	<b>85.915</b>
<b>Movement in CFR</b>	<b>(5.006)</b>	<b>3.121</b>	<b>5.533</b>	<b>18.357</b>	<b>7.225</b>

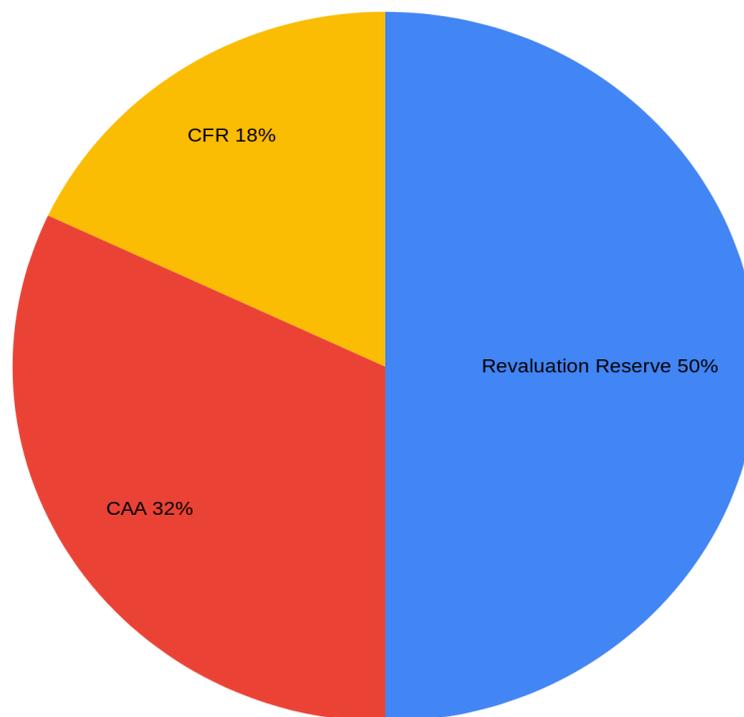
Net financing need for the year (above)	1.155	4.517	7.068	8.442	9.626
Less loan / liability repayments	(4.721)	0.000	0.000	0.000	0.000
Less MRP/VRP and other financing movements*	(1.440)	(1.396)	(1.535)	9.915	(2.401)
<b>Movement in CFR</b>	<b>(5.006)</b>	<b>3.121</b>	<b>5.533</b>	<b>18.357</b>	<b>7.225</b>

*\*2024-25 includes an estimate for the recognition of leases under International Financial Reporting Standard 16 (IFRS 16).*

The Fixed Asset Analysis chart below shows that, using the council's draft accounts as at 31 March 2022, 18% of the council's capital / long-term assets had yet to be funded (CFR) and 32% had effectively been paid off or funded (Capital Adjustment Account). The remaining 50% represented the aggregate increase in value of these assets since acquisition by the council.

Fixed Asset Analysis	£m	%
Capital Financing Requirement (CFR)	52	18
Capital Adjustment Account (CAA)	94	32
Revaluation Reserve	149	50
<b>Fixed Assets (total of above)</b>	<b>295</b>	<b>100</b>

Fixed Asset Analysis



2.3 Core funds and expected investment balances

The application of resources (capital receipts, reserves etc.) to either finance capital expenditure or other budget decisions to support the revenue budget will have an ongoing impact on investments unless resources are supplemented each year from new sources (asset sales etc.). Detailed below are estimates of the year end balances for each resource and anticipated day to day cash flow balances.

Year End Resources £m	2021-22 Provisional Actual	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
Fund balances / reserves	23.432	21.665	9.026	9.762	11.275
Capital receipts	7.396	5.423	5.238	1.505	0.000
Earmarked reserves	22.551	10.151	9.201	8.621	8.031
<b>Total core funds</b>	<b>53.379</b>	<b>37.239</b>	<b>23.465</b>	<b>19.888</b>	<b>19.306</b>
Balances incl working capital*	28.256	3.608	16.588	18.453	17.379
(Under)/over borrowing	(30.327)	(5.847)	(5.053)	(3.341)	(1.685)
<b>Expected investments</b>	<b>51.308</b>	<b>35.000</b>	<b>35.000</b>	<b>35.000</b>	<b>35.000</b>

Factors in the reduction of core funds after 2021-22 include the utilisation of Covid reserves and the HRA Major Repairs Reserve.

*\*Working capital balances shown are estimated year end; these may be different mid-year and can vary significantly depending on operational timing factors.*

## 2.4 Minimum revenue provision (MRP) policy statement

The council is required to pay off an element of the accumulated General Fund capital spend each year (the CFR) through a revenue charge (the minimum revenue provision - MRP), although it is also allowed to undertake additional voluntary payments if required (voluntary revenue provision - VRP).

DLUHC regulations have been issued which require the full council to approve **an MRP Statement** in advance of each year. A variety of options are provided to councils, so long as there is a prudent provision. The council is recommended to approve the following MRP Statement:

For capital expenditure incurred before 1 April 2008 or which in the future will be Supported Capital Expenditure, the MRP policy will be:

- **Existing practice** - MRP will follow the existing practice outlined in former DLUHC regulations (option 1).

This option provides for an approximate 4% reduction in the borrowing need (CFR) each year.

From 1 April 2008 for all unsupported borrowing (including PFI and finance leases) the MRP policy will be:

- **Asset life method** – MRP will be based on the estimated life of the assets, in accordance with the regulations (this option must be applied for any expenditure capitalised under a Capitalisation Direction) (option 3);

This option provides for a reduction in the borrowing need over approximately the asset's life.

There is no requirement on the HRA to make a minimum revenue provision but there is a requirement for a charge for depreciation to be made.

The principal element of repayments included in annual PFI or finance leases are applied as MRP.

For capital expenditure on loans to third parties (funded from borrowing) where the principal element of the loan is being repaid in instalments, the capital receipts arising from the principal loan repayments will be used to reduce the CFR instead of MRP. MRP will be charged at a rate in line with the life of the assets funded by the loan.

**MRP Overpayments** - A change introduced by the revised DLUHC MRP Guidance was the allowance that any charges made over the statutory minimum MRP, VRP or overpayments, can, if needed, be reclaimed in later years if deemed necessary or prudent. In order for these sums to be reclaimed for use in the budget, this policy must disclose any cumulative overpayment made each year.

## 3 BORROWING

The capital expenditure plans set out in Section 2 provide details of the service activity of the council. The treasury management function ensures that the council's cash is organised in accordance with the relevant professional codes, so that sufficient cash is available to meet this service activity and the council's capital strategy. This will involve both the organisation of the cash flow and, where capital

plans require, the organisation of appropriate borrowing facilities. The strategy covers the relevant treasury / prudential indicators, the current and projected debt positions and the annual investment strategy.

### 3.1 Current portfolio position

The overall treasury management portfolio as at 31 March 2022, and the position as at 30 September 2022, are shown below for both borrowing and investments.

TREASURY PORTFOLIO (provisional)				
	Actual 31 March 2022	Actual 31 March 2022	Actual 30 Sept 2022	Actual 30 Sept 2022
Treasury Investments	£m	%	£m	%
Banks	4.185	8.15	4.544	8.00
Money Market Funds	46.124	89.90	51.283	90.24
Bond Funds	0.999	1.95	1.000	1.76
<b>Total (all managed in-house)</b>	<b>51.308</b>	<b>100.00</b>	<b>56.827</b>	<b>100.00</b>
Treasury External Borrowing				
PWLB	15.712	77.72	15.547	77.55
LOBOs	4.500	22.26	4.500	22.45
Salix	0.004	0.02	0.000	0.00
<b>Total</b>	<b>20.216</b>	<b>100.00</b>	<b>20.047</b>	<b>100.00</b>
<b>Net treasury investments / (borrowing)</b>	<b>31.092</b>		<b>36.780</b>	

The Council's forward projections for borrowing are summarised below. The table shows the actual external debt against the underlying capital borrowing need (the Capital Financing Requirement - CFR), highlighting any over or under borrowing.

£m	2021-22 Provisional Actual	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
<b>External Debt</b>					
Debt at 1 April	24.394	20.216	48.157	54.683	62.752
Expected change in Debt	(4.178)	27.941	6.526	8.069	9.227
Other long-term liabilities (OLTL) at 1 April	1.509	1.136	0.796	0.597	12.596
Expected change in OLTL*	(0.373)	(0.340)	(0.199)	12.000	(0.345)
<b>Gross debt at 31 March</b>	<b>21.352</b>	<b>48.953</b>	<b>55.280</b>	<b>75.349</b>	<b>84.230</b>
The Capital Financing Requirement*	51.679	54.800	60.333	78.690	85.915
<b>Under / (over) borrowing</b>	<b>30.327</b>	<b>5.847</b>	<b>5.053</b>	<b>3.341</b>	<b>1.685</b>

*\*2024-25 includes an estimate for the recognition of leases under International Financial Reporting Standard 16 (IFRS 16).*

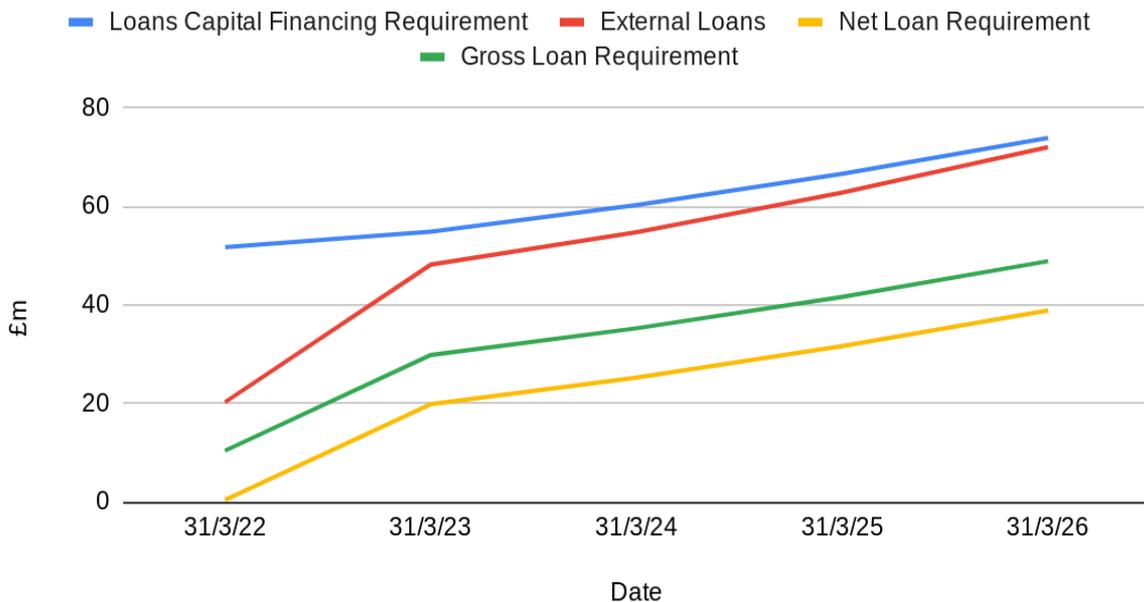
Within the range of prudential indicators there are a number of key indicators to ensure that the council operates its activities within well defined limits. One of these is that the council needs to ensure that its gross debt does not, except in the short term, exceed the total of the CFR in the preceding year plus the estimates of any additional CFR for 2023-24 and the following two financial years. This allows some flexibility for limited early borrowing for future years, but ensures that borrowing is not undertaken for revenue or speculative purposes.

The Section 151 Officer reports that the council complied with this prudential indicator in the current year and does not envisage difficulties for the future. This view takes into account current commitments, existing plans, and the proposals in this budget report.

**3.1.1 Liability Benchmark**

The chart below shows the council’s maximum loan position (Loans Capital Financing Requirement), the council’s budgeted loan position (External Loans), the council’s projected loan position if all treasury balances were used in place of external borrowing (Net Loan Requirement) and the Net Loan Requirement with the addition of a £10m treasury balance buffer to reflect that the council seeks to maintain liquid short term deposits of at least £10m available with a week’s notice as per this report (Gross Loan Requirement).

**Liability Benchmark**



As can be seen, External Loans are projected to approach the Loans CFR in future years, ensuring that external loan balances and interest are factored into budgets.

However, the council will continue to explore and utilise internal borrowing opportunities as appropriate to reduce its net interest cost.

**3.2 Treasury Indicators: limits to borrowing activity**

**The operational boundary.** This is the limit beyond which external debt is not normally expected to exceed. In most cases, this would be a similar figure to the CFR, but may be lower or higher depending on the levels of actual debt and the ability to fund under-borrowing by other cash resources.

<b>Operational boundary £m</b>	<b>2022-23 Estimate</b>	<b>2023-24 Estimate</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>
Debt	76.000	76.000	81.000	88.000
Other long term liabilities (incl leases)	10.000	10.000	35.000	35.000
<b>Total</b>	<b>86.000</b>	<b>86.000</b>	<b>116.000</b>	<b>123.000</b>

**The authorised limit for external debt.** This is a key prudential indicator and represents a control on the maximum level of borrowing. This represents a legal limit beyond which external debt is prohibited, and this limit needs to be set or revised by the full council. It reflects the level of external debt which, while not desired, could be afforded in the short term, but is not sustainable in the longer term.

1. This is the statutory limit determined under section 3 (1) of the Local Government Act 2003. The Government retains an option to control either the total of all councils' plans, or those of a specific council, although this power has not yet been exercised.
2. The council is asked to approve the following authorised limit:

<b>Authorised limit £m</b>	<b>2022-23 Estimate</b>	<b>2023-24 Estimate</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>
Debt	81.000	81.000	86.000	93.000
Other long term liabilities (incl leases)	15.000	15.000	45.000	45.000
<b>Total</b>	<b>96.000</b>	<b>96.000</b>	<b>131.000</b>	<b>138.000</b>

**Composition of Operational Boundary and Authorised Limit**

Debt (in both the Operational Boundary and Authorised Limit above) for 2022-23 onwards includes:

- a) A £4m uplift for capital expenditure being incurred in advance of generating capital receipts to fund this expenditure although, for clarity, any such expenditure is not limited to £4m. As this is anticipated to be a relatively short-term timing difference it has not been reflected elsewhere in this report. Potential examples of such projects include Office Accommodation and Public Toilet Refurbishment.

- b) a £5m uplift to provide additional capacity for any non-treasury investments that the council may pursue. For clarity, any such investments are not limited to £5m and are in addition to any such amounts already included within the capital and treasury estimates. This has not been reflected elsewhere in this report, pending the formulation and approval of any such items.

Other long term liabilities (in both the Operational Boundary and Authorised Limit above) includes an estimate for the recognition of leases under International Financial Reporting Standard 16 (IFRS 16) from April 2024. Once full details are known, the Operational Boundary and/or Authorised Limit may need to be revised for approval.

### 3.3 Link’s economic and interest rate forecast (issued by Link on 2 December 2022)

The council has appointed Link Group as its treasury advisor and part of their service is to assist the council to formulate a view on interest rates. Link provided the following forecasts on 8 November 2022. These are forecasts for certainty rates, gilt yields plus 80 basis points.

Link Group Interest Rate View	08.11.22													
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	
<b>BANK RATE</b>	3.50	4.25	4.50	4.50	4.50	4.00	3.75	3.50	3.25	3.00	2.75	2.50	2.50	
3 month ave earnings	3.60	4.30	4.50	4.50	4.50	4.00	3.80	3.30	3.00	3.00	2.80	2.50	2.50	
6 month ave earnings	4.20	4.50	4.60	4.50	4.20	4.10	3.90	3.40	3.10	3.00	2.90	2.60	2.60	
12 month ave earnings	4.70	4.70	4.70	4.50	4.30	4.20	4.00	3.50	3.20	3.10	3.00	2.70	2.70	
5 yr PWLB	4.30	4.30	4.20	4.10	4.00	3.90	3.80	3.60	3.50	3.40	3.30	3.20	3.10	
10 yr PWLB	4.50	4.50	4.40	4.30	4.20	4.00	3.90	3.70	3.60	3.50	3.40	3.30	3.20	
25 yr PWLB	4.70	4.70	4.60	4.50	4.40	4.30	4.10	4.00	3.90	3.70	3.60	3.50	3.50	
50 yr PWLB	4.30	4.40	4.30	4.20	4.10	4.00	3.80	3.70	3.60	3.40	3.30	3.20	3.20	

Further details are provided in annex 6.

### 3.4 Borrowing strategy

The council is currently maintaining an under-borrowed position. This means that the capital borrowing need (the Capital Financing Requirement) has not been fully funded with loan debt as cash supporting the council’s reserves, balances and cash flow has been used as a temporary measure. This strategy is prudent as medium and longer dated borrowing rates are expected to fall from their current levels once prevailing inflation concerns are addressed by tighter near-term monetary policy. That is, Bank Rate increases over the remainder of 2022 and the first half of 2023.

Against this background and the risks within the economic forecast, caution will be adopted with the 2023-24 treasury operations. The Section 151 Officer will monitor interest rates in financial markets and adopt a pragmatic approach to changing circumstances:

- if it was felt that there was a significant risk of a sharp FALL in borrowing rates, then borrowing will be postponed.

- *if it was felt that there was a significant risk of a much sharper RISE in borrowing rates than those currently forecast* then the portfolio position will be re-appraised. For example, fixed rate funding could be drawn whilst interest rates are lower than they are projected to be in the next few years.

Any decisions will be reported to the appropriate decision making body at the next available opportunity.

### **3.5 Policy on borrowing in advance of need**

The council will not borrow more than or in advance of its needs purely in order to profit from the investment of the extra sums borrowed. Any decision to borrow in advance will be within forward approved Capital Financing Requirement estimates, and will be considered carefully to ensure that value for money can be demonstrated and that the council can ensure the security of such funds.

Borrowing in advance will be made within the constraints that:

- The authority would not look to borrow more than 18 months in advance of need.

Risks associated with any borrowing in advance activity will be subject to prior appraisal and subsequent reporting through the mid-year or annual reporting mechanism.

### **3.6 Debt rescheduling**

Rescheduling of current borrowing in our debt portfolio is unlikely to occur as there is still a large difference between premature redemption rates and new borrowing rates.

If rescheduling were done, it will be reported to Cabinet at the earliest meeting following its action.

### **3.7 New financial institutions as a source of borrowing and / or types of borrowing**

Currently the PWLB Certainty Rate is set at gilts + 80 basis points for both HRA and non-HRA borrowing. However, consideration may still be given to sourcing funding from the following sources:

- Local authorities
- Financial institutions (primarily insurance companies and pension funds but also some banks, including forward dates)
- Municipal Bonds Agency
- Other sources of government funding (such as the UK Infrastructure Bank and Salix Finance for example).

### **3.8 Approved Sources of Long and Short term Borrowing**

The council may make use of borrowing from internal sources, PWLB, local authorities, financial institutions, the Municipal Bonds Agency, and/or other sources of government funding as and when appropriate.

## 4 ANNUAL INVESTMENT STRATEGY

### 4.1 Investment policy - management of risk

The Department of Levelling Up, Housing and Communities (DLUHC - this was formerly the Ministry of Housing, Communities and Local Government (MHCLG)) and CIPFA have extended the meaning of 'investments' to include both financial and non-financial investments. This report deals solely with treasury (financial) investments (as managed by the treasury management team). Non-financial investments are covered in the Capital Strategy and Non-Treasury Investments Report (separate annexed reports).

The Council's investment policy has regard to the following: -

- DLUHC's Guidance on Local Government Investments ("the Guidance")
- CIPFA Treasury Management in Public Services Code of Practice and Cross Sectoral Guidance Notes 2021 ("the Code")
- CIPFA Treasury Management Guidance Notes 2021

The Council's investment priorities will be security first, portfolio liquidity second and then yield (return).

The above guidance from the DLUHC and CIPFA places a high priority on the management of risk. This authority has adopted a prudent approach to managing risk and defines its risk appetite by the following means: -

1. Minimum acceptable **credit criteria** are applied in order to generate a list of highly creditworthy counterparties. This also enables diversification and thus avoidance of concentration risk. The key ratings used to monitor counterparties are the short term and long-term ratings.
2. **Other information:** ratings will not be the sole determinant of the quality of an institution; it is important to continually assess and monitor the financial sector on both a micro and macro basis and in relation to the economic and political environments in which institutions operate. The assessment will also take account of information that reflects the opinion of the markets. To achieve this consideration the Council will engage with its advisors to maintain a monitor on market pricing such as "**credit default swaps**" and overlay that information on top of the credit ratings.
3. **Other information sources** used will include the financial press, share price and other such information pertaining to the financial sector in order to establish the most robust scrutiny process on the suitability of potential investment counterparties.
4. This authority has defined the list of **types of investment instruments** that the treasury management team are authorised to use. There are two lists in annex 2 under the categories of 'specified' and 'non-specified' investments.
  - **Specified investments** are those with a high level of credit quality and subject to a maturity limit of one year (or have less than a year left to run to maturity if

originally they were classified as being non-specified investments solely due to the maturity period exceeding one year).

- **Non-specified investments** are those with less high credit quality, may be for periods in excess of one year, and/or are more complex instruments which require greater consideration by members and officers before being authorised for use.
5. **Non-specified investments limit.** The Council has determined that it will limit the maximum total exposure to non-specified investments at £5m (see paragraphs 4.2, 4.3 and 4.4).
  6. **Lending limits** (amounts and maturity) for each counterparty will be set through applying the matrix table in paragraph 4.2.
  7. This authority will set a limit for the amount of its investments which are invested for maturities **longer than 365 days** (see paragraphs 4.2 and 4.4).
  8. This authority will set a limit for the amount of its investments which are invested in **longer-term instruments with no fixed maturity date** (see paragraphs 4.2 and 4.4).
  9. Investments will only be placed with counterparties from foreign countries which have a specified minimum **sovereign rating**, (see paragraph 4.3). This does not apply to pooled investment vehicles.
  10. This authority has engaged **external consultants**, (see paragraph 1.5) to provide expert advice on how to optimise an appropriate balance of security, liquidity and yield, given the risk appetite of this authority in the context of the expected level of cash balances and need for liquidity throughout the year.
  11. All investments will be denominated in **sterling**.
  12. As a result of the change in accounting standards under **IFRS 9**, this authority will consider the implications of investment instruments which could result in an adverse movement in the value of the amount invested and resultant charges at the end of the year to the General Fund. In November 2018, The Ministry of Housing, Communities and Local Government (MHCLG) concluded a consultation for a temporary override to allow English local authorities time to adjust their portfolio of investments by announcing a statutory override to delay implementation of IFRS 9 for five years ending 31 March 2023. At the current juncture it has not been determined whether a further extension to the over-ride will be agreed by Government.

However, this authority will also pursue **value for money** in treasury management and will monitor the yield from investment income against appropriate benchmarks for investment performance (see paragraph 4.5). Regular monitoring of investment performance will be carried out during the year.

### **Changes in risk management policy from last year.**

The above criteria are unchanged from last year, apart from the addition of criterion 8 above (which is now a requirement of the Prudential and Treasury Management Codes).

#### **4.2 Creditworthiness policy**

The primary principle governing the council's investment criteria is the security of its investments, although the yield or return on the investment is also a key consideration. After this main principle, the council will ensure that:

- It maintains a policy covering both the categories of investment types it will invest in, criteria for choosing investment counterparties with adequate security, and monitoring their security. This is set out in the specified and non-specified investment sections below; and
- It has sufficient liquidity in its investments. For this purpose it will set out procedures for determining the maximum periods for which funds may prudently be committed. These procedures also apply to the council's prudential indicators covering the maximum principal sums invested.

The Section 151 Officer will maintain a counterparty list in compliance with the following criteria and will revise the criteria and submit them to council for approval as necessary. These criteria are separate to that which determines which types of investment instrument are either specified or non-specified as it provides an overall pool of counterparties considered high quality which the council may use, rather than defining what types of investment instruments are to be used.

Credit rating information is supplied by the Link Group, our treasury advisors, on all active counterparties that comply with the criteria below. Any counterparty failing to meet the criteria would be omitted from the counterparty (dealing) list. Any rating changes, rating watches (notification of a likely change), rating outlooks (notification of the longer term bias outside the central rating view) are provided to officers almost immediately after they occur and this information is considered before dealing. For instance, a negative rating watch applying to a counterparty at the minimum council criteria may be suspended from use, with all others being reviewed in light of market conditions.

The criteria for providing a pool of high quality investment counterparties (both specified and non-specified investments) is:

- Banks 1 - good credit quality – the council will only use banks which:
  - i. are UK banks; and/or
  - ii. are non-UK and domiciled in a country which has a minimum sovereign long term rating of AA-

and have, as a minimum, the following credit rating from at least one of Fitch, Moody's and Standard and Poors (where rated):

  - i. Short term – F1 (or equivalent)
  - ii. Long term – A- (or equivalent)

- Banks 2 – Part nationalised UK bank – Royal Bank of Scotland Group ring-fenced operations. This bank can be included provided it continues to be part nationalised or it meets the above criteria.
- Banks 3 – The council's own banker for transactional purposes if the bank falls below the above criteria, although in this case balances will be minimised in both monetary size and time invested.
- Bank subsidiary and treasury operations: If separately rated, the council will use those that meet the ratings/criteria for banks outlined above. If not separately rated, the council will use these where the parent bank has the necessary ratings/criteria outlined above.
- Building societies: The council will use all societies which meet the ratings/criteria for banks outlined above.
- Money market funds, enhanced money market funds, bond funds – AAA
- UK Government (including gilts, treasury bills and the DMADF)
- Local authorities, parish councils, community councils, companies controlled by the council (either alone or with other public sector organisations) etc
- Housing associations
- Supranational institutions
- Multi-asset funds

A limit of £5m will be applied to the use of non-specified investments.

**Use of additional information other than credit ratings.** Additional requirements under the Code require the council to supplement credit rating information. Whilst the above criteria relies primarily on the application of credit ratings to provide a pool of appropriate counterparties for officers to use, additional operational market information will be applied before making any specific investment decision from the agreed pool of counterparties. This additional market information (for example Credit Default Swaps, rating watches/outlooks) will be applied to compare the relative security of differing investment counterparties.

**Time and monetary limits applying to investments.** The time and monetary limits for institutions on the council's counterparty list are as follows (these will cover both specified and non-specified investments):

	Fitch Long Term Rating (or equivalent)*	Money Limit	Time Limit (settlement period)
<b>Level 1</b>	<b>AA-</b>	<b>£6m per institution</b>	<b>370 days</b>
<b>Level 2</b>	<b>A</b>	<b>£5m per institution</b>	<b>370 days</b>
<b>Level 3</b>	<b>A-</b>	<b>£4m per institution</b>	<b>185 days</b>
<b>Part nationalised</b>	<b>N/A</b>	<b>£7m per institution</b>	<b>370 days</b>
<b>UK Government (including gilts, treasury bills and the Debt Management Account Deposit Facility)</b>	<b>UK sovereign rating</b>	<b>unlimited</b>	<b>2 years</b>
<b>Money market funds, enhanced money market funds, bond funds</b>	<b>AAA</b>	<b>£6m per fund</b>	<b>370 days</b>
<b>Local authorities, parish councils, community councils, companies controlled by the council (either alone or with other public sector organisations), housing associations, supranational institutions etc</b>	<b>N/A</b>	<b>£4m per institution</b>	<b>5 years</b>
<b>Multi-asset funds</b>	<b>N/A</b>	<b>£5m per fund</b>	<b>370 days</b>

*\*The institution must have this minimum credit rating from at least one of Fitch, Moody's, and Standard and Poors (where rated).*

The proposed criteria for specified and non-specified investments are shown in Annex 2 for approval.

**Creditworthiness**

Significant levels of downgrades to Short and Long-Term credit ratings have not materialised since the crisis in March 2020. In the main, where they did change, any alterations were limited to Outlooks. However, more recently the UK sovereign debt rating has been placed on Negative Outlook by the three major rating agencies in the wake of the Truss/Kwarteng unfunded tax-cuts policy. Although the Sunak/Hunt government has calmed markets, the outcome of the rating agency reviews is unknown at present, but it is possible the UK sovereign debt rating will be downgraded. Accordingly, when setting minimum sovereign debt ratings, this council will not set a minimum rating for the UK

**CDS prices**

Although bank CDS prices (these are market indicators of credit risk) spiked upwards during the days of the Truss/Kwarteng government, they have returned to more average levels since then. However, sentiment can easily shift, so it will remain important to undertake continual monitoring of all aspects of risk and return in the current circumstances.

Link monitors CDS prices as part of its creditworthiness service to local authorities and the council has access to this information via its Link-provided Passport portal.

**4.3 Other limits**

Due care will be taken to consider the exposure of the council's total investment portfolio to non-specified investments, countries, groups and sectors.

- a) **Non-specified investment limit.** The council has determined that it will limit the maximum total exposure to non-specified investments at £5m.
- b) **Country limit.** The council has determined that it will only use approved counterparties from the UK (irrespective of the UK sovereign credit rating) or other countries with a minimum sovereign credit rating of AA- from Fitch (or equivalent). This list will be added to, or deducted from, by officers should ratings change in accordance with this policy.
- c) **Other limits.** In addition:
  - no more than £5m will be placed with any non-UK country at any time (this limit applies to each non-UK country individually and not to non-UK countries in total);
  - limits in place above will apply to a group of companies;
  - sector limits will be monitored regularly for appropriateness.

The above restrictions do not apply to pooled investment vehicles (including multi-asset funds (apart from the non-specified investment limit), money market funds, enhanced money market funds and bond funds). The council only invests in sterling denominated pooled investment vehicles.

**4.4 Investment strategy**

**In-house funds:** Investments will be made with reference to the core balance and cash flow requirements and the outlook for short-term interest rates (i.e. rates for investments up to 12 months). Greater returns are usually obtainable by investing for longer periods. However, there is the prospect of Bank Rate peaking in the first half of 2023 and possibly reducing as early as the latter part of 2023 so an agile investment strategy would be appropriate to optimise returns.

While most cash balances are required in order to manage the ups and downs of cash flow, where cash sums can be identified that could be invested for longer periods, the value to be obtained from longer term investments will be carefully assessed.

- If it is thought that Bank Rate is likely to rise significantly within the time horizon being considered, then consideration will be given to keeping most investments as being short term or variable.
- Conversely, if it is thought that Bank Rate is likely to fall within that time period, consideration will be given to locking in higher rates currently obtainable, for longer periods.

**Link’s investment returns expectations (issued by Link on 2 December 2022):**

Link’s current forecast, shown in section 3.3, includes a forecast for Bank Rate to reach 4.5% in Q2 2023.

Link’s suggested budgeted investment earnings rates for returns on investments placed for periods up to about three months during each financial year are as follows: -

Average earnings in each year	
2022/23 (remainder)	3.95%
2023/24	4.40%
2024/25	3.30%
2025/26	2.60%
2026/27	2.50%
Years 6 to 10	2.80%
Years 10+	2.80%

As there are so many variables at this time, caution must be exercised in respect of all interest rate forecasts.

**Investment treasury indicator and limit - total principal funds invested for maturities greater than 365 days.** These limits are set with regard to the council’s liquidity requirements and to reduce the need for early sale of an investment, and are based on the availability of funds after each year-end.

The council is asked to approve the following treasury indicator and limit: -

Upper limit for principal sums invested for maturities longer than 365 days			
£m	2022-23	2023-24	2024-25
Principal sums invested for maturities longer than 365 days	£5m	£5m	£5m

Investments as at 31 September 2022 invested for maturities longer than 365 days were £nil.

For its cash flow generated balances, the council will seek to utilise its instant access and notice accounts, pooled investment vehicles and term deposits in order to benefit from the compounding of interest.

**Investment treasury indicator and limit - longer term treasury management investments.** Longer term instruments with no fixed maturity date include pooled bond, equity and property funds (but not money market funds), as well as directly held equities.

The council has determined that it will limit the maximum total exposure to longer term treasury management investments at £5m.

Investments made in longer term treasury management investments as at 31 September 2022 were £1m (in a bond fund). Despite this categorization for TMSS purposes, this bond fund is still held for cash flow purposes given that it seeks to maintain liquidity with a low level of capital volatility and has a settlement period of two days.

**4.5 Investment performance / risk benchmarking**

These benchmarks are simple guides to maximum risk, so they may be breached from time to time, depending on movements in interest rates and counterparty criteria. The purpose of the benchmarks is that officers will monitor the current and trend position and amend the operational strategy to manage risk as conditions change. Any breach of the benchmarks will be reported, with supporting reasons in the Mid-Year or Annual Report.

Security - The council’s maximum security risk benchmark for the current portfolio, when compared to historic default tables, is:

- 0.05% historic risk of default when compared to the whole portfolio (excluding unrated investments).

Liquidity – in respect of this area the council seeks to maintain:

- Liquid short term deposits of at least £10m available with a week’s notice.
- Weighted average life benchmark is expected to be in the range of 0 to 1 years, with a maximum of 5 years.

Yield - local measures of yield benchmarks are:

- Investments – internal returns above the 7 day SONIA compounded rate.

And in addition that the security benchmark for each individual year is (excluding unrated investments):

	1 year	2 years	3 years	4 years	5 years
<b>Maximum</b>	<b>0.05%</b>	<b>0.05%</b>	<b>0.05%</b>	<b>0.05%</b>	<b>0.05%</b>

Note: This benchmark is an average risk of default measure, and would not constitute an expectation of loss against a particular investment.

#### 4.6 End of year investment report

At the end of the financial year, the council will report on its investment activity as part of its Annual Treasury Report.

#### 4.7 Use of external fund managers

Except for pooled funds, it is the council's policy not to use external fund managers for any part of its investment portfolio.

The council may use pooled investment vehicles and fully appreciates the importance of monitoring the activity and resultant performance of such investments. In order to aid this assessment, the council is provided with a suite of regular reporting from its providers.

#### 4.8 Ethical treasury and capital investing

Although investment guidance, both statutory and from CIPFA, makes clear that all investing must adopt the principles of security, liquidity and yield (in that order) the council is committed to ethical high standards and declared a climate emergency on 1 July 2019; doing what is within its power to become carbon neutral by 2030 within its estates and activities. This includes establishing a Climate Emergency Cabinet Advisory Group to drive the production of an Energy and Low Emissions Strategy and action plan (linked with the Kent Energy and Low Emission Strategy) and a Council Tree and Biodiversity Strategy (to address both climate change and the ecological emergency).

Environmental, Social and Governance (ESG) metrics are incorporated into the credit rating agency assessments which the council uses in its investment strategy.

Typical ESG considerations are shown below.

**Environmental:** Emissions and air quality, energy and waste management, waste and hazardous material, exposure to environmental impact.

**Social:** Human rights, community relations, customer welfare, labour relations, employee wellbeing, exposure to social impacts.

**Governance:** Management structure, governance structure, group structure, financial transparency.

Through its treasury agency service provider, the council has access to Sustainable Deposits (with investments referenced against the United Nations Sustainable Development Goals) and utilises these deposits from time to time subject to its requirements for security, liquidity and yield.

The council's capital plans include the estimated cost of replacing its Operational Services diesel powered vehicles and equipment with electric equivalents, where practical to do so, on a phased basis. These capital plans also include the estimated cost of associated infrastructure requirements (such as charging points).

## 5 COMMERCIAL INVESTMENTS

The council's Non-Treasury Investments Report 2023-24 (Annex 5) stipulates that, for a new non-treasury investment in a new asset, the council may only purchase property, make investments and/or make loans for service purposes (i.e. not for purely/primarily commercial purposes, though it may still generate revenue).

If a local authority is planning to acquire investment assets bought primarily for yield then it is now unable to borrow from the PWLB to finance any expenditure in its capital plan.

## 6 OPTIONS

### 6.1 That Cabinet:

- a) Notes, and makes comments on as appropriate, this report and annexes, including each of the key elements listed below.
  - The Capital Plans, Prudential Indicators and Limits for 2023-24 to 2025-26, including the Authorised Limit Prudential Indicator.
  - The Minimum Revenue Provision (MRP) Policy.
  - The Treasury Management Strategy for 2023-24 to 2025-26 and the Treasury Indicators.
  - The Investment Strategy for 2023-24 contained in the Treasury Management Strategy, including the detailed criteria.
  - The Capital Strategy for 2023-24.
  - The Non-Treasury Investments Report for 2023-24.
- b) Recommends this report and annexes, including each of the key elements listed above, to council for approval.

6.2 Does not approve this report and annexes (advising the reason(s) why); thereby not complying with the Treasury Management Code of Practice.

## 9 Next Steps

9.1 This report is to go to the 9 February 2023 council meeting for approval.

## 10 DISCLAIMER

This report (including its annexes) is a technical document focussing on public sector investments and borrowings and, as such, readers should not use the information contained within the report to inform personal investment or borrowing decisions. Neither Thanet District Council nor any of its officers or employees makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein (such information being subject to change without notice) and shall not be in any way responsible or liable for the contents hereof and no reliance should be placed on the accuracy, fairness or completeness of the information contained in this document. Any opinions, forecasts or estimates herein constitute a judgement and there can be no assurance that they

will be consistent with future results or events. No person accepts any liability whatsoever for any loss howsoever arising from any use of this document or its contents or otherwise in connection therewith.

Contact Officer: Chris Blundell, Acting Deputy Chief Executive & Section 151 Officer  
Reporting to: Colin Carmichael, Interim Chief Executive

## **Annex List**

**Annex 1:** The Capital Prudential and Treasury Indicators 2021-22 – 2025-26

**Annex 2:** Treasury Management Practice (TMP1) – Credit and Counterparty Risk Management

**Annex 3:** Guidance on Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy (TMSS)

**Annex 4:** Capital Strategy 2023-24

**Annex 5:** Non-Treasury Investments Report 2023-24

**Annex 6:** Link's Economic and Interest Rate Forecast (issued by Link on 2 December 2022)

## **Corporate Consultation Undertaken**

**Finance:** N/A

**Legal:** Sameera Khan, Interim Head of Legal & Monitoring Officer

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### **ANNEX 1 - THE CAPITAL PRUDENTIAL AND TREASURY INDICATORS 2021-22 – 2025-26**

The council's capital expenditure plans are the key driver of treasury management activity. The output of the capital expenditure plans is reflected in the prudential indicators, which are designed to assist members' overview and confirm capital expenditure plans.

#### 1. Capital expenditure

Capital expenditure £m	2021-22 Actual	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget
General Fund	7.425	41.658	32.999	9.442	8.716
HRA	5.301	8.140	12.453	17.236	14.635
<b>Total</b>	<b>12.726</b>	<b>49.798</b>	<b>45.452</b>	<b>26.678</b>	<b>23.351</b>

#### 2. Affordability prudential indicators

The previous section covers the overall capital and control of borrowing prudential indicators but, within this framework, prudential indicators are required to assess the affordability of the capital investment plans. These provide an indication of the impact of the capital investment plans on the council's overall finances. The council is asked to approve the following indicators:

- a. **Ratio of financing costs to net revenue stream** This indicator identifies the trend in the cost of capital (borrowing and other long term obligation costs net of investment income) against the net revenue stream.

%	2021-2022 Actual	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
<b>General Fund</b>	7.8	8.4	10.0	14.9	16.8
<b>HRA</b>	4.6	5.7	6.6	8.4	10.2

The estimates of financing costs include current commitments and the proposals in this budget report.

#### b. HRA ratios

	2021-22 Actual	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
<b>HRA debt £m</b>	12.587	28.809	31.331	35.878	40.379
<b>HRA rents £m</b>	13.670	14.198	15.143	16.458	16.826
<b>Ratio of debt to rents %</b>	92.1	202.9	206.9	218.0	240.0

£	2021-22 Actual	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
<b>HRA debt £m</b>	12.587	28.809	31.331	35.878	40.379

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<b>Number of HRA dwellings</b>	3,062	3,046	3,026	3,037	3,017
<b>Debt per dwelling £</b>	4,111	9,458	10,354	11,814	13,384

### 3. Maturity structure of borrowing

These gross limits are set to reduce the council's exposure to large fixed rate sums falling due for refinancing, and are required for upper and lower limits.

The council is asked to approve the following treasury indicators and limits:

<b>Maturity structure of fixed interest rate borrowing 2022-23</b>		
	<b>Lower</b>	<b>Upper</b>
Under 12 months	0%	50%
12 months to under 2 years	0%	50%
2 years to under 5 years	0%	50%
5 years to under 10 years	0%	50%
10 years to under 20 years	0%	50%
20 years to under 30 years	0%	50%
30 years to under 40 years	0%	50%
40 years to under 50 years	0%	50%
50 years and above	0%	50%

<b>Maturity structure of variable interest rate borrowing 2022-23</b>		
	<b>Lower</b>	<b>Upper</b>
Under 12 months	0%	50%
12 months to under 2 years	0%	50%
2 years to under 5 years	0%	50%
5 years to under 10 years	0%	50%
10 years to under 20 years	0%	50%
20 years to under 30 years	0%	50%
30 years to under 40 years	0%	50%
40 years to under 50 years	0%	50%
50 years and above	0%	50%

### 4. Control of interest rate exposure

Please see paragraphs 3.3, 3.4 and 4.4 of the main report.

### 5. Ratio of investment property net income to net revenue stream

This indicator identifies the trend in the relative significance of investment property income.

<b>%</b>	<b>2021-2022 Actual</b>	<b>2022-23 Estimate</b>	<b>2023-24 Estimate</b>	<b>2024-25 Estimate</b>	<b>2025-26 Estimate</b>
<b>General Fund</b>	2.7	2.9	2.9	2.9	2.9

### **ANNEX 2 - TREASURY MANAGEMENT PRACTICE (TMP1) – CREDIT AND COUNTERPARTY RISK MANAGEMENT**

The DLUHC issued Investment Guidance in 2018, and this forms the structure of the council's policy below. These guidelines do not apply to either trust funds or pension funds which operate under a different regulatory regime.

The key intention of the Guidance is to maintain the current requirement for councils to invest prudently, and that priority is given to security and liquidity before yield. In order to facilitate this objective the guidance requires this council to have regard to the CIPFA publication Treasury Management in the Public Services: Code of Practice and Cross-Sectoral Guidance Notes. This council adopts the Code and will apply its principles to all investment activity. In accordance with the Code, the Section 151 Officer has produced its treasury management practices (TMPs). This part, TMP 1(1), covering investment counterparty policy requires approval each year.

#### **Annual investment strategy**

The key requirements of both the Code and the investment guidance are to set an annual investment strategy, as part of the annual treasury strategy for the following year, covering the identification and approval of the following:

- The strategy guidelines for choosing and placing investments, particularly non-specified investments.
- The principles to be used to determine the maximum periods for which funds can be committed.
- Specified investments that the council will use. These are high security (i.e. high credit rating, although this is defined by the council, and no guidelines are given), and high liquidity investments in sterling and with a maturity of no more than a year.
- Non-specified investments, clarifying the greater risk implications, identifying the general types of investment that may be used and a limit to the overall amount of various categories that can be held at any time.

The investment policy proposed for the council is:

**Strategy guidelines** – The main strategy guidelines are contained in the body of the treasury strategy statement.

**Specified investments** - These investments are sterling investments of not more than one-year maturity, or those which could be for a longer period but where the council has the right to be repaid within 12 months if it wishes. They also include investments which were originally classed as being non-specified investments, but which would have been classified as specified investments apart from originally being for a period longer than 12 months, once the remaining period to maturity falls to under 12 months. These are considered low risk assets where the possibility of loss of principal or investment income is small. These would include sterling investments which would not be defined as capital expenditure with:

1. The UK Government (such as the Debt Management Account deposit facility, UK treasury bills or a gilt with less than one year to maturity).
2. Supranational bonds of less than one year's duration.
3. Local authorities, housing associations, parish councils, community councils, companies controlled by the council (either alone or with other public sector organisations) etc.
4. Money market funds, enhanced money market funds and bond funds that have been awarded a high credit rating by a credit rating agency. This covers pooled investment

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vehicles rated AAA by Standard and Poor's, Moody's and/or Fitch rating agencies (where rated).

5. A body that is considered of a high credit quality (such as a bank or building society). This covers bodies with a minimum short term rating of F1 (or the equivalent) and minimum long term rating of A- (or the equivalent) as rated by at least one of Standard and Poor's, Moody's and/or Fitch rating agencies (where rated).
6. Any part nationalised UK bank or building society.
7. Any subsidiary and treasury operations that meet the above criteria or, if not separately rated, where the parent bank or building society has the necessary ratings outlined above.
8. The council's own banker for transactional purposes if the bank falls below the above criteria, although in this case balances will be minimised in both monetary size and time invested.

Within these bodies, and in accordance with the Code, the council has set additional criteria to set the time and amount of monies which will be invested in these bodies, as set out in the council's annual investment strategy.

### **Non-specified investments**

Non-specified investments are any other type of investment (i.e. not defined as specified above). The council may only use the following non-specified investments:

1. Those with a maturity of no more than 5 years and which otherwise meet the above criteria for specified investments.
2. Multi-asset funds.

The council has applied a limit of £5m for non-specified investments.

### **The monitoring of investment counterparties**

The credit rating of counterparties will be monitored regularly. The Council receives credit rating information (changes, rating watches and rating outlooks) from Link as and when ratings change, and counterparties are checked promptly. On occasion ratings may be downgraded when an investment has already been made. The criteria used are such that a minor downgrading should not affect the full receipt of the principal and interest. Any counterparty failing to meet the criteria will be removed from the list immediately by the Section 151 Officer, and if required new counterparties which meet the criteria will be added to the list.

**Use of external fund managers:** Except for pooled funds, it is the council's policy not to use external fund managers for any part of its investment portfolio. The council may use pooled investment vehicles and fully appreciates the importance of monitoring the activity and resultant performance of such investments. In order to aid this assessment, the council is provided with a suite of regular reporting from its providers.

**ANNEX 3 - GUIDANCE ON TREASURY MANAGEMENT STRATEGY STATEMENT,  
MINIMUM REVENUE PROVISION POLICY STATEMENT AND ANNUAL INVESTMENT  
STRATEGY (TMSS)**

Prudential Code

The Prudential Code was developed by the Chartered Institute of Public Finance and Accountancy (CIPFA) as a professional code of practice for capital finance, to which local authorities must have regard.

Capital Expenditure

The Capital Expenditure table (section 2.1 of report) is split between the Council's Housing Revenue Account (HRA) and General Fund (GF or non-HRA).

The table also shows the resources used to fund the capital expenditure (being capital receipts from the sale of assets, capital grants, capital reserves and revenue) and any shortfall in resources. This shortfall is described as the 'net financing need' and represents the Council's borrowing need.

Borrowing Need (Capital Financing Requirement)

The Capital Financing Requirement (CFR) represents the Council's aggregate borrowing need. i.e. the element of the capital programme that cannot be funded.

The table (section 2.2 of report) shows how the net financing need (borrowing requirement) increases the CFR.

So that the CFR does not increase indefinitely, an annual resource contribution from revenue must be set against it (called the Minimum Revenue Provision or MRP), which is shown in the table.

Core Funds and Expected Investment Balances

This table (section 2.3 of report) shows that the Council may satisfy its net financing need by borrowing from its own reserves or cashflow (internal borrowing) rather than from an external provider (external borrowing).

Either form of borrowing may only be undertaken for capital expenditure purposes.

MRP Policy Statement

This describes the method for calculating the annual MRP contribution described above (section 2.4 of report).

Borrowing

Current portfolio position – this table (section 3.1 of report) shows that the Council's debt is not more than the CFR because, as above, the CFR represents the Council's aggregate borrowing need.

Borrowing limits (section 3.2 and annex 1 of report) – there are various general controls on the Council's borrowing activity (operational boundary, authorised limit and maturity profiles).

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PWLB is the Public Works Loan Board, which is the part of H.M. Treasury which provides loans to local authorities to finance capital expenditure.

### Basis Points

The report may refer to basis points, which is a unit of measure for interest rates. 1 basis point is equal to 0.01%, so 100 basis points is 1%.

### Annual Investment Strategy

This section (section 4 of report) sets out general controls on the Council's investment activity to safeguard the security and liquidity of its investments, including:

- Creditworthiness of investment counterparties.
- Counterparty money limits.
- Counterparty time limits.
- Counterparty country limits.

### Ratio of Financing Costs to Net Revenue Stream

This table (annex 1 of report) shows (separately for HRA and GF) the percentage of the Council's revenue stream that is used to finance the CFR (net interest payable and MRP).

### Ratio of Investment Property Net Income to Net Revenue Stream

This table (annex 1 of report) shows the relative size of the Council's income from investment property.

**ANNEX 4: THANET DISTRICT COUNCIL - CAPITAL STRATEGY 2023-24**

**1. Background**

It is a requirement of the CIPFA Prudential Code for Capital Finance in Local Authorities that local authorities produce a Capital Strategy for consideration and approval by Members.

The Capital Strategy forms part of this council's integrated revenue, capital and balance sheet planning. Capital expenditure and associated investment decisions are taken in-line with service objectives and properly take account of stewardship, value for money, prudence, sustainability and affordability. Due consideration is given to both risk and reward, and impact on the achievement of priority outcomes.

**2. Priorities and Objectives**

Like most councils, this council has capital expenditure needs that far exceed its potential capital resources, particularly given public sector funding cuts and resource pressures.

Accordingly, this council's Capital Protocol is that financial resources and assets are used to their maximum effect, and that Financial Procedure Rules and Contract Standing Orders are adhered to, with the following objectives:

- a) Corporate Plan/council priorities, including any environmental impact, are considered when prioritising limited resources (see section 3 below).
- b) All financial implications arising from the project are identified (e.g. match funding requirements and ongoing unsupported revenue costs etc.).
- c) The correct authorisation is obtained to enter into an agreement for capital expenditure.
- d) The project progresses as approved and within budget. Any further budget approvals will be sought at the earliest opportunity if it becomes apparent that further funding is needed.
- e) Monitoring takes place in a timely manner, with frequency and detail determined by the risks associated with the capital scheme.
- f) All expenditure is properly procured, incurred and recorded.
- g) The achievement of all project outcomes, outputs and results are assessed as part of post project completion evaluation.
- h) There is a documented audit trail for all expenditure and income relating to the project.
- i) Issues that may affect project delivery are identified and considered appropriately (e.g. legal, VAT and capacity issues).
- j) Any significant changes to the project are considered in the overall prioritisation of the capital programme and the correct authorisation is obtained.

**3. Corporate Priorities and Values**

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The council will use its corporate priorities to help prioritise its investment in, and disposal of, assets. The current corporate priorities are:

**Growth:** We will continue to ensure we work to consider new ways to generate income and invest our current resources. Delivering a Council that is financially strong to discharge its services and invest in the growth of the District.

**Environment:** Having a clean and well-maintained environment remains important to us. We will be clear with our residents on what we will do and what our asks of residents are - cultivating a shared responsibility approach. Delivering a clean and accessible living environment, maintaining an emphasis on prevention but where necessary we will use an enforcement approach.

**Communities:** Through effective partnership working with both the public sector agencies and the community, we will provide leadership and direction across the district and the region to ensure everyone is working to the same goal. Delivering high-quality housing, safer communities and enhancing the health and wellbeing of our residents.

#### 4. Revenue Implications

As per section 2b, council rules require that all financial implications arising from a capital project are identified, including revenue implications which can include:

- a) The cost of borrowing ( the revenue provisions for the repayment of debt and interest charges).
- b) Loss of investment income from capital receipts and/or reserve balances.
- c) Running costs associated with the project.
- d) The positive impact of investment and economic growth on the council's tax base and business rates income.
- e) The generation of additional revenue streams for the council.
- f) The utilisation and attribution of staff time and resources to capital projects including, but not limited to, the need to back-fill officer time attributed to capital schemes.

#### 5. Focussing the capital programme on delivering the council's priorities

The capital programme demands significant resources which, if not managed effectively, can actually impede what the council is looking to deliver. The Capital Strategy is to pay particular attention to better aligning the capital programme to the council's corporate values and priorities.

In particular:

##### Slippage

Slippage will not be an acceptable norm. Capital schemes will be at risk of having their council funding re-directed should there be delays that cannot be substantiated (schemes that are externally funded may require more flexibility however). As such, schemes will be

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## Annex 4

profiled accurately so that annual capital budgets reflect the reality of capital scheme delivery. Accordingly, the funding allocated to schemes that are significantly underspent at year-end will be considered for redistribution or returned for savings.

### Best use of our Assets

Assumptions that a council owned asset should be invested in or disposed of will be challenged - consideration of whether that asset could be better utilised will need to be evaluated and demonstrated.

### Revenue Generation

Opportunities for revenue generation should be explored. Subject to (a) being able to stabilise its financial position, and (b) risk considerations, the council should consider investing in a wider choice of assets that can generate better returns/outcomes. More information is given in the council's Non-Treasury Investments Report.

The Corporate Management Team (CMT) will be taking the lead on achieving the focus the capital programme requires and may, at its discretion, delegate some or all of this work to a sub-team whose membership includes at least one CMT member (the Capital Team).

## **6. Assessing and Monitoring Schemes**

Officer arrangements for assessing and monitoring capital schemes is overseen by CMT (which includes the council's Section 151 Officer) and its Capital Team sub-group. The role of CMT in this regard is:

- a) To coordinate all aspects of the council's Capital Programme including the assessment of bids, preparation of the programme, monitoring and post audit reviews.
- b) To review annually the capital assessment and prioritisation methodology (see section 3 above).
- c) To evaluate and prioritise all projects submitted according to the council's prioritisation methodology.
- d) To produce a capital programme based upon the prioritised scoring methodology .
- e) To monitor capital schemes and to summarise all variation reports received by client officers.
- f) To consider requests for capital bids during the year and, where the request is considered urgent, to score and prioritise within the whole programme, together with making funding arrangements.
- g) To review the scheme evaluation reviews and ensure lessons learnt and where necessary to amend the Capital Protocol.
- h) To review all capital slippage and underspends at financial year end and re-evaluate with regards to the council's priorities and resources.

As per section 5, CMT may, at its discretion, delegate some or all of this work to a sub-team whose membership includes at least one CMT member (the Capital Team).

The criteria for capital bids include:

- a) Meeting Corporate Priorities or requiring Health and Safety action.
- b) Not having a revenue impact that cannot be funded.
- c) Being clear as to the benefits the project provides.
- d) Identifying how the project will be managed.
- e) Having robust estimates for future costs and revenues.
- f) The sensitivity of costs and revenues to both external and internal risks.

On the basis of recommendations drawn up by CMT and/or the Capital Team, Cabinet considers and approves the proposed draft capital programme for inclusion within the budget. This budget is then recommended to full council for approval of the final capital budgets for the year ahead. Cabinet is to receive regular capital budget monitoring reports and a final outturn report at year end showing scheme performance; specifically underspends, overspends and slippage supported by explanations.

### **7. Additional Resources and Links with External Bodies**

Project appraisals consider additional and alternative funding sources, match funding requirements, bidding time frames and the likely success in being awarded grants.

Grants are allocated in relation to specific programmes or projects and this council aims to maximise such funding; developing appropriate partnership, joint working and cross agency initiatives to address council priority needs. Partners include central and local government, government agencies, representative bodies of the local community, voluntary groups, housing associations, health bodies, the police, and the private sector business community.

### **8. Asset Management**

An Asset Management Plan is the report on the systematic preparation of information to optimise the deployment and utilisation of land, buildings and other assets. Accordingly the council's Asset Management Plan informs the links to both the council's capital strategy and capital programme.

### **9. The council's capital spending**

Details of the Council's capital programme, capitalisation policies, capital financing, borrowing/funding restrictions, knowledge and skills, long-term liabilities and treasury management are shown in the following documents (which are all available on the Council's website [www.thanet.gov.uk](http://www.thanet.gov.uk)):

- a) Medium Term Financial Strategy
- b) Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy

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- c) Statement of Accounts
- d) Non-Treasury Investments Report
- e) Budget monitoring reports

The council's Section 151 Officer is satisfied with the affordability and risk associated with this Capital Strategy, that the knowledge and skills available to the authority are commensurate with its risk appetite and activities and, where appropriate, it has access to specialised advice to enable him to reach this conclusion.

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**ANNEX 5: THANET DISTRICT COUNCIL - NON-TREASURY INVESTMENTS REPORT  
2023-24**

**1. Background**

This Non-Treasury Investments Report is produced in connection with the CIPFA Treasury Management in the Public Services Code of Practice and CIPFA Prudential Code for Capital Finance in Local Authorities.

'Treasury management investments' activity covers those investments which arise from the council's cash flows and debt management activity, and ultimately represents balances which need to be invested until the cash is required for use in the course of business. The council's permitted treasury investments are set out in the Annual Investment Strategy.

'Non-treasury investments' are investments in financial assets and property primarily for service purposes and/or financial return that are not part of treasury management activity.

**2. Permissible non-treasury investments**

As per Non-Treasury Investments Reports to 30 March 2022, this council could:

- a) purchase property for service and/or commercial purposes.
- b) make investments for service and/or commercial purposes.
- c) make loans for service and/or commercial purposes.

This was amended from 1 April 2022 so that, for a new non-treasury investment in a new asset, the council may only purchase property, make investments and/or make loans for service purposes (i.e. not for purely/primarily commercial purposes, though it may still generate revenue).

Service investments are held in relation to council services (including service delivery, housing, regeneration and preventative action) whereas commercial investments are held for mainly financial reasons.

If a local authority is planning to acquire investment assets bought primarily for yield then it is now unable to borrow from the Public Works Loan Board (PWLB) to finance any expenditure in its capital plan. PWLB guidance is that investment assets bought primarily for yield would usually have one or more of the following characteristics:

- i) buying land or existing buildings to let out at market rate.
- ii) buying land or buildings which were previously operated on a commercial basis which is then continued by the local authority without any additional investment or modification.

- iii) buying land or existing buildings other than housing which generate income and are intended to be held indefinitely, rather than until the achievement of some meaningful trigger such as the completion of land assembly.
- iv) buying a speculative investment asset (including both financial and non-financial assets) that generates yield without a direct policy purpose.

### 3. Existing non-treasury investments

This council's existing non-treasury investments include:

#### a) Investment Property

The council's 2021-22 draft Statement of Accounts shows a 31 March 2022 balance sheet value of £24,765,000 for investment property. These accounts disclose a net yield of £506,000 from investment property (rental income less direct operating expenses), which represents an annual percentage yield of 2.0%. It is considered that any plausible losses from the council's investment property could be absorbed in budgets or reserves without unmanageable detriment to local services.

As at 31 March 2022 the council had nearly 200 investment properties of various types with an average balance sheet value of £126,000 per unit; including retail premises, leisure and sporting facilities, maritime related assets, land and industrial units.

The council undertakes periodic reviews of its property, including evaluation of whether to meet expected borrowing needs by taking new borrowing or by property disposal.

#### b) Investments and Loans

Your Leisure Kent Limited (YL): This council engages YL, which is an Industrial and Provident Society with charitable status, to run its leisure facilities. YL was registered on the Mutuels Public Register on 16 April 1999 and was called Thanet Leisure Force Limited until 26 March 2013. The principal activity of YL is the management of leisure, hospitality and entertainment facilities and associated service provision for the local communities in the Dover and Thanet districts.

East Kent Opportunities LLP (EKO): To aid economic development and regeneration in Thanet, this council in partnership with Kent County Council set up EKO as a limited liability partnership. EKO was incorporated on 4 March 2008 with this Council and Kent County Council having 50:50 ownership, control and economic participation in EKO.

The council acts as guarantor for YL in respect of certain loans taken out by YL. These arrangements are described in the 'Critical Judgements in applying Accounting Policies' note to the council's Statement of Accounts.

In addition, the council makes loans from time to time to one or both of YL and EKO for service purposes.

#### **4. Investment Management Practices**

Non-treasury investments are subject to the council's normal approval processes for revenue and capital expenditure and need not comply with the specific requirements of the council's annual Treasury Management Strategy Statement and Investment Strategy. These processes ensure effective due diligence and consideration of the council's risk appetite (including proportionality in respect of overall resources), that independent and expert advice is taken where appropriate, that scrutiny arrangements are properly made, and that ongoing risk management is properly undertaken and acted upon.

Details of risk management, performance measurement and management, decision making, governance, due diligence, reporting and knowledge and skills are shown below and in the following documents (which are all available on the council's website [www.thanet.gov.uk](http://www.thanet.gov.uk)):

- a) Medium Term Financial Strategy
- b) Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy
- c) Statement of Accounts
- d) Capital Strategy

The key principle of control of risk, and optimising returns consistent with the council's risk appetite, is applied across all investment activities.

#### **5. Risk Management**

The council's risk appetite for any non-treasury investment should be clearly determined, both individually and collectively, including the potential impact on the overall sustainability of the council if the investment does not perform as intended. Key considerations also include:

- a) The significance of the amount and variability of both the investment income and capital value to balancing the council's budget.
- b) How the investment is financed and its liquidity, given the council's cash flow requirements.
- c) Maximum periods for which funds may prudently be committed.
- d) The setting of quantitative indicators to better assess risk exposure (including how investments are funded and the rate of return over both the payback period of the investment and the length of any associated borrowing).

#### **6. Performance Measurement and Management**

Performance measurement and management of any non-treasury investment should include both the ongoing capital value/security and yield. Key considerations include:

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- a) Regular fair value assessments (at least annually), including the limitations and assumptions inherent in such assessments.
- b) Procedures to highlight key ongoing risks and changes in market conditions that may adversely impact the security, liquidity and/or yield of any investment.
- c) Ongoing repairs and other costs to maintain the income and value of any property investment.
- d) Any mitigating action required and undertaken to protect the income and value of any investment.

### **7. Decision Making, Governance and Due Diligence**

Decision making will be as open and transparent as possible. Key considerations include:

- a) The formulation and developments of business cases for approval.
- b) Enhanced decision making and scrutiny, according to risk.
- c) Arrangements for professional due diligence, including obtaining professional advice where appropriate.
- d) The identification and quantification of any implied material subsidies in investments for service/regeneration purposes.

### **8. Reporting, Knowledge and Skills**

Robust arrangements will be made for the assessment, implementation and monitoring of any non-treasury investments; including:

- a) Reporting any material increase in risk to capital and/or yield.
- b) Regularly reviewing performance and risk reporting arrangements.
- c) Ensuring that the range of skills required (including finance, property and economic regeneration) are available, either in-house or externally sourced.
- d) Arranging any specific staff training or qualifications that may be needed to meet future requirements (capacity, skills, knowledge and culture).

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## Annex 6

### **ANNEX 6 - LINK'S ECONOMIC AND INTEREST RATE FORECAST (ISSUED BY LINK ON 2 DECEMBER 2022)**

- The council has appointed Link Group as its treasury advisor and part of their service is to assist the council to formulate a view on interest rates. Link provided the following forecasts on 8 November 2022. These are forecasts for certainty rates, gilt yields plus 80 bps.

Link Group Interest Rate View	08.11.22													
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	
<b>BANK RATE</b>	3.50	4.25	4.50	4.50	4.50	4.00	3.75	3.50	3.25	3.00	2.75	2.50	2.50	
3 month ave earnings	3.60	4.30	4.50	4.50	4.50	4.00	3.80	3.30	3.00	3.00	2.80	2.50	2.50	
6 month ave earnings	4.20	4.50	4.60	4.50	4.20	4.10	3.90	3.40	3.10	3.00	2.90	2.60	2.60	
12 month ave earnings	4.70	4.70	4.70	4.50	4.30	4.20	4.00	3.50	3.20	3.10	3.00	2.70	2.70	
5 yr PWLB	4.30	4.30	4.20	4.10	4.00	3.90	3.80	3.60	3.50	3.40	3.30	3.20	3.10	
10 yr PWLB	4.50	4.50	4.40	4.30	4.20	4.00	3.90	3.70	3.60	3.50	3.40	3.30	3.20	
25 yr PWLB	4.70	4.70	4.60	4.50	4.40	4.30	4.10	4.00	3.90	3.70	3.60	3.50	3.50	
50 yr PWLB	4.30	4.40	4.30	4.20	4.10	4.00	3.80	3.70	3.60	3.40	3.30	3.20	3.20	

- Additional notes by Link on this forecast table: -*

Link's central forecast reflects a view that the Monetary Policy Committee (MPC) will be keen to demonstrate its anti-inflation credentials by delivering a succession of rate increases. This has happened throughout 2022, but the new Government's policy of emphasising fiscal rectitude will probably mean Bank Rate does not now need to increase to further than 4.5%.

Further down the road, Link anticipates the Bank of England will be keen to loosen monetary policy when the worst of the inflationary pressures have lessened – but that timing will be one of fine judgement: cut too soon, and inflationary pressures may well build up further; cut too late and any downturn or recession may be prolonged.

The Consumer Price Index (CPI) measure of inflation will peak at close to 11% in Q4 2022. Despite the cost-of-living squeeze that is still taking shape, the Bank will want to see evidence that wages are not spiralling upwards in what is evidently a very tight labour market. Wage increases, excluding bonuses, are currently running at 5.7%.

Regarding the plan to sell £10bn of gilts back into the market each quarter (Quantitative Tightening), this has started but will focus on the short to medium end of the curve for the present. This approach will prevent any further disruption to the longer end of the curve following on from the short-lived effects of the Truss/Kwarteng unfunded dash for growth policy.

In the upcoming months, Link's forecasts will be guided not only by economic data releases and clarifications from the MPC over its monetary policies and the Government over its fiscal policies, but the on-going conflict between Russia and Ukraine. (More recently, the heightened tensions between China/Taiwan/US also have the potential to have a wider and negative economic impact.)

On the positive side, consumers are still estimated to be sitting on over £160bn of excess savings left over from the pandemic so that will cushion some of the impact of the above challenges. However, most of those are held by more affluent people whereas lower income families already spend nearly all their income on essentials such as food, energy and rent/mortgage payments.

- PWLB RATES**

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Yield curve movements have become less volatile under the Sunak/Hunt government. PWLB 5 to 50 years Certainty Rates are, generally, in the range of 3.75% to 4.50%. The medium to longer part of the yield curve is currently inverted (yields are lower at the longer end of the yield curve compared to the short to medium end).

Link views the markets as having built in, already, nearly all the effects on gilt yields of the likely increases in Bank Rate and the poor inflation outlook but markets are volatile and further whipsawing of gilt yields across the whole spectrum of the curve is possible.

#### 4. **The balance of risks to the UK economy: -**

- The overall balance of risks to economic growth in the UK is to the downside. Indeed, the Bank of England projected two years of negative growth in their November Quarterly Monetary Policy Report.

#### 5. **Downside risks to current forecasts for UK gilt yields and PWLB rates include: -**

- **Labour and supply shortages** prove more enduring and disruptive and depress economic activity (accepting that in the near-term this is also an upside risk to inflation and, thus, rising gilt yields).
- **The Bank of England** acts too quickly, or too far, over the next two years to raise Bank Rate and causes UK economic growth, and increases in inflation, to be weaker than we currently anticipate.
- **UK / EU trade arrangements** – if there was a major impact on trade flows and financial services due to complications or lack of co-operation in sorting out significant remaining issues.
- **Geopolitical risks**, for example in Ukraine/Russia, China/Taiwan/US, Iran, North Korea and Middle Eastern countries, which could lead to increasing safe-haven flows.

#### 6. **Upside risks to current forecasts for UK gilt yields and PWLB rates: -**

- The **Bank of England is too slow** in its pace and strength of increases in Bank Rate and, therefore, allows inflationary pressures to build up too strongly and for a longer period within the UK economy, which then necessitates an even more rapid series of increases in Bank Rate faster than we currently expect.
- **The Government** acts too slowly to increase taxes and/or cut expenditure to balance the public finances, in the light of the cost-of-living squeeze.
- **The pound weakens** because of a lack of confidence in the UK Government's fiscal policies, resulting in investors pricing in a risk premium for holding UK sovereign debt.
- Longer term **US treasury yields** rise strongly, if inflation numbers disappoint on the upside, and pull gilt yields up higher than currently forecast.

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7. **Borrowing advice:** Link's long-term (beyond 10 years) forecast for Bank Rate stands at 2.5%. As all PWLB certainty rates are now above this level, borrowing strategies will need to be reviewed in that context. Better value can generally be obtained at the shorter end of the curve and short-dated fixed Local Authority (LA) to LA monies should be considered. Temporary borrowing rates are likely, however, to remain near Bank Rate and may also prove attractive whilst the market waits for inflation, and therein gilt yields, to drop back later in 2023.

8. Link's suggested budgeted earnings rates for investments up to about three months' duration in each financial year are as follows: -

Average earnings in each year	
2022/23 (remainder)	3.95%
2023/24	4.40%
2024/25	3.30%
2025/26	2.60%
2026/27	2.50%
Years 6 to 10	2.80%
Years 10+	2.80%

9. As there are so many variables at this time, caution must be exercised in respect of all interest rate forecasts.

10. Link's interest rate forecast for Bank Rate is in steps of 25 basis points, whereas PWLB forecasts have been rounded to the nearest 10 basis points and are central forecasts within bands of + / - 25 basis points. Naturally, Link continues to monitor events and will update its forecasts as and when appropriate.

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